



CALIFORNIA POLLUTION CONTROL FINANCING AUTHORITY

Office Location:
801 Capitol Mall, 2nd Floor
Sacramento, CA 95814

Mailing Address:
P.O. Box 942809
Sacramento, CA 95814
p (916) 654-5610
f (916) 657-4821
cpcf@treasurer.ca.gov
www.treasurer.ca.gov/cpcf

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California Capital Access Loan Program

PROGRAM NOTICE

To: Participating Financial Institutions & Interested CalCAP Borrowers and Stakeholders

From: Reneé Webster-Hawkins, Executive Director

Date: November 13, 2017

Re: Designation of Fire-Stricken Areas as Severely Affected Communities

The credit enhancements offered by the Authority for loans enrolled in the California Capital Access Loan Program (CalCAP) for Small Business and Collateral Support Program are eligible for supplemental contributions for borrowers whose businesses are located in a Severely Affected Community. The Authority's regulations define a Severely Affected Community as an "economically distressed geographic area", and is measured as an area where the unemployment rate of the city or county is 110% of the state unemployment average or more, based on data published monthly by the Employment Development Department. The regulations also authorize the Executive Director to designate other comparably distressed areas from time to time. (See 2 CCR Section 8070(y).)

In addition to the human toll, the recent California wildfires have wrought economic havoc upon families and businesses in the fire-ravaged areas. The Governor has declared a state of emergency for the Counties of **Solano, Napa, Sonoma, Yuba, Butte, Lake, Mendocino, Nevada and Orange** due to the effects of the devastating fires burning across California. Therefore, I have determined that it is proper to authorize any eligible small business based in any of these counties to be deemed as located in a Severely Affected Community, and that any loan made to these businesses and enrolled in CalCAP for Small Business or the Collateral Support Program shall be eligible for the supplemental credit enhancement.

This designation is intended to support lenders extending private capital to affected small businesses in these disaster areas. The designation shall be available for all eligible CalCAP for Small Business and Collateral Support Program loans enrolled until December 31, 2018.