

**NOTICE OF PROPOSED FINANCING BY  
THE CALIFORNIA SCHOOL FINANCE AUTHORITY**

NOTICE IS HEREBY GIVEN that on October 29, 2020 at 9 a.m. Pacific Daylight Time the California School Finance Authority (the "Authority") will conduct a public hearing (the "Public Hearing") telephonically, (1) concerning the proposed issuance and sale by the Authority of its revenue bonds (the "Bonds") in an aggregate principal amount not to exceed \$30,000,000 pursuant to a plan of financing and in one or more series from time to time for the benefit of Scholarship Prep, d/b/a Scholarship Prep Public Schools (the "Charter School"), a California nonprofit public benefit corporation and an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the "Code"); and (2) concerning the project described below in this notice. The Authority expects to loan the proceeds of the Bonds to Scholarship Prep Facility Holdings, LLC (the "Borrower"), a California limited liability company whose sole member is the Charter School, for any or all of the following purposes: (a) to finance the cost of the acquisition, construction, renovation, equipping and furnishing of an approximately 15,000 square foot educational facility known as Scholarship Prep Santa Ana (the "School") designed to serve approximately 375 students, consisting of classrooms and related ancillary facilities, located at 2435 N. Grand Avenue, Santa Ana, California 92705, in the amount of approximately \$13,500,000, (b) to finance the cost of the acquisition, construction, renovation, equipping and furnishing of an approximately 20,000 square foot educational facility for the School designed to serve approximately 450 students, consisting of classrooms and related ancillary facilities, located at 1821-1823 N. Grand Avenue, Santa Ana, California 92705, in the amount of approximately \$16,500,000 (collectively, the "Facilities"), (c) to fund capitalized interest and a debt service reserve fund in connection with the Bonds, if required, and (d) to pay certain costs of issuance related to the Bonds (such purposes are referred to herein collectively as the "Project"). The Facilities are or will be, upon acquisition, owned by the Borrower and will be leased to the Charter School and operated by the Charter School for the conduct of public charter education as Scholarship Prep Santa Ana.

The Public Hearing is intended to comply with the public approval requirements of Section 147(f) of the Code.

Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the Facilities and the Project proposed to be financed may attend the Public Hearing by telephone at (877) 336-4440 (access code 5135958), or may, prior to the time of the hearing, submit written comments to Katrina M. Johantgen, Executive Director, California School Finance Authority, 915 Capitol Mall, Room 101, Sacramento, California 95814. The Authority reserves the right to limit the time available to any person presenting comments. Information concerning the Bonds and the Project is available from the Authority at the address given above.

Dated: October 22, 2020