



CALIFORNIA POLLUTION CONTROL FINANCING AUTHORITY

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California Capital Access Loan Program

UPDATED PROGRAM NOTICE

To: Participating Financial Institutions & Interested CalCAP Borrowers and Stakeholders

From: Renee Webster-Hawkins, Executive Director

Date: October 14, 2019

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Re: Designation of Natural Disaster Areas as Severely Affected Communities

The credit enhancements offered by the Authority for loans enrolled in the California Capital Access Loan Program (CalCAP) for Small Business, the Collateral Support Program, the CalCAP/Seismic Safety Program, and the CalCAP/ADA Program are eligible for supplemental contributions for borrowers whose businesses and properties are located in a Severely Affected Community. The Authority's regulations define a Severely Affected Community as an "economically distressed geographic area", and is measured as an area where the unemployment rate of the city or county is 110% of the state unemployment average or more, based on data published monthly by the Employment Development Department. The regulations also authorize the Executive Director to designate other comparably distressed areas from time to time. (See 2 CCR Section 8070(y).)

On October 11, 2019, Governor Newsom declared a state of emergency for Los Angeles and Riverside counties due to the effects of the Saddleridge, Eagle, Sandalwood, Reche, and Wolf fires. Therefore, I have determined that it is proper to authorize any eligible borrowers based in these counties to be deemed as located in a Severely Affected Community, and that any loan made to these borrowers and enrolled in the eligible CalCAP programs shall be eligible for the supplemental credit enhancement. All the counties currently designated as Severely Affected Communities due to a state of emergency declaration are listed on the chart below, effective as of the declaration date and in effect until the end date listed.

Table with 3 columns: Date of Declaration, Counties, End Dates for SAC. Rows include: November 8, 2018 (Butte), November 9, 2018 (Ventura), July 4, 2019 (Kern, San Bernardino), October 11, 2019 (Los Angeles, Riverside).