

## NOTICE OF PUBLIC HEARING

Notice is hereby given pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended, that a public hearing will be held before the Executive Director of the California Pollution Control Financing Authority (the "Authority"), or his designee, on Thursday, June 14, 2012, at 10:00 a.m., California time, in Room 470, 915 Capitol Mall, Sacramento, California, on the proposed issuance by the Authority of one or more series of revenue bonds in an aggregate principal amount not to exceed \$12,120,000.

Such bond proceeds are intended to finance or refinance: (i) the construction or improvement of one or more buildings to house a materials recovery facility and related sorting and office facilities, the construction of site improvements, including without limitation, upgraded electrical, water and sewer utilities and the acquisition and installation, if any, of equipment for the collection, processing, transfer and recycling of solid waste, including conveyors, screens, separators, sorting platforms and other equipment functionally related thereto, all to be located at 2601 S. Mt. Vernon Avenue, Bakersfield, California 93307 (the "Site"), and (ii) the acquisition of rolling stock and drop boxes, bins, carts and containers to be located at one or more of the following locations: the Site, 1808 Roberts Lane, Bakersfield, California 93308, 1700 Lisle Street, Bakersfield, California 93308, 8665 S. Union Avenue, Bakersfield, California 93307, 9930 Brimhall Road, Bakersfield, California 93312, 2620 S. Union Avenue, Bakersfield, California 93307, 4033 Oregon Street, Bakersfield, California 93306 and/or customers in incorporated and/or unincorporated Kern County, California (collectively, the "Project"). All financed assets relative to the materials recovery facility and related facilities, improvements and equipment will be owned and/or operated by Metropolitan Recycling, LLC, a California limited liability company (the "Company"), and/or an affiliate thereof. All financed assets relative to the rolling stock and/or the drop boxes, bins, carts and containers will be owned and/or operated by the Company, Howard's Garbage Service Inc., Price Disposal, Inc., Superior Sanitation Service Inc., Varner & Son Incorporated, Varner Bros., Inc. and/or an affiliate thereof.

Notice is further given that at said hearing, all proponents and opponents of the facilities or the possible financing will have an opportunity to be heard on the question as to whether such bonds should be issued. Written comments may also be submitted to the Authority prior to 5:00 p.m., California time, on Wednesday, June 13, 2012. For further information, contact the Authority at 915 Capitol Mall, Room 457, Sacramento, California 95814, by phone at (916) 654-5610, or by facsimile at (916) 657-4821.

This Notice of Public Hearing supersedes all previously published notices relating to the Project.

Dated: May 29, 2012.

MICHAEL PAPARIAN  
Executive Director  
California Pollution Control Financing Authority