

NOTICE OF PUBLIC HEARING

Notice is hereby given pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended, that a public hearing will be held before the Executive Director of the California Pollution Control Financing Authority (the "Authority") or a designee on Thursday, December 7, 2017, at 10:00 a.m. or as soon thereafter as such matters may be heard, in Room 270, 801 Capitol Mall, 2nd Floor, Sacramento, California, on the proposed issuance pursuant to a plan of financing, of one or more series of revenue notes by the Authority in an aggregate principal amount not to exceed \$29,755,000 (the "Notes") on behalf of California Waste Recovery Systems, LLC, a California limited liability company (the "Company").

A portion of the proceeds of the Notes in an amount not to exceed \$22,645,000 is intended to finance (i) the acquisition, construction, improvement, renovation, rehabilitation and/or installation of buildings, with related permits, processing equipment and infrastructure to be located at either 175 Enterprise Court, Galt, CA 95632 or, 10059 Twin Cities Road, Galt, CA 95632; (ii) the acquisition, construction, improvement, renovation, rehabilitation and/or installation of buildings, with related permits, processing equipment and infrastructure to be located at 3524 Double Springs Road, Valley Springs, CA 95252; (iii) the acquisition, improvement, renovation and/or installation of recyclables processing equipment, conveyors, and baler, and a depackaging system, including permits, processing equipment, pumps, baler and liquid storage tanks to be located at 175 Enterprise Court, Galt, CA 95632; (iv) carts, containers, and bins within the Sacramento County, San Joaquin County and Calaveras County service areas; and (v) to pay associated costs of the financing.

A portion of the proceeds of the Notes in an amount not to exceed \$7,110,000 will refund a prior series of the Authority's revenue bonds issued on behalf of the Company in 2012 (the "Refunded Bonds"). The Refunded Bonds were issued to finance similar costs as described in the prior paragraph, at the same locations.

All financed assets are owned or will be owned and/or operated by the Company, and/or an affiliate thereof.

Notice is further given that at said hearing, all proponents and opponents of the above referenced facilities or the possible financing will have an opportunity to be heard on the question as to whether such Notes should be issued. Interested persons may attend the public hearing in person or by phone at (888) 363-4734, participant code 5487945 or TDD (916) 654-9922. Written comments may also be submitted to the Authority prior to 5:00 p.m., Pacific Time, on Wednesday, December 6, 2017. For further information, contact the Authority at P.O. Box 942809, Sacramento, California 94209, by phone at (916) 654-5610, or by facsimile at (916) 657-4821.

Date: November 22, 2017

RENEÉ WEBSTER-HAWKINS
Executive Director
California Pollution Control Financing Authority