

## NOTICE OF PUBLIC HEARING

Notice is hereby given pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended, that a public hearing will be held before the Executive Director of the California Pollution Control Financing Authority (the "Authority") or his designee on Thursday, February 18, 2010, at 10:00 a.m. or as soon thereafter as such matters may be heard, in Room 470 of 915 Capitol Mall, Sacramento, California, with respect to the proposed issuance (i) pursuant to a plan of financing, of one or more series of revenue bonds (the "New Money Bonds") by the Authority in an aggregate principal amount not to exceed \$83,000,000, and (ii) of one or more series of refunding revenue bonds (the "Refunding Bonds" and, together with the New Money Bonds, the "Bonds") by the Authority in an aggregate principal amount not to exceed \$67,495,000.

The Refunding Bonds will refund prior series of the Authority's revenue bonds issued in April 2007 (the "Prior Bonds").

The proceeds of the Prior Bonds were used to finance (i) the acquisition, construction, installation, renovation, improvement and/or equipping, by Alta Leasing, Inc., a subsidiary of Recology, Inc. (formerly known as Norcal Waste Systems, Inc.) and/or one or more of its affiliates (collectively, "Borrower"), of certain solid waste recovery and processing facilities and facilities to support solid waste collection operations, and associated equipment, and (ii) the acquisition by Borrower of certain solid waste collection vehicles, carts, bins and related equipment.

A portion of the proceeds of the Refunding Bonds, in an amount not exceeding \$600,000, will be used to refinance certain solid waste collection vehicles and equipment. The solid waste collection vehicles and equipment are currently located or stored at or are proposed to be located or stored in San Mateo County at 1271 Montgomery Ave, San Bruno, California 94066, 1356-60 Marsten Road, Burlingame, California 94010, 505 Tunnel Road, Brisbane, California 94005 or 101 Tanforan Avenue, San Bruno, California 94066. All financed assets are owned and/or operated by Borrower.

A portion of the proceeds of the New Money Bonds, in an estimated amount of approximately \$50,000,000, is intended to finance the following projects, all of which will be owned and/or operated by the Borrower:

- (1) Acquisition, construction, design, retrofit and/or installation of solid waste disposal or processing equipment, including loaders, rolloff boxes and related equipment at 333 Shoreway Road, San Carlos, California 94070;
- (2) Acquisition of land and the acquisition, construction, installation, renovation, improvement and/or equipping of certain solid waste recovery and processing facilities and facilities to support solid waste collection operations, and associated equipment at 5 Beatty Road, 555 Tunnel Avenue, 595 Tunnel Avenue, 601 Tunnel Avenue and 511 Tunnel Avenue, Brisbane, California 94005;
- (3) Acquisition of other solid waste recycling and organics vehicles and equipment, which may be located from time to time at the locations listed in item (1) and (2); and
- (4) Acquisition of solid waste recycling and organics carts, bins and containers.

The carts, vehicles and containers either currently serve or will be used to service the Borrower's customers throughout the Borrower's service territories in San Mateo County, California, and the containers will be located at the addresses of the Borrower's customers.

Notice is further given that at said hearing all proponents and opponents of the proposed issuance of the Bonds will have an opportunity to be heard on the question as to whether such action should be approved by the Authority. Written comments may also be submitted to the Authority prior to 5:00 p.m. on Wednesday, February 17, 2010, at the address listed below.

For further particulars, contact the office of the California Pollution Control Financing Authority at 915 Capitol Mall, Room 457, Sacramento, California 95814, by phone at (916) 654-5610, or by facsimile at (916) 657-4821.

Dated: February 1, 2010.

MICHAEL PAPARIAN  
Executive Director  
California Pollution Control Financing Authority

