

NOTICE OF PUBLIC HEARING

Notice is hereby given pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), that a public hearing will be held before the Interim Executive Director of the California Pollution Control Financing Authority (the "Authority") or their designee on Friday, May 14, 2021, at 10:00 a.m., Pacific Time, or as soon thereafter as such matters may be heard, in Room 270, 801 Capitol Mall, 2nd Floor, Sacramento, California 95814, on a proposed plan of financing providing for the proposed issuance by the Authority of one or more series of exempt facility bonds for a solid waste disposal facility pursuant to section 142(a)(6) of the Code, in one or more series issued from time to time, including bonds issued to refund such exempt facility bonds in one or more series from time to time, in an aggregate principal amount not to exceed \$325,000,000 (the "Bonds").

The proceeds of the Bonds will finance and/or refinance a portion of the costs of the acquisition, construction and/or equipping of a renewable fuels refinery, to be located on Santiago Road, Taft, California 93268, off of South Lake Road (the "Project"). Such portion comprising financed assets will be owned and operated by Valley Green Fuels LLC.

Notice is further given that at said hearing, all proponents and opponents of the proposed financing will have an opportunity to be heard on the question as to whether the Bonds should be issued. Interested persons may attend the public hearing in person or by phone at (888) 363-4734, participant code 5487945, or TDD (916) 654-9922. Written comments may also be submitted to the Authority prior to 5:00 p.m., Pacific Time, on Thursday, May 13, 2021, at the address listed below.

For further information, contact the Authority at P.O. Box 942809, Sacramento, California 94209, by phone at (916) 654-5610, or by facsimile at (916) 657-4821.

Date: May 6, 2021

DEREK CHERNOW
Interim Executive Director
California Pollution Control Financing Authority