

**NOTICE OF PROPOSED FINANCING
BY THE CALIFORNIA SCHOOL FINANCE AUTHORITY**

NOTICE IS HEREBY GIVEN that on December 3, 2020 at 9:30 a.m., the California School Finance Authority (the “Authority”) will conduct a public hearing (the “Public Hearing”) telephonically, with respect to the proposed issuance and sale of revenue bonds, pursuant to a plan of financing and in one or more series from time to time, on behalf of iLead Lancaster Holdings LLC, a California limited liability company (the “Borrower”), whose sole member is Maker Learning Network, a California nonprofit public benefit corporation and an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986 (the “Code”), in an aggregate principal amount not to exceed \$13,500,000 (collectively, the “Bonds”).

The proceeds of the Bonds will be used to (1) finance and refinance up to \$12,000,000 of the costs of the acquisition, construction, expansion, remodeling, renovation, improvement, furnishing and equipping of the charter school educational facilities known as iLead Lancaster located at 254 East Avenue K, Lancaster, California 93535 consisting of approximately 37,113 square feet of 25 classrooms, a maker’s lab, a multipurpose space, administrative and staff offices and various ancillary facilities (the “Lancaster Facility”), and up to \$2,000,000 of the costs of the acquisition, construction, expansion, remodeling, renovation, improvement, furnishing and equipping of parking facilities for iLead Lancaster located on E. Avenue K4 between Sahuayo Street and Copeland Circle, Lancaster, California 93535, consisting of two continuous parcels of vacant land totaling approximately 4.15 acres in the aggregate to serve as employee parking for the Lancaster Facility (the “Lancaster Parking Facility” and, collectively with the Lancaster Facility, the “Project”), (2) pay certain expenses incurred in connection with the issuance of the Bonds, (3) pay capitalized interest on the Bonds, and (4) fund a debt service reserve fund, a repair and replacement fund, and/or related working capital with respect to the Bonds. The Project will be owned by a limited liability company, whose sole member is the Borrower, and operated in connection with public charter schools by iLead Lancaster (the “Charter School”), a California nonprofit public benefit corporation, an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, and an operator of public charter schools. Upon acquisition, the Lancaster Parking Facility and the Lancaster Facility will be owned by the Borrower and will be leased to and operated by the Charter School for the conduct of public charter school education.

The Public Hearing is intended to comply with the public approval requirements of Section 147(f) of the Code.

Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the Facilities and the Project proposed to be financed may attend the Public Hearing by telephone at 877-336-4440 (conference ID 5842180) or may, prior to the time of the hearing, submit written comments to Katrina M. Johantgen, Executive Director, California School Finance Authority, 915 Capitol Mall, Room 101, Sacramento, California 95814. The Authority reserves the right to limit the time available to any person presenting comments. Information concerning the Bonds and the Project is available from the Authority at the address given above.

Dated: November 20, 2020