

**CALIFORNIA CAPITAL ACCESS PROGRAM (CalCAP) REPORT
CALENDAR YEAR 2006
February 6, 2007**

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PROGRAM SUCCESSES

- **Loan Volume.** In 2006 the program enrolled 750 loans to California small business owners, the highest number of loans in the program's history. This represents a 16% increase from 2005 and 106 more loans than the prior record of 644 loans in 2005.
- **Loan Dollar Volume.** Representing a 33% increase from 2005, the amount of enrolled loans in 2006 totaled \$67.8 Million. As of December 31, 2006, CalCAP lenders have cumulatively loaned over \$1.07 billion since the program's inception in 1994.
- **Microloan Activity.** In 2006, lenders made 473 microloans totaling \$4.4 million to California small business owners. This represents a 16% increase from 2005, and it breaks the prior annual record of 409 microloans made in 2005.
- **Loan Loss Claims.** CalCAP lenders filed 42 claims totaling \$1.5 million, the third lowest dollar amount of claims in the program's history.
- **Lender Participation.** In 2006, the program added six new lenders, composed of three banks and three community development financial institutions. Of the six new lenders, four enrolled their first CalCAP loans in 2006. CalCAP continues to maintain a network of lenders from Humboldt County to San Diego County.
- **Employment Effect.** In 2006, CalCAP loans created/affected 2,595 jobs in California.
- **Business Advisory Services.** Since CalCAP's establishment of a partnership with Pacific Community Ventures in 2005, the CalCAP program has provided no-cost business advisory services to 66 growing businesses that would not have otherwise received professional technical assistance. Additionally, Pacific Community Ventures successfully expanded its operations statewide with the opening of new offices in San Diego and in Fresno/Central Valley.