

NOTICE OF PUBLIC HEARING

Notice is hereby given pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended, that a public hearing will be held before the Deputy Executive Director of the California Pollution Control Financing Authority (the "Authority") or her designee on Wednesday, May 16, 2007, at 10:00 a.m., California time, or as soon thereafter as such matters may be heard, in Room 470 of 915 Capitol Mall, Sacramento, California, on the proposed issuance by the Authority of one or more series of revenue bonds (the "Bonds") by the Authority in an aggregate principal amount not to exceed \$41,935,000.

Bond proceeds will be used to finance (i) improvements to a materials recovery facility and the acquisition of equipment, rolling stock and vehicles for the collection, processing and transfer of solid waste and other equipment and facilities functionally related thereto, all to be located at 625 and 645 Charles Street, San Jose, California 95112, (ii) the acquisition of land, the acquisition and renovation of buildings thereon to house offices and truck maintenance, washing and storage, and the acquisition of equipment, rolling stock and vehicles for the collection, processing and transfer of solid waste and other equipment and facilities functionally related thereto, all to be located at 565 Charles Street, San Jose, California 95112, (iii) the acquisition of equipment, rolling stock and vehicles for the collection, processing and transfer of solid waste and other equipment and facilities functionally related thereto, all to be located at 1340 West Beach Street and/or 375 Industrial Road, Watsonville, California 95076, and (iv) the acquisition of drop boxes, bins, carts and containers to be located with customers in the City of San Jose, California and in various incorporated and unincorporated portions of Santa Clara and Santa Cruz Counties, California, and/or to be located, together with rolling stock and vehicles for the collection, processing and transfer of solid waste, at 1555 South 7th Street, San Jose, California 95112. All financed assets will be owned and/or operated by GreenWaste Recovery, Inc. and/or affiliates thereof.

Notice is further given that at said hearing all proponents and opponents of the proposed financing will have an opportunity to be heard on the question as to whether such revenue bonds should be issued. Written comments may also be submitted to the Authority prior to 5:00 p.m., California time, on Tuesday, May 15, 2007, at the address listed below.

For further information, contact the office of the California Pollution Control Financing Authority at 915 Capitol Mall, Room 457, Sacramento, California 95814, by phone at (916) 654-5610, or by facsimile at (916) 657-4821.

Dated: April 27, 2007.

EILEEN MARXEN
Deputy Executive Director
California Pollution Control
Financing Authority