

Executive Director Delegation of Authority Log

Program	Company Name	Nature of Request	Date ED Signed	Paragraph of Delegation Authority Resolution that Allows the Action	Legal Approval Received?	Delegation Authority Exercised	Board Meeting Date to Report Action Taken
BOND							
BOND	Garaventa Enterprises, Inc., and/or its affiliates	The Company requested amendments to the Series 2021 Indenture and Tax Certificate. The amendments reduce the interest rate the Borrower is paying on the Notes due to the change in the corporate tax rate and, correspondingly, the Bank agreeing to modify its interest rate formula, and reduce the various notice provisions relating to the various actions required by the Indenture to allow more efficient administration of the Notes by the Bank, the Trustee and the Borrower. The amendments also provide for a change to the interest rate provisions from LIBOR-based to SOFR-based.	ED signed on 9/21/22	Section 5 - Amendments and Supplements of Resolution No. 21-01-001 (approved January 22, 2021) delegates to the ED/DED the power to deliver (1) any amendment to any Bond Documents...	Ravinder Kapoor approved for STO Legal on 9/12/22. Deborah Yang approved for AGO on 9/13/22.	ED signed the amended and restated Indenture, Tax Certificate, Certificate of Authority, and IRS form 8038 on 9/21/22.	10/18/2022