



MEMBERS

FIONA MA, CPA, Chair
State Treasurer

MALIA M. COHEN
State Controller

JOE STEPHENSHAW
Director of Finance

FOR ADDITIONAL INFORMATION PLEASE CONTACT:

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Executive Director

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AGENDA

Regular Meeting

Tuesday, December 9, 2025, 10:30 a.m.

or upon adjournment of the CAEATFA meeting

Paul Bonderson State Office Building
901 P Street, Room 102
Sacramento, CA 95814

PUBLIC PARTICIPATION CALL-IN NUMBER

Call-In Number: (800) 723-2481 **Phone Conference ID:** 551 935 665#

TEAMS VIRTUAL PARTICIPATION

TEAMS Meeting ID: 240 863 847 597 9 **Passcode:** 8rf6mo7A

Interested members of the public may use the call-in number or TEAMS to listen to and/or comment on items before CPCFA. Additional instructions will be provided to participants once they call the indicated number or join via TEAMS. The call-in number and TEAMS information are provided as an option for public participation, but CPCFA is not responsible for unforeseen technical difficulties that may occur. Unless any member of CPCFA is participating by phone, CPCFA is under no obligation to postpone or delay its meeting in the event such technical difficulties occur before or during the meeting.

Open Session

1. **Call to Order and Roll Call**
2. **Action Item: Approval of October 21, 2025, Meeting Minutes**
3. **Information Item: Executive Director's Report**
4. **Action Items:**
 - A. **Request to Approve a Final Resolution Authorizing the Issuance of Tax-Exempt Revenue Bonds for New Money Purposes, and a Request to Approve a Resolution for Small Business Assistance Fund (SBAF) Costs of Issuance Assistance**

Resolution No. 25-01-628, Maple Dairy, LP and/or its affiliates, Application #974 (SB), solid waste disposal/recycling facilities and equipment, total issuance for an amount not to exceed \$5,500,000 and Resolution No. 25-01-003, SBAF Assistance in an amount not to exceed \$198,000.

Transaction Participants Include:

- Letter of Credit Provider: AgTexas Farm Credit Services
- Underwriter: The Frazer Lanier Company, Inc.
- Bond Counsel: Orrick, Herrington & Sutcliffe, LLP
- Trustee: BOK Financial

Staff: Morgan Matz

B. Request to Approve a Standard Agreement with Zions Bank for Trustee Services Provided to the California Capital Access Program (CalCAP).

Resolution No. 25-02-06, Request for approval of Agreement No. CPCFA02-25 for Trustee Services for CPCFA's CalCAP programs, with a term from January 1, 2026, through December 31, 2028, in an amount not to exceed \$1,770,000.00.

Staff: Melissa Foster

C. Request to Approve an Amendment to the contract with the Southern California Edison Company regarding the Capital Access Zero-Emission Truck, Bus, and Infrastructure program.

Resolution No 25-02-07, Request to approve an amendment including updating program definitions and extending the term of the contract to December 31, 2026.

Staff: Robert Salls-Morneau

5. Public Comment

6. Adjournment

ADDITIONAL INFORMATION

Items designated as information items are appropriate for action by CPCFA, if CPCFA chooses to act. Items may be taken out of order. There will be an opportunity for public comment before the end of each item.

The amount, if any, of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount or may be increased by no more than 10% over the posted amount.

FUTURE BOARD MEETINGS

Complete applications, fees, and other documents for final resolution and allocation must be received by CPCFA no later than 60 days prior to the targeted CPCFA meeting. To be included in the December 9, 2025, agenda, a request for final resolution and complete California Debt Limit Allocation Committee (CDLAC) application must have been received by October 10, 2025.

It is anticipated that the next CPCFA meeting will be held on January 20, 2026. To be included in this agenda, a request for final resolution and complete CDLAC application must have been received by November 21, 2025.

The following dates have been reserved for future 2026 CPCFA meetings:

- January 20, 2026
- March 17, 2026
- May 19, 2026
- July 21, 2026
- September 15, 2026
- November 10, 2026
- February 17, 2026
- April 21, 2026
- June 16, 2026
- August 18, 2026
- October 20, 2026
- December 8, 2026