CERTIFICATE OF THE EXECUTIVE DIRECTOR Sacramento, California

I, Shela Tobias-Daniel, Executive Director of the California Pollution Control Financing Authority, hereby certify that the foregoing is a full, true, and correct copy of an AMENDMENT OF RESOLUTION OF OFFICIAL INTENT TO ISSUE BONDS TO FINANCE SOLID WASTE DISPOSAL FACILITIES AND EQUIPMENT FOR BELLUNO ORGANICS, LLC AND/OR ITS AFFILIATES Project approved by me on March 18, 2025, and that I have the requisite right, power, and authority to approve this resolution as delegated by the Authority in the RESOLUTION OF THE CALIFORNIA POLLUTION CONTROL FINANCING AUTHORITY DELEGATING CERTAIN POWERS AND AUTHORIZING CERTAIN ACTIONS RELATED TO BOND FINANCINGS adopted on January 21, 2025.

This resolution of intent expires March 18, 2028.

IN WITNESS WHEREOF, I have executed this certificate and affixed the seal of the California Pollution Control Financing Authority hereto.



March 18, 2025

Shela Tobias-Daniel

Shela Tobias-Daniel Executive Director

AMENDMENT OF RESOLUTION OF OFFICIAL INTENT TO ISSUE BONDS TO FINANCE SOLID WASTE DISPOSAL FACILITIES FOR BELLUNO ORGANICS, LLC AND/OR ITS AFFILIATES March 18, 2025

WHEREAS, the California Pollution Control Financing Authority ("Authority"), a public instrumentality, is authorized and empowered by the provisions of the California Pollution Control Financing Authority Act ("Act") to issue bonds for the purpose of defraying the cost of facilities for the disposal of solid and liquid waste products, including resource recovery and energy conversion facilities; and

WHEREAS, at the request of Belluno Organics, LLC, Delaware limited liability company (the "Applicant") and/or its Affiliates (collectively, the "Company"), the Authority adopted its Initial Resolution No. 22-01 on April 20, 2022 (the "Initial Resolution") in the amount of not to exceed \$110,000,000 to assist in financing or refinancing the acquisition, construction and/or equipping of food waste conversion facilities and related improvements, as described as the "Project" in the Initial Resolution; and

WHEREAS, the Company has submitted an amendment to its application to the Authority and has requested the Authority to amend the Initial Resolution in order to: (1) increase its dollar amount to reflect Project cost increases, and (2) incorporate revised Project addresses;

NOW, THEREFORE, BE IT RESOLVED by the California Pollution Control Financing Authority as follows:

Section 1. The Authority finds and determines that the foregoing recitals are true and correct. For purposes of this Resolution, an "Affiliate" of the Applicant means any person or entity which controls, is controlled by, or is under common control with, the Applicant, as shown by the possession, directly or indirectly, of the power to direct or cause the direction of its management or policies, whether through majority equity ownership, contract or otherwise. An Affiliate shall also be a "participating party" as defined in the Act.

Section 2. The Authority declares its official intent to issue, at one time or from time to time, an aggregate of up to \$116,000,000 principal amount of bonds of the Authority for the Project, including for the purpose of reimbursing to the Company costs incurred for the Project prior to the issuance of the bonds. All references in the Initial Resolution to the dollar amount thereof shall be changed from "110,000,000" to "116,000,000."

Section 3. Exhibit A to the Initial Resolution is replaced by the attached Exhibit A, which reflects, among other things, revised Project addresses.

Section 4. Except as set forth in Sections 2 and 3, all of the provisions of the Initial Resolution shall remain in full force and effect and are hereby ratified and confirmed. This Amendment shall take effect upon its adoption.

EXHIBIT A

NUMBER: 22-01

LOCATIONS: 5300 Claus Road, Building 6, Riverbank, CA 95367

4570 Ardine Street, South Gate, CA 90280

1505-1545 Cleveland Avenue, National City, CA 91950

1641 Mountain View Avenue, Oxnard, CA 93030

2676 S. Maple Ave., Fresno, CA 93725

TYPE: Solid Waste Disposal

AMOUNT: Up to \$116,000,000