

**CAPITAL PROGRAMS & CLIMATE FINANCING AUTHORITY (CPCFA)
CALIFORNIA INVESTMENT & INNOVATION PROGRAM**
Meeting Date: January 20, 2026

**Request to Approve Grant Awards for the
California Investment & Innovation Program**

Prepared by: *Ryan Dannewitz*

Summary. CPCFA staff requests approval to grant awards under the California Investment & Innovation Program (Cal IIP) to 73 Community Development Financial Institutions (CDFIs) totaling \$9,999,999.64. Legislation requires Cal IIP to award grants to CDFIs that meet the programs eligibility requirements by February 1 of each year.

Background: In 2022, the Legislature established Cal IIP with Senate Bill 193 to provide grants to enhance the capacity of CDFIs providing technical assistance and capital access to economically disadvantaged communities in the state [Health & Safety Code Section 44558.1(a)(1)].

CDFIs are financial institutions that applied for and received federal certification to specialize in serving individuals and communities that are underserved by traditional financial institutions. CDFIs can include banks, credit unions, loan funds, and venture capital funds.

Legislation required CPCFA to develop an application process, criteria to adjust the award size, adopt guidelines for annual reporting, and develop any other rule necessary to implement the program. CPCFA staff completed the regulation review process with the Office of Administrative Law to make the regulations permanent on February 21, 2024.

For the initial 2024 funding round, Cal IIP received 67 applications, 63 of which were approved for an award. On February 1, 2024, a total of \$14,200,000 was disbursed among the 63 approved applicants based on their respective approved funding category (i.e. - \$600,000 each for Small & Emerging, \$100,000 each for Tier 1, \$200,000 each for Tiers 2A and 2B). The remaining \$800,000 was rolled over for future funding rounds.

For the 2025 funding round, Cal IIP received 78 applications, 74 of which were approved for an award. On February 3, 2025, a total of \$14,999,999.92 was disbursed among the 74 approved applicants based on their respective approved funding category (i.e. - \$428,571.42 each for Small & Emerging, \$100,000 each for Tier 1, \$177,611.94 each for Tiers 2A and 2B). The remaining \$0.08 was rolled over for future funding rounds.

Cal IIP staff continues to monitor the 2024 and 2025 awardees to ensure they are in compliance with their grant agreements. Each awardee is required to provide an annual

report to CPCFA for staff to track the grantee's overall activities during the reporting period.

Program Details: The 2022-2023 California State budget included \$50 million to fund the Cal IIP grant program, with \$5 million of that amount being earmarked for administrative costs. The remaining \$45 million will be annually deployed in ("up to" depending on applicant specifics) \$15 million increments. Grants shall be awarded to applicants that hold the following eligibility characteristics required in Health & Safety Code (HSC) Section 44558(f):

- Current federal CDFI Fund certification
- Five or more loans in the 12 months prior to application
- A minimum net worth of \$25,000
- Already serving California in at least one of three ways:
 - Principal office AND officers domiciled in CA or
 - 25% of the CDFI's loan portfolio provides financial assistance to persons or projects in CA or
 - Provided financial assistance in CA totaling >=\$10M in the three years prior to application

The eligible uses of Cal IIP grant funds are working capital and increasing total net assets. CDFIs can use the grants to fund services and operations that contribute to the CDFIs overall community development mission and to supplement their net assets thereby increasing their capacity to attract additional financing for funding loans and loss reserves for any of the following:

- Commercial facilities that promote revitalization, community stability, or job creation or retention.
- Businesses that provide jobs for low-income persons, are owned by low-income persons, or increase the availability of products and services to low-income persons.
- Facilities providing health care, childcare, educational, cultural, or social services.
- The provision of checking, savings accounts, check cashing, money orders, certified checks, automated teller machines, deposit taking, safe deposit box services, and other similar services.
- Development, preservation, or renovation of affordable housing.
- Credit building consumer loans with charges that do not exceed the amounts allowed by Sections 22304.5 and Section 22370 of the Financial Code.

Funding Categories. CPCFA developed criterion to adjust the award sizes by developing the following funding categories:

**Agenda Item 4.A.
Resolution No. 26-05-001**

| Funding Category | Eligibility Requirements | Grant Awards |
|-------------------------|--|---|
| Small and emerging | Applicants must have less than \$10 million in assets as defined in HSC Section 44558(l). Applicants must also meet the minimum requirements in HSC Section 44558(f). | Per HSC Section 44558.2(a)(2), 20% of funds available will be set aside for small and emerging CDFIs. This funding will be divided equally among all eligible applicants that are small and emerging CDFIs. |
| Tier 1 | All eligible applicants that meet the minimum requirements, as defined in HSC Section 44558(f). | \$100,000 per applicant |
| Tier 2A | All eligible applicants that meet the minimum requirements, as defined in HSC Section 44558(f), as well as have a minimum of 10 loans in the most recently completed fiscal year. | Up to \$200,000 per applicant |
| Tier 2B | All eligible applicants that meet the minimum requirements, as defined in HSC Section 44558(f), as well as have provided financing assistance in the state of California totaling \$10 million or more in the last three fiscal years. | Up to \$200,000 per applicant |

Summary of Awards. The deadline to apply for the 2025-2026 Cal IIP grant program awards was on October 1, 2025. The maximum amount available for this funding round is \$10 million. CPCFA received a total of 77 applications. Exhibit A includes a list of the applicants and individual award amounts (see attached). Four (4) applicants will not be receiving grant awards since they did not meet the minimum eligibility requirements. Below is a summary of total awards by funding category:

| Funding Category | No. of Applicants | Amount per Applicant | Total Award Amounts |
|-------------------------|--------------------------|-----------------------------|----------------------------|
| Small & Emerging | 9 | \$222,222.22 | \$1,999,999.98 |
| Tier 1 | 1 | 100,000.00 | 100,000.00 |
| Tier 2A or Tier 2B | 63 | 125,396.82 | <u>7,899,999.66</u> |
| Total: | 73 | | \$9,999,999.64 |

Three (3) of the proposed grantees currently have conditional CDFI certification by the CDFI Fund. They will be given a conditional Cal IIP grant, the funds of which will be released when they prove they are fully certified by the CDFI Fund. These conditional awardees will have until July 31, 2026 (7/31/2026) to reach full certification. If they are

**Agenda Item 4.A.
Resolution No. 26-05-001**

not fully certified by this deadline, the funds earmarked for their award will be added to the pool for the next Cal IIP funding round beginning in Fall of 2026.

The CDFIs scheduled to receive awards have demonstrated via application information to serve needs in the areas of childcare, community development, education, housing, non-profit lending, small business, and engaging the underbanked. Exhibit B provides a summary of communities served and award uses for each applicant. Estimated grant funds per category include:

- \$7.3 million to 53 CDFIs supporting small businesses;
- \$3.5 million to 28 CDFIs with affordable housing programs;
- \$1.1 million to 9 CDFIs funding community development projects & services; and
- \$849 thousand to 6 CDFIs working on engaging the underbanked.

Anticipated Benefits. The legislature stated, "Cal IIP creates an ongoing partnership with CDFIs to assist the state in efficiently deploying resources to communities in need and establishing an equitable economic recovery that benefits low-income communities and communities of color that have been disproportionately impacted by the economic fallout of the COVID-19 pandemic and by historical and ongoing disinvestment." [SB 193, Section 1(c)].

In addition to providing an economic jumpstart for those communities through immediate investment, the legislature's intent includes Cal IIP serving as a potential repository for current and future emergency or stimulus funding streams that would otherwise require the state to start up new programs, thereby slowing the delivery of these funds to those most in need [SB 193, Section 1(d)].

In practice, the CDFIs receiving awards have proposed to use funds on projects to finance affordable housing, services that support training and technical assistance, expand operations by hiring additional bilingual staff, finance Microloans to Black, Indigenous and People of Color (BIPOC) startups, fund education, and purchase equipment such as ATMs to increase financial accessibility to underserved communities.

Staff Recommendation. Staff recommends the approval of Resolution No. 26-05-001 to make the grant awards to eligible applicants in an amount totaling \$9,999,999.64 under the California Investment & Innovation Program.

**RESOLUTION OF THE
CAPITAL PROGRAMS & CLIMATE FINANCING AUTHORITY TO
APPROVE \$9,999,999.64 IN TOTAL GRANT AWARDS UNDER THE
CALIFORNIA INVESTMENT AND INNOVATION PROGRAM**

January 20, 2026

WHEREAS, the Capital Programs & Climate Financing Authority (“Authority”), a public instrumentality of the State of California, is authorized by the provisions of Chapter 68, Statutes of 2021-2022 (Senate Bill 193) (Health and Safety Code Section 44558, et seq) (the “Act”), establishing the California Investment and Innovation Program (the “Cal IIP Program”), and implementing regulations (Cal. Code Reg., Section 8140, et seq.) to award grants in a total amount not to exceed \$10,000,000, less administrative costs, to enhance capacity of community development financial institutions to provide technical assistance and capital access to economically disadvantaged communities in the state, including increasing working capital for the purpose of funding services and operations that contribute to the overall community development mission of eligible applicants; and

WHEREAS, Authority staff reviewed the applications submitted against the eligibility requirements of the Act and implementing regulations and, pursuant to the Act and implementing regulations, recommends approval of the grants to the Cal IIP Program grantees in the amounts as more particularly described in Exhibit A attached to this Resolution and incorporated herein, in a total amount not to exceed \$9,999,999.64 in grant awards;

NOW, THEREFORE, BE IT RESOLVED by the Capital Programs & Climate Financing Authority as follows:

Section 1. Pursuant to the Act, the Authority hereby approves Cal IIP Program grant awards to each grantee in the amounts as more particularly described in Exhibit A, in a total amount not to exceed \$9,999,999.64 in grant awards.

Section 2. The Authority hereby delegates to the Executive Director and the Deputy Executive Director the power to extend or amend the conditions for, and approve any minor, non-material changes to, the grants approved by this Resolution. Nothing in this Resolution shall be construed to require the Authority to provide any additional funding, even if more grants are approved than there is available funding. Any notice to the grantees shall indicate that the Authority shall not be liable to the grantees in any manner whatsoever should such funding not be completed for any reason whatsoever.

Section 3. The Executive Director and the Deputy Executive Director are hereby authorized and directed, for and on behalf of the Authority, to disburse funds not to exceed those amounts approved by the Authority for each grantee. The Executive Director and the Deputy Executive Director are further authorized and directed, for and on behalf of the Authority, to execute and deliver to the grantees any and all documents

**Agenda Item 4.A.
Resolution No. 26-05-001**

necessary to complete the disbursement of funds that are consistent with the Act and implementing regulations.

Section 4. The Executive Director and the Deputy Executive Director are hereby authorized and directed, for and on behalf of the Authority, to do any and all things to execute and deliver any and all documents, which the Executive Director and the Deputy Executive Director deem necessary or advisable in order to effectuate the purposes of this Resolution and the transactions contemplated hereby.

Exhibit A: 2026 Applicant Award Amounts

| Applicant's Legal Name | 2025 Awardee | Type of Institution | City of Principle Office | County of Principle Office | Approved Funding Category | Grant Amount to be Awarded |
|---|--------------|----------------------|--------------------------|----------------------------|---------------------------|----------------------------|
| 3CORE, Inc. | No | Loan Fund | Chico | Butte | S&E | \$222,222.22 |
| Accessity | Yes | Loan Fund | San Diego | San Diego | Tier 2B | \$125,396.82 |
| Accion Opportunity Fund Community Development | Yes | Loan Fund | San Jose | Santa Clara | Tier 2B | \$125,396.82 |
| Acelera Financial Corp. | No | Loan Fund | Los Angeles | Los Angeles | Tier 2A | \$125,396.82 |
| AltaOne Federal Credit Union | Yes | Credit Union | Ridgecrest | Kern | Tier 2B | \$125,396.82 |
| Altura Federal Credit Union | No | Credit Union | Riverside | Riverside | Tier 2B | \$125,396.82 |
| American Nonprofits, Inc. | Yes | Loan Fund | Santa Cruz | Santa Cruz | S&E | \$222,222.22 |
| Arcata Economic Development Corporation, dba North Edge | Yes | Loan Fund | Eureka | Humboldt | Tier 2A | \$125,396.82 |
| Beneficial State Bancorp, Inc. | No | Bank Holding Company | Oakland | Alameda | Tier 2B | \$125,396.82 |

Exhibit A: 2026 Applicant Award Amounts

| Applicant's Legal Name | 2025 Awardee | Type of Institution | City of Principle Office | County of Principle Office | Approved Funding Category | Grant Amount to be Awarded |
|---|--------------|---------------------|--------------------------|----------------------------|---------------------------|----------------------------|
| B.S.D. Capital, Inc. dba Lendistry | No | Loan Fund | Los Angeles | Los Angeles | Tier 2B | \$125,396.82 |
| California Capital Small Business Financial Development Corporation | Yes | Loan Fund | Sacramento | Sacramento | S&E | \$222,222.22 |
| California Coastal Rural Development Corporation | Yes | Loan Fund | Salinas | Monterey | Tier 2B | \$125,396.82 |
| California Community Reinvestment Corporation (CCRC) | Yes | Loan Fund | Glendale | Los Angeles | Tier 2B | \$125,396.82 |
| California FarmLink | Yes | Loan Fund | Aptos | Santa Cruz | Tier 2B | \$125,396.82 |
| Capital Impact Partners | Yes | Loan Fund | Arlington | Alexandria (VA) | Tier 2B | \$125,396.82 |
| Century Housing Corporation | Yes | Loan Fund | Culver City | Los Angeles | Tier 2B | \$125,396.82 |

Exhibit A: 2026 Applicant Award Amounts

| Applicant's Legal Name | 2025 Awardee | Type of Institution | City of Principle Office | County of Principle Office | Approved Funding Category | Grant Amount to be Awarded |
|--|--------------|---------------------|--------------------------|----------------------------|---------------------------|----------------------------|
| City First Bank, N.A. | Yes | Bank or Thrift | Washington, D.C. | District of Columbia | Tier 2B | \$125,396.82 |
| Cleo's Cove | No | Credit Union | Huntington Beach | Orange | N/A | N/A |
| Community Commerce Bank | No | Bank or Thrift | Claremont | Los Angeles | Tier 2B | \$125,396.82 |
| Community Vision Capital & Consulting | Yes | Loan Fund | San Francisco | San Francisco | Tier 2B | \$125,396.82 |
| Corporation for Supportive Housing | Yes | Loan Fund | New York City | New York (NY) | Tier 2B | \$125,396.82 |
| Creser Capital Fund | Yes | Loan Fund | Sausalito | Marin | S&E | \$222,222.22 |
| Economic Development & Financing Corporation | Yes | Loan Fund | Ukiah | Mendocino | S&E | \$222,222.22 |
| Economic Justice Fund | Yes | Loan Fund | Sacramento | Sacramento | S&E | \$222,222.22 |
| Enterprise Community Loan Fund, Inc. | Yes | Loan Fund | Columbia | Howard (MD) | Tier 2B | \$125,396.82 |

Exhibit A: 2026 Applicant Award Amounts

| Applicant's Legal Name | 2025 Awardee | Type of Institution | City of Principle Office | County of Principle Office | Approved Funding Category | Grant Amount to be Awarded |
|--|--------------|---------------------|--------------------------|----------------------------|---------------------------|----------------------------|
| Excite Credit Union | Yes | Credit Union | San Jose | Santa Clara | Tier 2A | \$125,396.82 |
| Feed The Hunger Fund | Yes | Loan Fund | San Francisco | San Francisco | Tier 2A | \$125,396.82 |
| Financial Partners Credit Union | No | Credit Union | Downey, | Los Angeles | Tier 2B | \$125,396.82 |
| First Community Capital, Inc. | Yes | Loan Fund | Riverside | Riverside | S&E | \$222,222.22 |
| Five Rivers Loan Fund, Inc. | Yes | Loan Fund | Happy Camp | Siskiyou | Tier 2A | \$125,396.82 |
| Fresno Area Hispanic Foundation | Yes | Loan Fund | Fresno | Fresno | Tier 2A | \$125,396.82 |
| Fresno Community Development Financial Institution dba Access Plus Capital | Yes | Loan Fund | Fresno | Fresno | Tier 2B | \$125,396.82 |
| Genesis LA Economic Growth Corporation | Yes | Loan Fund | Los Angeles | Los Angeles | Tier 2A | \$125,396.82 |

Exhibit A: 2026 Applicant Award Amounts

| Applicant's Legal Name | 2025 Awardee | Type of Institution | City of Principle Office | County of Principle Office | Approved Funding Category | Grant Amount to be Awarded |
|---------------------------------------|--------------|----------------------|--------------------------|----------------------------|---------------------------|----------------------------|
| Global Finance CDFI LLC | No | Loan Fund | Newport Beach | Orange | S&E | \$222,222.22 |
| Habitat Community Capital | No | Loan Fund | Oakland | Alameda | Tier 2B | \$125,396.82 |
| Housing Trust Fund Ventura County | No | Loan Fund | Camarillo | Ventura | Tier 2B | \$125,396.82 |
| Housing Trust Silicon Valley | Yes | Loan Fund | San Jose | Santa Clara | Tier 2A | \$125,396.82 |
| ICA Fund | Yes | Venture Capital Fund | Oakland | Alameda | Tier 2A | \$125,396.82 |
| Inclusive Action for the City | Yes | Loan Fund | Los Angeles | Los Angeles | Tier 2A | \$125,396.82 |
| IRC's Center for Economic Opportunity | No | Loan Fund | San Diego | San Diego | N/A | N/A |
| Local Initiatives Support Corporation | No | Loan Fund | New York | New York | Tier 2B | \$125,396.82 |
| Low Income Investment Fund | Yes | Loan Fund | | | Tier 2B | \$125,396.82 |

Exhibit A: 2026 Applicant Award Amounts

| Applicant's Legal Name | 2025 Awardee | Type of Institution | City of Principle Office | County of Principle Office | Approved Funding Category | Grant Amount to be Awarded |
|--|--------------|----------------------|--------------------------|----------------------------|---------------------------|----------------------------|
| Main Street Launch | Yes | Loan Fund | Oakland | Alameda | Tier 2B | \$125,396.82 |
| MERCO Credit Union | Yes | Credit Union | Merced | Merced | Tier 2B | \$125,396.82 |
| Mission Asset Fund | Yes | Loan Fund | San Francisco | San Francisco | Tier 2A | \$125,396.82 |
| Mission Community Loan Fund LLC dba Fondo Adelante | Yes | Loan Fund | San Francisco | San Francisco | Tier 2A | \$125,396.82 |
| Mocse Federal Credit Union | No | Credit Union | Modesto | Stanislaus | Tier 2A | \$125,396.82 |
| Mouse Millinery Works Entertainment LLC | No | N/A | Long Beach | Los Angeles | N/A | N/A |
| Neighborhood Bancorp | No | Bank Holding Company | El Cajon | San Diego | Tier 1 | \$100,000.00 |
| Neighborhood National Bank | No | Bank or Thrift | El Cajon | San Diego | Tier 2A | \$125,396.82 |

Exhibit A: 2026 Applicant Award Amounts

| Applicant's Legal Name | 2025 Awardee | Type of Institution | City of Principle Office | County of Principle Office | Approved Funding Category | Grant Amount to be Awarded |
|---|--------------|---------------------|--------------------------|----------------------------|---------------------------|----------------------------|
| Neighborhood Partnership Housing Services, Inc. | Yes | Loan Fund | Rancho Cucamonga | Rancho Cucamonga | Tier 2A | \$125,396.82 |
| Nonprofit Finance Fund | Yes | Loan Fund | Oakland | Alameda | Tier 2B | \$125,396.82 |
| Northeast Community Federal Credit Union | Yes | Credit Union | San Francisco | San Francisco | Tier 2A | \$125,396.82 |
| Orange County's Credit Union | Yes | Credit Union | Santa Ana | Orange | Tier 2A | \$125,396.82 |
| Pace Finance Corporation | Yes | Loan Fund | Los Angeles | Los Angeles | Tier 2A | \$125,396.82 |
| Pacific Community Fund formerly National Asian American Coalition | Yes | Loan Fund | Daly City | San Mateo | Tier 2B | \$125,396.82 |
| Pacific Community Ventures, Inc. | Yes | Loan Fund | Oakland | Alameda | Tier 2B | \$125,396.82 |
| RE-volv | No | Loan Fund | San Francisco | San Francisco | N/A | N/A |

Exhibit A: 2026 Applicant Award Amounts

| Applicant's Legal Name | 2025 Awardee | Type of Institution | City of Principle Office | County of Principle Office | Approved Funding Category | Grant Amount to be Awarded |
|--|--------------|---------------------|--------------------------|----------------------------|---------------------------|----------------------------|
| Rize Federal Credit Union | Yes | Credit Union | Irwindale | Los Angeles | Tier 2A | \$125,396.82 |
| Rolling F Credit Union | Yes | Credit Union | Turlock | Stanislaus | Tier 2A | \$125,396.82 |
| Rural Community Assistance Corporation | Yes | Loan Fund | West Sacramento | Yolo | Tier 2B | \$125,396.82 |
| San Luis Obispo County Housing Trust Fund | No | Loan Fund | San Luis Obispo | San Luis Obispo | Tier 2A | \$125,396.82 |
| Siskiyou Credit Union | Yes | Credit Union | Yreka | Siskiyou | Tier 2B | \$125,396.82 |
| SMW #104 Federal Credit Union | Yes | Credit Union | Livermore | Alameda | Tier 2B | \$125,396.82 |
| The San Francisco Housing Accelerator Fund | Yes | Loan Fund | San Francisco | San Francisco | Tier 2B | \$125,396.82 |
| TMC Community Capital | Yes | Loan Fund | Oakland | Alameda | Tier 2B | \$125,396.82 |

Exhibit A: 2026 Applicant Award Amounts

| Applicant's Legal Name | 2025 Awardee | Type of Institution | City of Principle Office | County of Principle Office | Approved Funding Category | Grant Amount to be Awarded |
|--|--------------|---------------------|--------------------------|----------------------------|---------------------------|----------------------------|
| United States Real Estate Corporation | No | Loan Fund | Malibu | Los Angeles | Tier 2B | \$125,396.82 |
| USC Credit Union | No | Credit Union | Los Angeles | Los Angeles | Tier 2A | \$125,396.82 |
| Valley First Credit Union | Yes | Credit Union | Modesto | Stanislaus | Tier 2B | \$125,396.82 |
| Valley Small Business Development Corporation | Yes | Loan Fund | Fresno | Fresno | Tier 2B | \$125,396.82 |
| Valley Strong Credit Union | Yes | Credit Union | Bakersfield | Kern | Tier 2B | \$125,396.82 |
| Ventura County Community Development Corporation | Yes | Loan Fund | Oxnard | Ventura | Tier 2B | \$125,396.82 |
| Vermont Slauson Local Development Corporation | Yes | Loan Fund | Los Angeles | Los Angeles | Tier 2A | \$125,396.82 |
| Vida Federal Credit Union | Yes | Credit Union | Ontario | San Bernardino | Tier 2B | \$125,396.82 |

Exhibit A: 2026 Applicant Award Amounts

| Applicant's Legal Name | 2025 Awardee | Type of Institution | City of Principle Office | County of Principle Office | Approved Funding Category | Grant Amount to be Awarded |
|--|--------------|---------------------|--------------------------|----------------------------|---------------------------|----------------------------|
| Westwater Financial, Inc. | No | Loan Fund | Windsor | Sonoma | S&E | \$222,222.22 |
| Working Solutions CDFI | Yes | Loan Fund | San Francisco | San Francisco | Tier 2B | \$125,396.82 |
| Yurok Alliance for Northern California Housing | No | Loan Fund | Klamath | Del Norte | Tier 2A | \$125,396.82 |

Notes: Applicants with rows marked in red did not meet the eligibility requirements and will not be receiving a grant award. Applicants with rows marked in gray possess conditional certification from the CDFI Fund, and are receiving a conditional grant award (please see pages 3 and 4 for further explanation.)

| Funding Category | Total Awardees | Total Amount |
|------------------|------------------|------------------------------|
| S&E | 9 | \$1,999,999.98 |
| Tier 1 | 1 | \$100,000.00 |
| Tier 2A | 24 | \$3,009,523.68 |
| Tier 2B | <u>39</u> | <u>\$4,890,475.98</u> |
| TOTAL: | <u>73</u> | <u>\$9,999,999.64</u> |

Exhibit B: Awardee Proposed Grant Fund Uses and Communities Served

| Applicant's Legal Name | Communities Served | Grant Award Uses | Proposed Grant Fund Uses |
|---|---|---|--------------------------|
| 3CORE, Inc. | BIPOC, RURAL, SMALL BUSINESS, WOMEN & ETHNIC COMMUNITIES | working capital to support costs of a pilot program for small and underserved business owners trying to move into a physical location | SMALL BUSINESS |
| Accessity | BIPOC, SMALL BUSINESS, WOMEN & ETHNIC COMMUNITIES | working capital for their Microlending Program, which creates economic opportunities for entrepreneurs | SMALL BUSINESS |
| Accion Opportunity Fund Community Development | DISADVANTAGED COMMUNITY, SMALL BUSINESS | working capital to provide loans to small businesses | SMALL BUSINESS |
| Acelera Financial Corp. | SMALL BUSINESS | working capital to implement a small business technical assistance program and providing one-on-one consulting sessions | SMALL BUSINESS |
| AltaOne Federal Credit Union | DISADVANTAGED COMMUNITY, FARMING, RURAL, FARM WORKERS, SMALL BUSINESS | working capital to support and expand current programs | SMALL BUSINESS |
| Altura Federal Credit Union | DISADVANTAGED COMMUNITY, SMALL BUSINESS | working capital to build mini-branch | SMALL BUSINESS |

Exhibit B: Awardee Proposed Grant Fund Uses and Communities Served

| Applicant's Legal Name | Communities Served | Grant Award Uses | Proposed Grant Fund Uses |
|---|--|---|---------------------------------------|
| American Nonprofits, Inc. | DISADVANTAGED COMMUNITY, NON-PROFIT LENDING | working capital for refinement of their grants program, to attract foundations and other investors, and to create two paid positions | SMALL BUSINESS |
| Arcata Economic Development Corporation, dba North Edge | COMMUNITY DEVELOPMENT, NON-PROFIT LENDING, SMALL BUSINESS, TRIBES, UNDERBANKED | working capital for lending activities, specifically to be placed in the applicant's revolving loan fund | COMMUNITY DEVELOPMENT, SMALL BUSINESS |
| Beneficial State Bancorp, Inc. | DISADVANTAGED COMMUNITY | working capital to support the development of a comprehensive Financial Empowerment Program | SMALL BUSINESS |
| B.S.D. Capital, Inc. dba Lendistry | BIPOC, DISADVANTAGED COMMUNITY, RURAL, SMALL BUSINESS, VETERANS | working capital to design and implement specialized mortgage products for wildfire recovery, and to provide comprehensive rebuilding navigation services to at least 25 Altadena households | HOUSING, SMALL BUSINESS |
| California Capital Small Business Financial Development Corporation | RURAL, SMALL BUSINESS | working capital to support their lending, training, and technical assistance services across their programs and centers | SMALL BUSINESS |

Exhibit B: Awardee Proposed Grant Fund Uses and Communities Served

| Applicant's Legal Name | Communities Served | Grant Award Uses | Proposed Grant Fund Uses |
|--|---|--|--------------------------|
| California Coastal Rural Development Corporation | FARMING, HISPANIC COMMUNITY, RURAL, SMALL BUSINESS | working capital for staff/personnel expenses to sustain operational capacity, loan loss reserves and to use as lending capital towards small business lending activities in their primary target market area | SMALL BUSINESS |
| California Community Reinvestment Corporation (CCRC) | DISABLED, FARM WORKERS, HOUSING, SENIORS, VETERANS | working capital for marketing and data analytics activities aimed at attracting investment, advancing new lending products, impact reporting, and underwriting | HOUSING |
| California FarmLink | DISADVANTAGED COMMUNITY, FARMING, SMALL BUSINESS | working capital to expand their climate resilient lending, loan operations, and delivery of pre- and post-loan development services | SMALL BUSINESS |
| Capital Impact Partners | COMMUNITY DEVELOPMENT, DISADVANTAGED COMMUNITY, RURAL | working capital to support their community development mission and to increase their total net assets to attract additional financing for loans and loss reserves | COMMUNITY DEVELOPMENT |

Exhibit B: Awardee Proposed Grant Fund Uses and Communities Served

| Applicant's Legal Name | Communities Served | Grant Award Uses | Proposed Grant Fund Uses |
|---------------------------------------|---|--|--|
| Century Housing Corporation | COMMUNITY DEVELOPMENT, HOUSING, NON-PROFIT LENDING | working capital to lower interest rates to end borrowers trying to acquire or build properties for tax credit affordable housing | COMMUNITY DEVELOPMENT, HOUSING, NON-PROFIT LENDING |
| City First Bank, N.A. | CHILDCARE, COMMUNITY DEVELOPMENT, HOUSING, SMALL BUSINESS | working capital to support the expansion of financial products and services tailored to small business owners | CHILD CARE, COMMUNITY DEVELOPMENT, HOUSING, SMALL BUSINESS |
| Community Commerce Bank | COMMUNITY DEVELOPMENT, HOUSING | working capital for lending program and would assist in continuing to offer loans for projects that directly benefit under served communities, such as small business expansions, places of worship, and multi-unit residential properties | HOUSING, SMALL BUSINESS |
| Community Vision Capital & Consulting | COMMUNITY DEVELOPMENT, HOUSING, NON-PROFIT LENDING, RURAL | working capital to grow loan fund equity and expand the capital available to support borrowers | HOUSING, NON-PROFIT LENDING |
| Corporation for Supportive Housing | HOUSING | working capital to increase the volume of lending in California (Los Angeles and the Bay Area) | HOUSING |

Exhibit B: Awardee Proposed Grant Fund Uses and Communities Served

| Applicant's Legal Name | Communities Served | Grant Award Uses | Proposed Grant Fund Uses |
|--|---|--|--------------------------|
| Creser Capital Fund | BIPOC, CHILDCARE, COMMUNITY DEVELOPMENT, FARMING, RURAL, SMALL BUSINESS | working capital for hiring additional staff to enhance its lending capabilities | SMALL BUSINESS |
| Economic Development & Financing Corporation | SMALL BUSINESS, WOMEN & ETHNIC COMMUNITIES | increase total net assets for increasing total net assets to increase the financial capacity to attract funding for new business loans and also assist in funding loan loss reserves | SMALL BUSINESS |
| Economic Justice Fund | DISADVANTAGED COMMUNITY, UNDERBANKED | working capital for strengthening both lending operations and borrower credit-building services | UNDERBANKED |
| Enterprise Community Loan Fund, Inc. | COMMUNITY DEVELOPMENT, DISADVANTAGED COMMUNITY, HOUSING | working capital to build total net assets, enabling them to 1) fund high mission oriented or strategic loans for which Loan Fund has no other capital source through their net assets and 2) provide credit enhancement for a range of loan products, with a specific focus on unsecured loans for pre-development and gap-filling acquisition loans | HOUSING |

Exhibit B: Awardee Proposed Grant Fund Uses and Communities Served

| Applicant's Legal Name | Communities Served | Grant Award Uses | Proposed Grant Fund Uses |
|---------------------------------|---|---|--------------------------|
| Excite Credit Union | DISADVANTAGED COMMUNITY, SMALL BUSINESS | working capital for offering financial education to consumers and small business owners, providing bank accounts and loans for low-income owners of small businesses, increasing the community's access to checking and savings accounts, plus personal loans designed to establish or improve credit, and offering unique programs for low-income children and teens to support college savings and provide access to non-custodial banking services for teens that do not have reliable adults in their lives | SMALL BUSINESS |
| Feed The Hunger Fund | SMALL BUSINESS | Funds will be used working capital for salaries, technology cost, other activities. | SMALL BUSINESS |
| Financial Partners Credit Union | UNDERBANKED | Funds will be used to increase its loan loss reserves. | UNDERBANKED |

Exhibit B: Awardee Proposed Grant Fund Uses and Communities Served

| Applicant's Legal Name | Communities Served | Grant Award Uses | Proposed Grant Fund Uses |
|---------------------------------|-------------------------|---|--------------------------|
| First Community Capital, Inc. | SMALL BUSINESS | Funds will be used as Working Capital, Lending Capital, Credit-Building Consumer Loans, and Increasing Net Assets / Loss Reserve Capacity. | SMALL BUSINESS |
| Five Rivers Loan Fund, Inc. | SMALL BUSINESS, HOUSING | Funds will be used to support loan program operations, which require strong internal lending policies, creditworthiness evaluations, loan application processing, client training, debt repayment planning, contract management, record maintenance, and compliance oversight. To effectively provide these loan products and services to our clients, dedicated staff are essential. | HOUSING, SMALL BUSINESS |
| Fresno Area Hispanic Foundation | SMALL BUSINESS | Funds will help expand technical assistance and lending services to undeserved entrepreneurs. | SMALL BUSINESS |

Exhibit B: Awardee Proposed Grant Fund Uses and Communities Served

| Applicant's Legal Name | Communities Served | Grant Award Uses | Proposed Grant Fund Uses |
|--|--------------------------------|--|--------------------------------|
| Fresno Community Development Financial Institution dba Access Plus Capital | SMALL BUSINESS | Funds will be allocated to enhancing our small business lending programs. This will enable us to extend capital to undeserved entrepreneurs, rural areas, and start-ups that may struggle to access traditional financing. By offering low-barrier, low-interest loans, we aim to bridge the gap in capital access and help these businesses grow and create jobs. | SMALL BUSINESS |
| Genesis LA Economic Growth Corporation | COMMUNITY DEVELOPMENT, HOUSING | Funds will supplement current net assets to attract additional financing for funding loans in the following categories: affordable housing, economic development, and community facilities projects through direct investments to low-income and BIPOC communities. | COMMUNITY DEVELOPMENT, HOUSING |
| Global Finance CDFI LLC | SMALL BUSINESS | Funds will support expanded small business loan origination, targeted borrower outreach, and technical assistance. | SMALL BUSINESS |

Exhibit B: Awardee Proposed Grant Fund Uses and Communities Served

| Applicant's Legal Name | Communities Served | Grant Award Uses | Proposed Grant Fund Uses |
|-----------------------------------|--------------------|--|--------------------------|
| Habitat Community Capital | HOUSING | Funds to bolster Net Assets and make HCC's balance sheet more appealing to other potential investors. With a stronger bottom line on the balance sheet, HCC would likely be able to acquire additional investment from banks, foundations, and other grant-making entities. This infusion of capital will enable HCC to continue to grow its investment in affordable homeownership within CA. | HOUSING |
| Housing Trust Fund Ventura County | HOUSING | Funds will be added to our general funds which are all used to provide pre development, acquisition, construction and bridge/GAP loans for affordable housing projects and all associated support activities. | HOUSING |
| Housing Trust Silicon Valley | HOUSING | Funds will be used for working capital and to increase net assets to finance affordable housing projects. | HOUSING |

Exhibit B: Awardee Proposed Grant Fund Uses and Communities Served

| Applicant's Legal Name | Communities Served | Grant Award Uses | Proposed Grant Fund Uses |
|---------------------------------------|---|---|----------------------------|
| ICA Fund | SMALL BUSINESS, DISADVANTAGED COMMUNITY | Funds will be used as working capital to strengthen our capacity to perform portfolio servicing activities. The Portfolio Services unit will include key members of ICA's Investment and Operations Teams, who will leverage the network of interlocking interventions necessary to drive toward measured business success. | SMALL BUSINESS |
| Inclusive Action for the City | SMALL BUSINESS | Funds will be used as working capital to provide low-interest loans, one-on-one coaching and group workshops, and expand provision and referral to recovery services. | SMALL BUSINESS |
| Local Initiatives Support Corporation | HOUSING, SMALL BUSINESS | Funds will be used for technical assistance activities that increase access to affordable capital and strengthen local development efforts in California. | HOUSING, SMALL BUSINESS |

Exhibit B: Awardee Proposed Grant Fund Uses and Communities Served

| Applicant's Legal Name | Communities Served | Grant Award Uses | Proposed Grant Fund Uses |
|----------------------------|--------------------|---|--------------------------|
| Low Income Investment Fund | SMALL BUSINESS | Funding will support LIIF in providing essential capital and technical assistance to increase affordable housing and early care and education (ECE of child care) options for low-income Californians. | SMALL BUSINESS |
| Main Street Launch | SMALL BUSINESS | Funds will be used for working capital towards Main Street Launch's lending operations, which benefit LMI entrepreneurs, workers, and neighborhoods. Our loan operations include business development, underwriting, closing and compliance, servicing, finance, accounting, and reporting. | SMALL BUSINESS |
| MERCO Credit Union | HISPANIC COMMUNITY | MERCO will use grant assistance to increase its loan loss reserves, allowing greater tolerance for lending risk and expanding its capacity to lend to low- to moderate-income consumers with poor or no credit history. | OTHER |

Exhibit B: Awardee Proposed Grant Fund Uses and Communities Served

| Applicant's Legal Name | Communities Served | Grant Award Uses | Proposed Grant Fund Uses |
|--|---|---|------------------------------------|
| Mission Asset Fund | DISADVANTAGED COMMUNITY, SMALL BUSINESS, CHILDCARE | The grant will expand MAF's capacity to provide sector-specific financial education for entrepreneurs in the food, retail, and childcare industries. | CHILD CARE, SMALL BUSINESS |
| Mission Community Loan Fund LLC dba Fondo Adelante | SMALL BUSINESS, LATIN AMERICAN COMMUNITY, WOMEN & ETHNIC COMMUNITIES | We plan to use the grant to fund our time-intensive, client-direct services and business operations so that we may successfully deliver on our community development mission to support undeserved small businesses throughout the Bay Area, including, but not limited to, low-income, immigrant, and Latino-owned businesses. The funds will support our existing small business lending, technical assistance, and coaching, and deepen our reach with new small businesses in the Bay Area. | SMALL BUSINESS |
| Mocse Federal Credit Union | DISADVANTAGED COMMUNITY, HISPANIC COMMUNITY, LATIN AMERICAN COMMUNITY, SMALL BUSINESS, EDUCATION, HOUSING | Funds will help with expansion of Mocse Credit Union's Loan Loss Reserves. | EDUCATION, HOUSING, SMALL BUSINESS |

Exhibit B: Awardee Proposed Grant Fund Uses and Communities Served

| Applicant's Legal Name | Communities Served | Grant Award Uses | Proposed Grant Fund Uses |
|---|--|---|---|
| Neighborhood Bancorp | SMALL BUSINESS, HOUSING, COMMUNITY DEVELOPMENT | Funds will be used for additional community development staffing, economic development, small business support, financial literacy courses and how to be a bank teller classes, and put resources into development of community land trusts for affordable housing expansion. | COMMUNITY DEVELOPMENT, SMALL BUSINESS |
| Neighborhood National Bank | SMALL BUSINESS, HOUSING | Funds will be used to construct the new retail branch location will total nearly \$400,000, which we expect to move into in the first quarter of 2026. | SMALL BUSINESS |
| Neighborhood Partnership Housing Services, Inc. | HOUSING, SMALL BUSINESS | Funds will carry out eligible activities focused on capacity building to expand access to affordable and wildfire-prepared retrofit lending. | HOUSING, SMALL BUSINESS |
| Nonprofit Finance Fund | HOUSING, COMMUNITY DEVELOPMENT, EDUCATION | Funds will support our financing and consulting activities. | COMMUNITY DEVELOPMENT, EDUCATION, HOUSING |

Exhibit B: Awardee Proposed Grant Fund Uses and Communities Served

| Applicant's Legal Name | Communities Served | Grant Award Uses | Proposed Grant Fund Uses |
|---|---|--|-----------------------------|
| Northeast Community Federal Credit Union | SMALL BUSINESS, UNDERBANKED, BIPOC | NECFCU has several plans for the Grant including Expanding their Lending pools, increase the scale and reach of bilingual financial literacy workshops, AI-driven coaching to provide more accessible and personalized financial guidance and Administrative Support | SMALL BUSINESS |
| Orange County's Credit Union | HOUSING, SMALL BUSINESS | The funds will be used to fund three strategic initiatives, Opening doors to First-Time Homeownership, Empowering Financial Wellness and Deepening Hispanic Outreach and Banking access. | HOUSING, SMALL BUSINESS |
| Pace Finance Corporation | BIPOC, SMALL BUSINESS, WOMEN & ETHNIC COMMUNITIES | The grant funds will be used to support the execution of PACE Finance Corporation services including but not limited to loan investments, financial services and technical assistance | SMALL BUSINESS, UNDERBANKED |
| Pacific Community Fund formerly National Asian American Coalition | BIPOC, HISPANIC COMMUNITY, NON-ENGLISH SPEAKERS, SMALL BUSINESS | PCF plans to use the funds to Small Dollar Loan Expansion, Technical Assistance Delivery and technical assistance. | SMALL BUSINESS |

Exhibit B: Awardee Proposed Grant Fund Uses and Communities Served

| Applicant's Legal Name | Communities Served | Grant Award Uses | Proposed Grant Fund Uses |
|--|--|---|--|
| Pacific Community Ventures, Inc. | SMALL BUSINESS | PCV will use this grant as Working Capital—supporting staffing and operational costs for our lending program to continue making capital accessible to undeserved small business owners. | SMALL BUSINESS |
| Rize Federal Credit Union | HISPANIC COMMUNITY, NON-ENGLISH SPEAKERS, SMALL BUSINESS | Applicant will continue their commitment to providing microloans to immigrant women for small business development. Grant funds will also be used for operational support. | SMALL BUSINESS |
| Rolling F Credit Union | DISADVANTAGED COMMUNITY, NON-ENGLISH SPEAKERS, SMALL BUSINESS | Applicant plans to use funds on outreach and home equity lines of credit. | HOUSING, SMALL BUSINESS, UNDERBANKED |
| Rural Community Assistance Corporation | COMMUNITY DEVELOPMENT, HOUSING, NON-PROFIT LENDING, SMALL BUSINESS | As working capital to build its capacity to serve rural borrowers and communities. The grant will support the Loan Fund's operations and increase our capacity to process applications, close, and service loans. | COMMUNITY DEVELOPMENT, HOUSING, NON-PROFIT LENDING, SMALL BUSINESS |

Exhibit B: Awardee Proposed Grant Fund Uses and Communities Served

| Applicant's Legal Name | Communities Served | Grant Award Uses | Proposed Grant Fund Uses |
|--|--|--|--------------------------------------|
| San Luis Obispo County Housing Trust Fund | DISADVANTAGED COMMUNITY, HOUSING | Applicant plans to use funds to supplement working capital and potentially to help fund loan loss reserves. | HOUSING |
| Siskiyou Credit Union | DISADVANTAGED COMMUNITY, HOUSING, SMALL BUSINESS | The applicant will use the funds to purchase, install and support new ATMs, technology integration, outreach and compliance. | HOUSING, SMALL BUSINESS, UNDERBANKED |
| SMW #104 Federal Credit Union | DISADVANTAGED COMMUNITY | Applicant plans to use funds to support Loan Loss Reserves allowing greater tolerance for lending risk and expanding its capacity to lend to low-income consumers. | OTHER |
| The San Francisco Housing Accelerator Fund | HOUSING | Cal IIP funds will be used to make loans for affordable housing development, renovation, and preservation projects. | HOUSING |
| TMC Community Capital | SMALL BUSINESS, RURAL | Grant funds will be used to allocate to TMC's loan suite programs, providing fast and affordable financing to underserved small businesses to aid their growth and sustainability. | SMALL BUSINESS |

Exhibit B: Awardee Proposed Grant Fund Uses and Communities Served

| Applicant's Legal Name | Communities Served | Grant Award Uses | Proposed Grant Fund Uses |
|---|---|--|--|
| United States Real Estate Corporation | SMALL BUSINESS, HOUSING, DISADVANTAGED COMMUNITY, COMMUNITY DEVELOPMENT | To look more attractive to outside investors and potentially hiring more personnel | COMMUNITY DEVELOPMENT, HOUSING, SMALL BUSINESS |
| USC Credit Union | BIPOC, HISPANIC COMMUNITY, UNDERBANKED | Funding loan loss reserve for their First-time Home-buyer Program | UNDERBANKED |
| Valley First Credit Union | SMALL BUSINESS, NON-ENGLISH SPEAKERS | To fund loan loss reserves. | SMALL BUSINESS |
| Valley Small Business Development Corporation | WOMEN & ETHNIC COMMUNITIES, SMALL BUSINESS, UNDERBANKED | Grant funds will be used to provide additional loans (between \$10k-50k) to small business and small family farms. | SMALL BUSINESS |
| Valley Strong Credit Union | HOUSING, SMALL BUSINESS | The applicant plans to use grant funds to host entrepreneur workshops, launch and learns as well as access to capital summits in each market they serve. | HOUSING, SMALL BUSINESS |

Exhibit B: Awardee Proposed Grant Fund Uses and Communities Served

| Applicant's Legal Name | Communities Served | Grant Award Uses | Proposed Grant Fund Uses |
|--|---|--|------------------------------------|
| Ventura County Community Development Corporation | HOUSING | Applicant plans to obtain consultant services to originate reverse mortgages and manufactured housing loans, hire housing development staff to oversee an acquisition and renovation program and to formally establish a satellite office in Bakersfield/Kern County | HOUSING |
| Vermont Slauson Local Development Corporation | SMALL BUSINESS, WOMEN & ETHNIC COMMUNITIES | Grant funds will be used for loan loss reserves and working capital. Specifically, they will use funds to expenses such as salaries, fringe benefits and overhead. | SMALL BUSINESS |
| Vida Federal Credit Union | EDUCATION, HOUSING, SMALL BUSINESS | Working capital to offset the cost of staff and as part of Loan Loss Reserve for a program called Moving Families Forward initiative. | EDUCATION, HOUSING, SMALL BUSINESS |
| Westwater Financial, Inc. | TRIBES | For payroll and financial literacy and lending services | OTHER |
| Working Solutions CDFI | BIPOC, WOMEN & ETHNIC COMMUNITIES, SMALL BUSINESS | Applicant plans to use grant small business loans, technical assistance, training and business consulting. | SMALL BUSINESS |

Exhibit B: Awardee Proposed Grant Fund Uses and Communities Served

| Applicant's Legal Name | Communities Served | Grant Award Uses | Proposed Grant Fund Uses |
|--|---------------------------------|---|--------------------------|
| Yurok Alliance for Northern California Housing | TRIBES, SMALL BUSINESS, HOUSING | Grant funds will be used for working capital to help recruit director level candidates. Also, to increase credit building consumer loans. | HOUSING, SMALL BUSINESS |