

**NOTICE OF PROPOSED FINANCING
BY THE CALIFORNIA SCHOOL FINANCE AUTHORITY**

NOTICE IS HEREBY GIVEN that on October 28, 2021 at 9:00 a.m., the California School Finance Authority (the “Authority”) will hold a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986, with respect to the proposed issuance and sale of revenue bonds, pursuant to a plan of financing and in one or more series from time to time, on behalf of LA Promise Fund Facility LLC, a California limited liability company whose sole member is an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, or a successor or related entity (the “Borrower”), in an aggregate principal amount not to exceed \$40,000,000 (collectively, the “Bonds”).

The proceeds of the Bonds will be used to (1) finance the costs of the acquisition, construction, expansion, remodeling, renovation, improvement, furnishing and equipping of the educational facilities located at 2310 and 2340 Firestone Blvd., South Gate, California 90280, consisting of an approximately 50,655 square foot building on an approximately 4.16 acre site (the “Project”); (2) pay certain expenses incurred in connection with the issuance of the Bonds; (3) pay capitalized interest on the Bonds; and (4) fund a debt service reserve fund and/or related working capital with respect to the Bonds. The Project will, upon acquisition, be owned by the Borrower, and leased and operated (a) initially by Los Angeles Community College District as a community college known as East Los Angeles College, and (b) subsequently as a public charter school by LA Promise Fund, a California nonprofit public benefit corporation, an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, and an operator of public charter schools.

Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the Project proposed to be financed may attend the public hearing in person or by phone at 877-336-4440 (participant code 3034476), or may, prior to the time of the hearing, submit written comments to Katrina M. Johantgen, Executive Director, California School Finance Authority, 915 Capitol Mall, Room 101, Sacramento, California 95814. The Authority reserves the right to limit the time available to any person presenting comments. Information concerning the Bonds and the Project is available from the Authority at the address given above.

Dated: October 20, 2021