

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended, that a public hearing will be held before the Executive Director of the California Pollution Control Financing Authority (the "Authority") or his designee on Thursday, November 12, 2009, at 10:00 a.m. or as soon thereafter as such matters may be heard, in Room 470 of 915 Capitol Mall, Sacramento, California, on the proposed issuance by the Authority of one or more series of revenue bonds, notes or other evidences of indebtedness issued, from time to time, pursuant to a plan of finance (the "Bonds") for the benefit of Hilmar Cheese Company, Inc., a California corporation (or any successor thereto) (the "Corporation") in an aggregate principal amount not to exceed \$17,000,000 (collectively, the "Bonds").

Bond proceeds will be used to (1) finance the cost of wastewater treatment equipment and improvements to the Corporation's facilities located at 9001 North Lander Avenue, Hilmar, California 95324 (collectively, the "Facilities") (2) pay capitalized interest with respect to the financing, (3) fund a reserve fund, if necessary, with respect to the financing and (4) pay certain credit enhancement costs and costs of issuance in connection with the financing (collectively, the "Project"). The Facilities will be owned by the Corporation and will be used and operated by the Corporation at its cheese manufacturing facility to treat wastewater generated in the manufacturing operations prior to discharge.

Notice is further given that at said hearing all proponents and opponents of the Project and the proposed financing of the Project will have an opportunity to be heard on the question as to whether such Bonds should be issued. Written comments may also be submitted to the Authority prior to 5:00 p.m. on Wednesday, November 12, 2009, at the address listed below.

For further particulars, contact the office of the California Pollution Control Financing Authority at 915 Capitol Mall, Room 457, Sacramento, California 95814, by phone at (916) 654-5610, or by facsimile at (916) 657-4821.

Dated: October 26, 2009

MICHAEL PAPARIAN
Executive Director
California Pollution Control
Financing Authority