

NOTICE OF PUBLIC HEARING

Notice is hereby given pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended, that a public hearing will be held before the Executive Director of the California Pollution Control Financing Authority (the "Authority") or his designee on Tuesday, August 26, 2008, at 10:00 a.m., California time, or as soon thereafter as such matters may be heard, in Room 470 of 915 Capitol Mall, Sacramento, California, on the proposed issuance by the Authority of one or more series of revenue bonds (the "Bonds") in an aggregate principal amount not to exceed \$30,550,000.

Bond proceeds will be used to finance or refinance (1) improvements to an existing materials recovery facility located at 625 and/or 645 Charles Street, San Jose, California 95112; (2) the construction of a building to house offices and truck maintenance and storage and site improvements thereon, including without limitation paving and drainage, to be located at 565 Charles Street, San Jose, California 95112; (3) improvements to corporate yards to house offices and truck maintenance and storage and site improvements thereon, including without limitation paving, to be located at (i) 275, 355 and/or 375 Industrial Road, Watsonville, California 95076, (ii) 1150 Walsh Avenue, Santa Clara, California 95050, and/or 2755 and 2765 Lafayette Street, Santa Clara, California 95050; (4) improvements to solid waste route management offices to be located at 2000 Geng Road, Palo Alto, California 94303; (5) improvements to corporate yard to house recyclables storage area to be located at 1309 Dynamic Street, Petaluma, California 94954; (6) computer system upgrades to be located at 1500 Berger Drive, San Jose, California 95112; (7) the acquisition and/or retrofitting of equipment, rolling stock and vehicles for the collection, processing and transfer of solid waste and other equipment and facilities functionally related thereto, to be located at (i) 565, 625 and/or 645 Charles Street, San Jose, California 95112, (ii) 1500 Berger Drive, San Jose, California 95112, (iii) 1309 Dynamic Street, Petaluma, California 94954, (iv) 1340 West Beach Street, Watsonville, California 95076, (v) 275, 355 and/or 375 Industrial Road, Watsonville, California 95076, (vi) 1150 Walsh Avenue, Santa Clara, California 95050, (vii) 2755 and 2765 Lafayette Street, Santa Clara, California 95050, and/or (viii) 675 and 705 Los Esteros Road, San Jose, California 95134; and/or (8) the acquisition of drop boxes, bins, carts and containers to be located with customers in various incorporated and/or unincorporated portions of Santa Clara, Sonoma, San Mateo and Santa Cruz Counties, California, and/or at any or all of the aforementioned sites. All financed assets will be owned and/or operated by GreenWaste Recovery, Inc. and/or affiliates thereof.

Notice is further given that at said hearing all proponents and opponents of the proposed financing will have an opportunity to be heard on the question as to whether such revenue bonds should be issued. Written comments may also be submitted to the Authority prior to 5:00 p.m., California time, on Monday, August 25, 2008, at the address listed below.

For further information, contact the office of the California Pollution Control Financing Authority at 915 Capitol Mall, Room 457, Sacramento, California 95814, by phone at (916) 654-5610, or by facsimile at (916) 657-4821.

Dated: August 11, 2008.

MICHAEL PAPARIAN
Executive Director
California Pollution Control
Financing Authority