

MINUTES

**California Pollution Control Financing Authority
801 Capitol Mall, Room 150
Sacramento, California
March 19, 2019**

1. Call to Order & Roll Call

Jovan Agee, Chairperson, called the California Pollution Control Financing Authority (CPCFA or Authority) meeting to order at 10:31 a.m.

Members Present: Karen Finn for Keely Martin Bosler, Director of Finance
Anne Baker for Betty T. Yee, State Controller
Jovan Agee for Fiona Ma, State Treasurer

Staff Present: Reneé Webster-Hawkins, Executive Director

Quorum: The Chairperson declared a quorum

2. MINUTES

Mr. Agee asked if there were any questions or comments concerning the meeting minutes from the meeting held February 19, 2019. There were none.

Ms. Anne Baker moved approval of the minutes; upon a second, the minutes were approved.

The item was passed by the following vote:

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| Karen Finn for the Director of Finance | Aye |
| Anne Baker for the State Controller | Aye |
| Jovan Agee for the State Treasurer | Aye |

3. EXECUTIVE DIRECTOR'S REPORT

Ms. Webster-Hawkins greeted the Board then proceeded to discuss the items approved under her delegated authority since the previous Board Meeting.

For the Bond Program, Ms. Webster-Hawkins stated that she exercised her delegated authority for one item. On February 26, 2019 Ms. Webster-Hawkins signed a draw in the amount of \$1,600,080 for the Metropolitan Recycling Company.

For program contracts, Ms. Webster-Hawkins stated that she approved an Interagency Agreement with the California Alternative Energy and Advanced Transportation Financing Authority (CAEATFA) in the amount of \$131,146.70 to cover their share of the shared lease for the building that CPCFA and CAEATFA occupy.

Agenda Item 2.

Ms. Webster-Hawkins also stated that she approved another Interagency Agreement with California Human Resources (CalHR) on March 11, 2019 in the amount of \$15,000 to support training services for the staff at CPCFA to enhance professional development.

Ms. Webster-Hawkins then went on to discuss program updates. First by stating that the Health & Safety Code requires CPCFA to produce yearly program reports for the Bond Program by March 31st, and for the CalCAP Programs and the CALReUSE Program by June 30th. The Bond Program Report is complete, and a copy of it is posted on the CPCFA website for the public's reference and enjoyment. The other two reports will be done by the end of March. Ms. Webster-Hawkins said she was proud of her staff, who worked so diligently to produce the three main Annual Reports earlier than any year prior.

Ms. Webster-Hawkins stated that with the legislative session underway, there were several bills introduced which would impact CPCFA programs:

- AB 474 (Reyes) which would move the CalCAP for Small Business and Collateral Support Programs and associated funding to I-Bank. The language is similar to SB 551 which died in the Assembly Appropriations Committee last year.
- AB 305 (Nazarian) regarding the Rate Reduction Bond Program, which would require this Board to approve bonds issued by local water agencies. This bill would remove the sunset date of the pilot program and make it permanent, and it would also expand the program to include waste water agencies.
- CPCFA is also working with the Treasurer and the sister agency CAEATFA on a small number of other important bills which can improve financing and other market incentives to increase recycling opportunities, reduce greenhouse gases, and support clean energy, including SB 667 (Hueso), AB 383 (Mayes) & AB 1583 (Eggman).
- Ms. Webster-Hawkins announced that she will continue to update everyone on these bills as the session progresses.

Ms. Webster-Hawkins then stated that the 1st Quarter Outreach Activities Calendar has been well populated. So far in 2019, highlights have included the presentations and networking at:

- A seismic safety event "Shift Happens" in Sherman Oaks organized by the Valley Economic Alliance
- The California Association for Local Economic Development Annual Board Meeting
- The Annual State Agency Recognition Awards Ceremony hosted by DGS where CPCFA was presented awards for outstanding achievements in small business and disabled veteran business enterprise contracting
- The California Small Business Majority Annual Summit
- The Department of Toxic Substances Control Land Revitalization & Redevelopment Collaborative in Cypress
- The California Commission on Disability Access Board Meeting
- The State Treasurer's Green Bond Roundtable for State Agencies, co-hosted by the Climate Bonds Initiative
- Rethink Methane, an annual policy convening of bio fuels and bio energy stakeholders

Agenda Item 2.

- Two Milken Institute Roundtables, one on Affordable Housing and another on Opportunity Zones
- A tour of the CalAg rice straw recycling facility in Glenn County, which is under construction and due to open up later this year

Ms. Webster-Hawkins finished her report by welcoming Mr. Spencer Walker as CPCFA's new Staff Counsel. She asked the Board if there were any questions.

Mr. Agee asked if there were any questions from the public. There were none.

Business Items

A. REQUEST FOR APPROVAL OF AN EIGHTH AMENDMENT TO THE INTERAGENCY AGREEMENT WITH THE CALIFORNIA AIR RESOURCES BOARD (CARB) REGARDING THE CALIFORNIA CAPITAL ACCESS PROGRAM'S (CALCAP) INDEPENDENT CONTRIBUTOR PROGRAM

Presented by: Bianca Smith, Treasury Program Manager

The proposed amendment provides for the extension of the term for the current Interagency Agreement with CARB. The extension will provide sufficient time to transfer any unused funds under the current IA to the new Interagency Agreement 18MSC004.

Staff recommends approval of Resolution No. 19-02-002 to authorize the Executive Director or Deputy Executive Director to execute an eighth amendment to Interagency Agreement No. 13-606 to extend the term of the Agreement to June 31, 2020.

Mr. Agee asked if there were any further comments. There were none.

Ms. Finn moved approval of the item; there was a second.

Mr. Agee asked for any questions from the public. There were none.

The item was passed by the following vote:

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|--|-----|
| Karen Finn for the Director of Finance | Aye |
| Anne Baker for the State Controller | Aye |
| Jovan Agee for the State Treasurer | Aye |

5. PUBLIC COMMENT

Mr. Agee asked if there were any comments from the public. There were none.

6. ADJOURNMENT

There being no further business, public comments, or concerns, the meeting adjourned at 10:42 a.m.

Respectfully submitted,

(Originally signed by)

Reneé Webster-Hawkins
Executive Director