

NOTICE OF PUBLIC HEARING

Notice is hereby given pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended, that a public hearing will be held before the Executive Director of the California Pollution Control Financing Authority (the "Authority") or his designee on Thursday, December 10, 2015, at 10:00 a.m. or as soon thereafter as such matters may be heard, in Room 470 of 915 Capitol Mall, Sacramento, California, on the proposed issuance pursuant to a plan of financing, of one or more series of revenue notes by the Authority in an aggregate principal amount not to exceed \$8,865,000 (the "Notes").

A portion of the proceeds of the Notes in an amount not to exceed \$2,650,000 is intended to finance the acquisition, construction, improvement, renovation, rehabilitation and/or installation of buildings, facilities and equipment for the handling, processing and/or recycling of solid wastes, to be located in (a) Sacramento County at 4741 Watt Avenue, North Highlands, California 95660 (the "Watt Site") and in (b) Sutter County at 140 Epley Drive, Yuba City, California 95991 (the "Epley Site"), including the construction of a new transfer station at or adjacent to the Epley Site. Proceeds of the Notes may also finance similar improvements or equipment to be located in (c) Sacramento County at 3300 Power Inn Road, Sacramento, California 95826 (the "Power Site") and in (d) Sutter County at 389 Wilbur Avenue, Yuba City, California 95991 (the "Wilbur Site" and, together with the Watt Site, the Epley Site and the Power Site, the "Sites"). In addition, proceeds of the Notes may finance the acquisition of rolling stock and related equipment, including but not limited to wheel loaders, forklifts, balers and a crane loader, to be located at any of the Sites.

A portion of the proceeds of the Notes in an amount not to exceed \$6,215,000 will refund a prior series of the Authority's revenue bonds issued in November, 2011 (the "Refunded Bonds"). The Refunded Bonds were issued to finance (a) the acquisition of land and buildings and necessary modifications to provide a solid waste transfer and recycling facility, and the acquisition, construction, improvement, renovation, rehabilitation and/or installation of related facilities, vehicles, forklifts, loaders and other equipment, located at the Watt Site, and (b) the renovation and expansion of an existing building and related site improvements for an existing solid waste processing facility, and the acquisition and installation of conveyors, loaders, balers, forklifts, maintenance vehicles and related equipment, located at the Epley Site.

All financed assets are owned or will be owned and/or operated by Recycling Industries, Inc. and/or an affiliate thereof (the "Company").

Notice is further given that at said hearing, all proponents and opponents of the above referenced facilities or the possible financing will have an opportunity to be heard on the question as to whether such Notes should be issued. Interested persons may attend the public hearing in person or by phone at (888) 363-4734, participant code 5487945 or TDD (916) 654-9922. Written comments may also be submitted to the Authority prior to 5:00 p.m., California time, on Wednesday, December 9, 2015. For further information, contact the Authority at 915 Capitol Mall, Room 457, Sacramento, California 95814, by phone at (916) 654-5610, or by facsimile at (916) 657-4821.

Date: November 25, 2015

RENEÉ WEBSTER-HAWKINS
Executive Director
California Pollution Control Financing Authority