

**NOTICE OF PROPOSED FINANCING
BY THE CALIFORNIA SCHOOL FINANCE AUTHORITY**

NOTICE IS HEREBY GIVEN that on March 27, 2024 at 10:00 a.m., the California School Finance Authority (the “Authority”) will hold a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”) with respect to the proposed issuance and sale of revenue bonds, pursuant to a plan of financing and in one or more series from time to time, on behalf of University Park and Watts, LLC, a California limited liability company whose sole member is an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, or a successor or related entity (the “Borrower”), in an aggregate principal amount not to exceed \$40,000,000 (collectively, the “Bonds”).

The proceeds of the Bonds will be used to (1) finance and/or refinance (A) up to \$25,500,000 of the costs of the acquisition, construction, expansion, remodeling, renovation, improvement, furnishing and equipping of a facility known as New Designs Charter School, located at 2303 Figueroa Way, Los Angeles, CA 90007, designed to serve approximately 500 students in grades 9 through 12, (B) up to \$1,500,000 of the costs of the acquisition, construction, expansion, remodeling, renovation, improvement, furnishing and equipping of a facility known as New Designs Charter School (Adams Campus), located at 1314-1342 W. Adams Blvd., Los Angeles, CA 90007, designed to serve approximately 400 students in grades 6 through 8, and (C) up to \$13,000,000 of the costs of the acquisition, construction, expansion, remodeling, renovation, improvement, furnishing and equipping of a facility known as New Designs Charter School – Watts, located at 12714 Avalon Blvd., Los Angeles, CA 90061, designed to serve approximately 400 students in grades 6 through 12 (together, the “Facilities”); (2) pay certain expenses incurred in connection with the issuance of the Bonds; (3) pay capitalized interest on the Bonds; (4) fund a debt service reserve fund with respect to the Bonds; and (5) fund related working capital with respect to the Project (together, the “Project”). The Facilities will be owned by the Borrower, and leased and operated as public charter schools by New Designs Charter School, a California nonprofit public benefit corporation, an organization described in Section 501(c)(3) of the Code, and an operator of public charter schools, for the purpose of providing a career-based, college-preparatory program for all students, regardless of socio-economic circumstances. The Bonds are expected to be issued as “qualified 501(c)(3) bonds” under Section 145 of the Code.

The hearing will be held at 901 P Street, Room #102, Sacramento, California 95814. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and locations of the Facilities or the Project proposed to be financed may attend the public hearing in person or by phone at 877-226-8189 (participant code 8873341), or may, prior to the time of the hearing, submit written comments to Katrina M. Johantgen, Executive Director, California School Finance Authority, 901 P St. Room 102 Sacramento, CA 95814. The Authority reserves the right to limit the time available to any person presenting comments. Information concerning the Bonds and the Project is available from the Authority at the address given above.

Dated: March 20, 2024