



CALIFORNIA SCHOOL FINANCE AUTHORITY

300 S. Spring Street, Suite 8500
Los Angeles, CA 90013
p (213) 620-4608
f (213) 620-6309

901 P Street, Third Floor, Suite B
Sacramento, CA 95814
p (916) 651-7710
f (916) 651-7709

csfa@treasurer.ca.gov
www.treasurer.ca.gov/csfa

CALIFORNIA SCHOOL FINANCE AUTHORITY

Request for Proposals No. CSFA01-23 AUDITING SERVICES

ADDENDUM NOTICE NO. 1

MEMBERS

FIONA MA, CPA, CHAIR
State Treasurer

TONY THURMOND
*State Superintendent of
Public Instruction*

JOE STEPHENSHAW
Director of Finance

EXECUTIVE DIRECTOR
Katrina M. Johantgen

November 3, 2023

The following information is provided in response to the questions received by the California School Finance Authority (Authority) regarding RFP No. CSFA01-23:

1. What is the prior year Audit Services fees? Kindly provide the breakdown for all the services.

Answer: The fee per contracted year is not to exceed \$55,000. This RFP would allow for a two-year contract, plus one-year extension. The total amount would not exceed \$165,000 over a three-year time frame. All items required of the audit are detailed in the RFP under Scope of Work, page 3.

2. What is the reason for the change in auditors?

Answer: Each time our existing contract has expired, we are obligated to open the opportunity for firms to submit proposals through the posted RFP process. All proposals will be scored and evaluated before a selection is made. The scoring and evaluation criteria are detailed in the RFP under Evaluation Process, page 11.

3. Have there been any disagreements with your prior auditor? If so, please explain.

Answer: None.

4. What has typically been the most challenging aspect(s) of the audit process?

Answer: We do not believe there have been challenges in the process as long as we have established an efficient timeline with the firm to ensure our filing deadline in March is met.

Additionally, the Key Action Dates under Section C.1 of the RFP are modified as follows:

C. PROPOSAL REQUIREMENTS AND INFORMATION

1. Key Action Dates

It is recognized that time is of the essence. All firms are hereby advised of the following schedule and will be expected to adhere to the required dates and times:

Due Date	Event
October 23, 2023	RFP available to Prospective Firms
November 1, 2023, 5:00 p.m.	Deadline to Submit any Written Questions
November 3, 2023	Answers to Written Questions Distributed
November 10 <u>13</u> , 2023, 5:00 p.m.	Proposals are due and must be received at the Authority's office at 300 S. Spring Street, Suite 8500 Los Angeles, CA 90013, by 5:00 PT
November 13-14 - 17, 2023	Evaluation of Proposals
November 20, 2023	Post Notice of Intent to Award
December 1, 2023	Anticipated Contract Award Date (or upon approval of Department of General Services, whichever is later)

Except as amended herein, all other provisions in the RFP remain the same.

If you have any questions regarding this addendum, or should you require any clarifying information, the contact person for this RFP is:

Katrina Johantgen
California School Finance Authority
300 S. Spring Street, Suite 8500
Los Angeles, CA 90013
kjohantgen@treasurer.ca.gov

Please note that no verbal information provided will be binding upon the State unless such information is issued in writing as an official addendum. Thank you.