

NOTICE OF PROPOSED FINANCING BY THE CALIFORNIA SCHOOL FINANCE AUTHORITY

NOTICE IS HEREBY GIVEN that on [Hearing Date] at [Hearing Time] [a.m./p.m.], the California School Finance Authority (the “Authority”) will hold a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986, with respect to the proposed issuance and sale of revenue bonds, pursuant to a plan of financing and in one or more series from time to time, on behalf of [Borrower Name], a [Borrower Entity Type] (the “Borrower”), in an aggregate principal amount not to exceed \$[Par] (collectively, the “Bonds”).

The proceeds of the Bonds will be used to (1) finance and/or refinance the acquisition, construction, expansion, remodeling, renovation, improvement, furnishing and equipping of the charter school educational facilities known or to be known as (a) [School A], located at [School A Address], in an amount of approximately \$_____, and (b) [School B], located at [School B Address], in an amount of approximately \$_____ (collectively, the “Project”), (2) pay certain expenses incurred in connection with the issuance of the Bonds, and (3) fund a debt service reserve fund, capitalized interest, related working capital and a repair and replacement fund in connection to the Bonds. The Project will be owned by the Borrower and/or by limited liability companies, each of whose sole member is the Borrower, and operated as public charter schools by [Borrower] OR [[Operator Name], a [Operator Entity Type] and operator of public charter schools]. After completion of the Project, (a) [School A] is expected to accommodate approximately ___ students in grades __ through __ and (b) [School B] is expected to accommodate approximately ___ students in grades __ through __.

The hearing will commence at [Hearing Time] [a.m./p.m.], pacific standard time, or as soon thereafter as the matter can be heard. In light of the COVID-19 pandemic, this public meeting will be held via teleconference. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the Project proposed to be financed or refinanced may participate in the public hearing by phone at the following toll-free number: ____-____-____ (access code _____), or may, prior to the time of the hearing, submit written comments to Katrina M. Johantgen, Executive Director, California School Finance Authority, 915 Capitol Mall, Suite 101, Sacramento, California 95814. The Authority reserves the right to limit the time available to any person presenting comments. Information on the proposed financing is available from the Authority at the address given above.

Dated: [Publication Date]