

**AGENDA**

**CALIFORNIA POLLUTION CONTROL FINANCING AUTHORITY  
(CPCFA)**

**Regular Meeting**

**Tuesday, December 15, 2015, 10:30 a.m.**

915 Capitol Mall, Room 587

Sacramento, CA 95814

(or upon adjournment of CAEATFA/CIDFAC meetings)

**MEMBERS**

JOHN CHIANG, CHAIRMAN  
State Treasurer

BETTY T. YEE  
State Controller

MICHAEL COHEN  
Director of Finance

**EXECUTIVE DIRECTOR**  
Reneé Webster-Hawkins

**Public Participation Call-In Number\*\***

**(877) 810-9415**

**Participant Code: 6535126**

**OPEN SESSION**

- 1. CALL TO ORDER AND ROLL CALL**
- 2. APPROVAL OF NOVEMBER 17, 2015 MEETING MINUTES**
- 3. EXECUTIVE DIRECTOR'S REPORT**
  - Program Updates (Bond, CalCAP, CALReUSE)
  - Report on Actions Under the Executive Director's Delegated Authority

**4. BUSINESS ITEMS**

There will be a public comment period at the end of each item.

**A. REQUEST TO APPROVE INITIAL RESOLUTION REFLECTING OFFICIAL INTENT TO ISSUE REVENUE BONDS**

Upper Valley Disposal Service and/or its Affiliates, #882(SB),  
Solid Waste Disposal, \$6,335,000 total issuance.

**B. REQUEST TO APPROVE FINAL RESOLUTION AUTHORIZING THE ISSUANCE OF REFUNDING REVENUE NOTES, SMALL BUSINESS ASSISTANCE FUND (SBAF) COSTS OF ISSUANCE ASSISTANCE AND TO APPROVE TAX-EXEMPT VOLUME CAP ALLOCATION**

Recycling Industries, Inc. and/or its Affiliates, #881(SB), Solid Waste Disposal, \$8,865,000 total issuance; Volume Cap Allocation of \$2,650,000 and Refinancing in the amount of \$6,215,000; SBAF in an amount of \$172,400.

**STAFF**

Kris Luoma

Lyudmila Farbitnikova

Transaction participants include:

- Municipal Advisor: Westhoff, Cone, & Holmstedt
- Bond Counsel: Orrick, Herrington & Sutcliffe
- Private Placement Purchaser: J.P. Morgan Chase Bank
- Trustee: The Bank of New York Mellon Trust Company, N.A.

**C. REQUEST TO APPROVE AMENDMENT TO FINAL RESOLUTION AUTHORIZING THE ISSUANCE OF REVENUE BONDS**

Kris Luoma

Aemerge, LLC, Aemerge RedPak Services Southern California LLC and/or their Affiliates, #879(SB), Solid Waste Disposal, \$30,000,000.

Transaction participants include:

- Underwriter: Westhoff, Cone, & Holmstedt
- Bond Counsel: Orrick, Herrington & Sutcliffe
- Trustee: The Bank of New York Mellon Trust Company, N.A.

**D. REQUEST TO APPROVE INTERAGENCY AGREEMENT WITH THE CALIFORNIA AIR RESOURCES BOARD (ARB) REGARDING THE CALCAP INDEPENDENT CONTRIBUTOR PROGRAM TO MANAGE THE SUPPLEMENTAL ENVIRONMENTAL PROJECTS (SEP) PROGRAM**

Patricia Crowson

**E. REQUEST TO APPROVE INTERAGENCY AGREEMENT WITH THE DEPARTMENT OF RESOURCES RECYCLING AND RECOVERY (CALRECYCLE) REGARDING THE CALCAP INDEPENDENT CONTRIBUTOR PROGRAM TO MANAGE THE RECYCLING MARKET DEVELOPMENT ZONE (RMDZ) PROGRAM**

Patricia Crowson

**5. PUBLIC COMMENT**

**6. ADJOURNMENT**

**NOTES:** Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

\*\*\*Notice\*\*\*

It is anticipated that the next CPCFA meeting will be held on January 19, 2016. Complete applications, fees and other documents must be received by December 18, 2015 to be included on the agenda for initial resolution consideration. Request for final resolution must be received by the Authority no later than 60 days prior to the targeted Authority meeting. To be included in the January 19, 2016 agenda, a request for final resolution and complete California Debt Limit Allocation Committee (CDLAC) application must have been received by November 20, 2015. The following dates have **tentatively** been reserved for the future 2016 Authority meetings.

January 19, 2016  
April 19, 2016  
July 19, 2016  
October 18, 2016

February 16, 2016  
May 17, 2016  
August 16, 2016  
November 15, 2016

March 15, 2016  
June 21, 2016  
September 20, 2016  
December 13, 2016

**FOR ADDITIONAL INFORMATION**

Reneé Webster-Hawkins, Executive Director, CPCFA  
Laura Coulter, Executive Assistant, CPCFA  
915 Capitol Mall, Room 457, Sacramento, CA 95814  
Tel. (916) 654-5610 FAX (916) 657-4821  
The agenda is also available on our website:  
<http://www.treasurer.ca.gov/cpcfa>

\*\*Interested members of the public may use this number to call in to listen to and/or comment on items before the California Pollution Control Financing Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Board is not responsible for unforeseen technical difficulties that may occur. The Board is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

The California Pollution Control Financing Authority (CPCFA) complies with the Americans With Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of CPCFA in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact CPCFA no later than five calendar days before the meeting at (916) 654-5610 and Telecommunication Device for the Deaf (TDD) at 654-9922.