

**CAPITAL PROGRAMS & CLIMATE FINANCING AUTHORITY**  
**Meeting Date: April 21, 2026**

**Request for the Approval of an Interagency Agreement with the State Treasurer's Office for Support Services provided by the State Treasurer's Office Executive Office, Administration Division, and Information Technology Division**

Prepared by: *Youki Arai*

**Summary:** The Capital Programs & Climate Financing Authority (CPCFA) enters into an Interagency Agreement (IA) annually with the State Treasurer's Office (STO) for support services performed by staff within the STO. This item requests authorization to execute an IA in the amount of \$462,798 for STO support services provided during Fiscal Year 2025/2026.

**Background:** The STOs Executive Office, Administration, and Information Technology Divisions provide support services including budgeting, personnel, accounting, legal, information technology, information security, policy and legal direction and guidance, reporting, and other administrative support services for the Boards, Commissions, and Authorities (BCAs) chaired by the State Treasurer.

The STO allocates the overall cost amongst the BCAs based on each BCA's personnel years. The proposed IA for Fiscal Year 2025/2026 is attached as Exhibit A.

Prior IA amounts from Fiscal Year 2010/2011 through Fiscal Year 2024/2025 are listed in the chart below. The contract costs are based on the number of full-time positions within each BCA. During the most recent Fiscal Year, new positions were added amongst various BCAs resulting in a decrease in CPCFA's share of overall support costs.

<b>Fiscal Year</b>	<b>IA Amount</b>
07/01/10 – 06/30/11	\$377,472
07/01/11 – 06/30/12	\$421,530
07/01/12 – 06/30/13	\$421,530
07/01/13 – 06/30/14	\$413,120
07/01/14 – 06/30/15	\$411,156
07/01/15 – 06/30/16	\$726,241
07/01/16 – 06/30/17	\$722,029
07/01/17 – 06/30/18	\$736,709
07/01/18 – 06/30/19	\$736,709
07/01/19 – 06/30/20	\$574,877
07/01/20 – 06/30/21	\$541,372
07/01/21 – 06/30/22	\$491,156
07/01/22 – 06/30/23	\$484,688
07/01/23 – 06/30/24	\$488,425
07/01/24 – 06/30/25	\$485,257

**Terms of the Interagency Agreement:**

Contract Period: July 1, 2025, through June 30, 2026

Contract Amount: Not to exceed \$462,798

**Staff Recommendation:** Staff recommends the approval of Resolution Number 26-04-001 authorizing the Executive Director to execute Interagency Agreement No. CPCFA05-25 with the State Treasurer's Office for Fiscal Year 2025/2026 in an amount not to exceed \$462,798.

**RESOLUTION OF THE CAPITAL PROGRAMS & CLIMATE FINANCING AUTHORITY  
AUTHORIZING THE EXECUTIVE DIRECTOR OR DEPUTY EXECUTIVE DIRECTOR  
TO EXECUTE AN INTERAGENCY AGREEMENT WITH THE STATE TREASURER'S  
OFFICE**

**April 21, 2026**

**WHEREAS**, the Capital Programs & Climate Financing Authority (Authority) was created under the provisions of the Capital Programs & Climate Financing Authority Act (Division 27 (commencing with Section 44500) of the Health and Safety Code); and

**WHEREAS**, Section 44522(c) of the Health and Safety Code provides that the Authority is authorized to “do all things generally necessary or convenient to carry out its powers and purposes”; and

**WHEREAS**, Section 44519 of the Health and Safety Code provides that the Authority may employ an Executive Director and any other persons as are necessary to enable it to properly perform the duties imposed upon the Authority by the Capital Programs & Climate Financing Authority Act, and the Authority may delegate to the Executive Director the power to enter into contracts on its behalf; and

**WHEREAS**, the Authority wishes to enter into an Interagency Agreement with the State Treasurer’s Office for Fiscal Year 2025/2026 for executive and support services, including accounting, budgeting, legal, information technology, information security, personnel, and business services; and

**WHEREAS**, the State Treasurer’s Office has the ability and expertise to advise the Authority on matters pertaining to administration and support services for the Authority;

**NOW, THEREFORE, BE IT RESOLVED**, by the Capital Programs & Climate Financing Authority the following:

**Section 1.** The Executive Director and Deputy Executive Director are each hereby authorized, jointly and severally, to prepare, enter into, and execute Interagency Agreement No. CPCFA05-25 with the State Treasurer’s Office for administrative support services in an amount not to exceed \$462,798. for the term beginning July 1, 2025, through June 30, 2026.

Exhibit A

STATE OF CALIFORNIA- DEPARTMENT OF GENERAL SERVICES

**STANDARD AGREEMENT**

STD 213 (Rev. 04/2020)

AGREEMENT NUMBER CPCFA05-25	PURCHASING AUTHORITY NUMBER (If Applicable)
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1. This Agreement is entered into between the Contracting Agency and the Contractor named below:

CONTRACTING AGENCY NAME

Capital Programs & Climate Financing Authority

CONTRACTOR NAME

State Treasurer's Office

2. The term of this Agreement is:

START DATE

July 1, 2025

THROUGH END DATE

June 30, 2026

3. The maximum amount of this Agreement is:

\$462,798 (four hundred sixty-two thousand seven hundred ninety-eight dollars and zero cents)

4. The parties agree to comply with the terms and conditions of the following exhibits, which are by this reference made a part of the Agreement.

Exhibits	Title	Pages
Exhibit A	Scope of Work	
Exhibit B	Budget Detail and Payment Provisions	
Exhibit C *	General Terms and Conditions for Interagency Agreements (GIA- 11/2022)	
Exhibit D	Special Terms and Conditions	

Items shown with an asterisk(\*), are hereby incorporated by reference and made part of this agreement as if attached hereto.

These documents can be viewed at <https://www.dgs.ca.gov/OLS/Resources>

IN WITNESS WHEREOF, THIS AGREEMENT HAS BEEN EXECUTED BY THE PARTIES HERETO.

**CONTRACTOR**

CONTRACTOR NAME (if other than an individual, state whether a corporation, partnership, etc.)

State Treasurer's Office

CONTRACTOR BUSINESS ADDRESS

915 Capitol Mall

CITY

Sacramento

STATE ZIP

CA 95814

PRINTED NAME OF PERSON SIGNING

Karma Manni

TITLE

Director, Administration

CONTRACTOR AUTHORIZED SIGNATURE

DATE SIGNED

**STATE OF CALIFORNIA**

CONTRACTING AGENCY NAME

Capital Programs & Climate Financing Authority

CONTRACTING AGENCY ADDRESS

915 Capitol Mall

CITY

Sacramento

STATE ZIP

CA 95814

PRINTED NAME OF PERSON SIGNING

Shela Tobias-Daniel

TITLE

Executive Director

CONTRACTING AGENCY AUTHORIZED SIGNATURE

DATE SIGNED

CALIFORNIA DEPARTMENT OF GENERAL SERVICES APPROVAL

EXEMPTION (If Applicable)

SCM Vol. 1, Chapter4.04.A.5

Exhibit A

**EXHIBIT A  
(Interagency Agreement)**

**SCOPE OF WORK**

1. This is an Interagency Agreement between the State Treasurer's Office (hereafter referred to as STO) and the Capital Programs & Climate Financing Authority (hereafter referred to as CPCFA).
2. This agreement shall be in effect from July 1, 2025 through June 30, 2026.
3. STO agrees to provide services including but not limited to: Accounting, Budgeting, Legal Services, Information Technology Services, Information Security, Personnel, Business Services, Executive Office (policy direction and guidance) and Reporting Services to CPCFA, where applicable. Management from CPCFA and STO will meet regularly to prioritize and plan for CPCFA's existing and expanding program administrative support, and coordinate on all required reports to control agencies. This contract is necessary as the services identified above cannot be performed by CPCFA staff and must be performed by STO staff.
4. The project representatives during the term of this agreement will be:

State Agency: Capital Programs & Climate Financing Authority	Contractor: State Treasurer's Office
Attention: Shela Tobias-Daniel Executive Director	Attention: Karma Manni Director, Administration
Address: 915 Capitol Mall Sacramento, CA 95814	Address: 915 Capitol Mall Sacramento, CA 95814
Phone: (916) 654-5610	Phone: (916) 653-8217
Email: <a href="mailto:shela.tobias-daniel@treasurer.ca.gov">shela.tobias-daniel@treasurer.ca.gov</a>	Email: <a href="mailto:karma.manni@treasurer.ca.gov">karma.manni@treasurer.ca.gov</a>

**EXHIBIT B  
(Interagency Agreement)**

**BUDGET DETAIL AND PAYMENT PROVISIONS**

**1. Invoicing**

- A. The Capital Programs & Climate Financing Authority (CPCFA) agrees to compensate the State Treasurer's Office (STO) a lump sum payment in the amount of \$462,798.00 due no later than 30 days after contract approval.
- B. Invoice shall include Agreement Number CPCFA05-25 and shall be submitted for a one-time lump sum payment to:

Capital Programs & Climate Financing Authority (CPCFA)  
P.O. Box 942809  
Sacramento, California 94209-0001

**2. Budget Contingency Clause**

- A. It is mutually agreed that if the Budget Act of the current year and/or any subsequent years covered under this Agreement does not appropriate sufficient funds for the program, this Agreement shall be of no further force and effect. In this event, the State shall have no liability to pay any funds whatsoever to Contractor or to furnish any other considerations under this Agreement and Contractor shall not be obligated to perform any provisions of this Agreement.
- B. If funding for any fiscal year is reduced or deleted by the Budget Act for purposes of this program, the State shall have the option to either cancel this Agreement with no liability occurring to the State, or offer an agreement amendment to Contractor to reflect the reduced amount.

**3. Payment**

- A. Costs for this Agreement shall be computed in accordance with State Administrative Manual Sections 9210 and 9211.
- B. Nothing herein contained shall preclude advance payments pursuant to Article 1, Chapter 3, Part 1, Division 3, Title 2 of the Government Code of the State of California.

**EXHIBIT C  
(Interagency Agreement)**

**GENERAL TERMS AND CONDITIONS FOR INTERAGENCY AGREEMENTS**

Exhibit C to this Agreement, the General Terms and Conditions for Interagency Agreements (GIA – 11/2022), is hereby incorporated by reference and made part of this Agreement as if attached hereto. The General Terms and Conditions for Interagency Agreements may be viewed and downloaded at:

<https://www.dgs.ca.gov/OLS/Resources/Page-Content/Office-of-Legal-Services-Resources-List-Folder/Standard-Contract-Language>

**EXHIBIT D  
(Interagency Agreement)**

**SPECIAL TERMS AND CONDITIONS**

**1. Dispute Resolution Clause**

- A. If for any reason CPCFA and STO cannot reach a mutual agreement, then CPCFA may refer the dispute to the Chief Deputy Treasurer.