

NOTICE OF PROPOSED FINANCING  
BY THE CALIFORNIA SCHOOL FINANCE AUTHORITY

NOTICE IS HEREBY GIVEN that on January 27, 2022 at 10:00 a.m. Pacific Standard Time, the California School Finance Authority (the "Authority") will hold a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986 (the "Code"), with respect to the proposed issuance and sale of revenue bonds, pursuant to a plan of financing, and in one or more series, in an aggregate principal amount not to exceed \$60,000,000 (collectively, the "Bonds"), on behalf of CWCLA Support Corporation, a California nonprofit public benefit corporation and an organization described in Section 501(c)(3) of the Code.

The proceeds of the Bonds are expected to be used to (1) finance and/or refinance the acquisition, construction, expansion, remodeling, renovation, improvement, furnishing and/or equipping of certain charter school educational facilities, including classroom and administrative spaces and related and appurtenant facilities, to be located at or adjacent to (a) 110 N. Coronado Street, Los Angeles, California 90026 and 2515 Beverly Boulevard, Los Angeles, California 90057, in an amount of approximately \$15,000,000, (b) 2301-2323 Beverly Boulevard, Los Angeles, California 90057, in an amount of approximately \$28,000,000, (c) 11500-11518 W. Pico Boulevard, Los Angeles, California 90064, in an amount of approximately \$15,000,000, and (d) 11561 Gateway Boulevard, Los Angeles, California 90064, in an amount of approximately \$2,000,000 (collectively, the "Project"), (2) fund working capital, (3) pay costs of issuance of the Bonds, and (4) fund all or a portion of a debt service reserve fund deposit, capitalized interest, and a repair and replacement fund deposit. The Project will be owned by the Borrower and/or by one or more limited liability companies the sole member of which is the Borrower, and will be operated as public charter schools by Citizens of the World Charter Schools - Los Angeles, a California nonprofit public benefit corporation and an organization described in Section 501(c)(3) of the Code. The Bonds will be issued as "qualified 501(c)(3) bonds" under Section 145 of the Code.

The hearing will commence at 10:00 a.m. Pacific Standard Time, or as soon thereafter as the matter can be heard. In light of the COVID-19 pandemic, this public meeting will be held via teleconference. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the facilities proposed to be financed may participate in the public hearing by telephone at the following toll-free number: (844) 291-6362 (participation code 2562667), or may, prior to the time of the hearing, submit written comments to Katrina M. Johantgen, Executive Director, California School Finance Authority, 915 Capitol Mall, Suite 101, Sacramento, California 95814. The Authority reserves the right to limit the time available to any person presenting comments. Information on the proposed financing is available from the Authority at the address given above.

Dated: January 20, 2022.