

**NOTICE OF PROPOSED FINANCING  
BY THE CALIFORNIA SCHOOL FINANCE AUTHORITY**

NOTICE IS HEREBY GIVEN that on September 18, 2019 at 1:00 p.m., or as soon thereafter as the matter may be heard, the California School Finance Authority (the “Authority”) will hold a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986, with respect to the proposed issuance and sale of revenue bonds, pursuant to a plan of financing and in one or more series from time to time, on behalf of PTMS LLC, a California limited liability company, the sole member of which is Alta Public Schools Foundation, a California nonprofit public benefit corporation (the “Borrower”), in an aggregate principal amount not to exceed \$25,000,000 (the “Bonds”).

The proceeds of the Bonds will be used to make a loan to the Borrower for any or all of the following purposes: (1) finance and refinance the acquisition, construction, expansion, remodeling, renovation, improvement, furnishing and/or equipping of charter school educational facilities known as Prepa Tec Los Angeles Middle School, currently located at 6005 Stafford Avenue and 2665 Clarendon Avenue, Huntington Park, Los Angeles County, California 90255, with associated land and facilities located or to be located at 8001 Santa Fe Avenue and 8015 Santa Fe Avenue, Huntington Park, Los Angeles County, California 90255 (the “Project”), (2) pay certain expenses incurred in connection with the issuance of the Bonds, and (3) fund a debt service reserve fund with respect to the Bonds, capitalized interest and/or related working capital. The new facility to be constructed (the “Facility”) will be owned by PTMS LLC, and leased to and operated as a public charter school by Alta Public Schools (“APS”), a nonprofit public benefit corporation and operator of public charter schools. The Facility will be located on land leased to the Borrower by APS. After completion of the Facility, Prepa Tec Middle School is expected to accommodate approximately 486 students in grades 6 through 8.

The hearing will commence at 1:00 p.m., local time, or as soon thereafter as the matter can be heard, and will be held at 915 Capitol Mall, Room 587, Sacramento, California 95814. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the facilities and the Project proposed to be financed may attend the public hearing in person or by phone at 888-431-3632 (participant code 8722672) or TDD at (800) 855-2880 or Voice Phone at (800) 855-2881, or may, prior to the time of the hearing, submit written comments to Katrina M. Johantgen, Executive Director, California School Finance Authority, 915 Capitol Mall, Suite 101, Sacramento, California 95814. The Authority reserves the right to limit the time available to any person presenting comments. Information on the proposed financing is available from the Authority at the address given above.

Dated: September 11, 2019