

NOTICE OF PROPOSED FINANCING
BY THE CALIFORNIA SCHOOL FINANCE AUTHORITY

NOTICE IS HEREBY GIVEN that on September 28, 2023 at 10:00 a.m. Pacific Daylight Time, the California School Finance Authority (the “Authority”) will hold a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), with respect to the proposed issuance and sale of revenue bonds in one or more series, in an aggregate principal amount not to exceed \$20,000,000 (collectively, the “Bonds”), on behalf of PCA Facilities Shasta View LLC (the “Borrower”), a California limited liability company, the sole member of which is Phoenix Charter Academy (the “Phoenix Charter Academy”), a California nonprofit public benefit corporation and an organization described in Section 501(c)(3) of the Code.

The proceeds of the Bonds are expected to be used to (1) finance and/or refinance the acquisition, construction, installation, improvement, furnishing and equipping of certain educational facilities for a public charter school serving kindergarten through grade 12, including but not limited to classrooms, administrative offices, career-technical education facilities, special education meeting spaces, server/storage spaces, a playground, and related and appurtenant facilities, landscaping, parking and site improvements, all to be located on a site of approximately five acres at or adjacent to 2023 College View Drive, Redding, California, and 145 Shasta View Drive, Redding, California (collectively, the “Facility”); (2) pay costs of issuance of the Bonds, (3) fund all or a portion of a debt service reserve fund deposit, capitalized interest, related working capital, and a repair and replacement fund deposit. The Facility will be owned by the Borrower and operated as a public charter school by Phoenix Charter Academy, which is an organization described in Section 501(c)(3) of the Code. The Bonds will be issued as “qualified 501(c)(3) bonds” under Section 145 of the Code.

The hearing will commence at 10:00 a.m. Pacific Daylight Time, or as soon thereafter as the matter can be heard and will be held at 901 P Street, Room 102, Sacramento, California 95814. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the Facility proposed to be financed may attend the public hearing in person or by telephone at the following toll-free number: (844) 291-6362 (participation code 6107343), or may, prior to the time of the hearing, submit written comments to Katrina M. Johantgen, Executive Director, California School Finance Authority, 901 P Street, Room 102, Sacramento, California 95814. The Authority reserves the right to limit the time available to any person presenting comments. Information on the proposed financing is available from the Authority at the address given above.

Dated: September 21, 2023.