

Special Districts Financial Transactions Report

Conduit Financing Provider

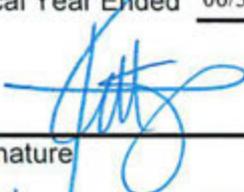
Cover Page

Agency Name California School Finance Authority

Submitted by the Reporting Entity

SCO Reporting Year 2012 ID Number 0985

Fiscal Year Ended 06/30/12 (MM/DD/YY)


Signature

Executive Director
Title

Katrina Johantgen

9/18/12

Name (Please Print)

Date

The Statement of Net Assets and the Statement of Revenues, Expenditures and Changes

To File Your Report

1. Complete all forms as necessary
2. A responsible member of the agency must sign this cover and mail it to either address below.

Mailing Address:

State Controller's Office Changes in Net Assets.
Division of Accounting and Reporting
P.O. Box 942850
Sacramento, CA 94250

Express Mailing Address:

State Controller's Office
Division of Accounting and Reporting
3301 C Streets, Suite 700
Sacramento, CA 95816

Special Districts Financial Transactions Report

Fiscal Year 2012

Conduit Financing Provider

General Information

Agency Name California School Finance Authority

Mailing Address

Address Change? YES **NO**

Street 1 304 South Broadway Suite 550	Street 2 	City Los Angeles
State CA	Zip 90013	

Members of Governing Body

	First Name	Middle Initial	Last Name	Title	
Member	Bill		Lockyer	State Treasurer & Chair	Fiscal Year of most recent audit available 6/30/12
Member	Tom		Torlakson	Superintendent of Public Instruction	
Member	Ana		Matosantos	Director of Finance	
Member					
Member					
					Estimated Date for completion of FY 2011 Audit 9/18/12- issuance date of 6/30/12 audit

Agency Officials

	Name	Middle Initial	Last Name	Title	Phone	email
Executive Director	Katrina		Johantgen	Executive Director	(916) 654-7710	Katrina.Johantgen@treasurer.ca.gov
Fiscal Officer	Rose		Chinakwe	Fiscal Officer	(916) 653-0494	rchinakwe@treasurer.ca.gov

Report Prepared By

First Name	Middle Initial	Last Name	Title	Phone	email

Street 1	Street 2	City
State	Zip	

Independent Auditor

First Name	Middle Initial	Last Name	Title	Phone	email
Sarah	H	Ellis	Shareholder	(916) 646-6464	sarah@gilbertcpa.com

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Agency Name California School Finance Authority

Statement of Net Assets

Fiscal Year 2012

Assets

Current assets

Cash	\$	245
Investments		142,000
Lease Payments Receivable Net		
Mortgages Receivable		
Other Loans Receivable		
Interest Receivable		
Other Receivables		500
Due From Other funds		134
Due From Other Agencies		
Deferred Charges		
Other Assets		
Total Current Assets	\$	142,879

Noncurrent Assets

Restricted Cash		
Other Noncurrent Assets		
Total Noncurrent Assets		
Statement of Net Assets and the Statement of Revenues, Expenditures and Changes in Net Assets	\$	

Liabilities

Current Liabilities

Accounts Payable	\$	536
Interest Payable		
Due to Other Funds		2,593
Due to Other Agencies		
Refundable Deposits		
Current Portion of Long-Term Debt		
Other Liabilities		
Total Current Liabilities		3,129

Noncurrent Liabilities

Deferred Revenues		
Long-Term Debt		
All Other Non-Current Liabilities		
Total Noncurrent Liabilities		
Total Liabilities	\$	

Net Assets

Restricted		139,750
Unrestricted		
Total Net Assets	\$	
Total Liabilities and Net Assets	\$	142,879

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Agency Name California School Finance Authority

Statement of Revenues, Expenditures and Changes in Net Assets

Fiscal Year 2012

Operating revenues

Financial Service Fees	\$ 66,814
Application Fees	
Issuance Fees	
Closing Fees	
Monitoring Fees	
Annual Administration Fees	
Lease Program Fees	
Other Fees and Charges	
Lease Rental Payments	
State Grants	
Federal Grants	
Other Governmental Agencies	
Other Revenues	
Total operating revenues	\$ 66,814

Operating expenses

Salaries, Wages and Benefits	\$
Services and Supplies	14,293
Consultant Services	829

The Statement of Net Assets and the Statement of Revenues, Expenditures and Changes

Trustee Fees	
Underwriter's Fees	
Other Agent Fees	
Insurance	
Project Costs	
Debt Issuance Costs	55,990
Distributions to Outside Agencies	
Other Expenses	888
Total expenses	\$ 72,000
Operating income (loss)	\$ (5,186)

Nonoperating Revenues (Expenses)

Interest and Investment Income	\$ 553
Miscellaneous revenues	
Interest expense	
Miscellaneous expenses	
Total Nonoperating revenues (expenses)	\$ 553
Income (loss) before contributions and transfers	\$ (4,633)
Capital Contributions	
Transfers in	
Transfers out	3,430
Changes in net assets	\$ (8,063)
Total Net Assets, Beginning of Year	147,813
Total Net Assets, End of Year	\$ 139,750

Special Districts Financial Transactions Report

Conduit Financing Provider

Agency Name N/A

Statement of Fiduciary Net Assets

Fiscal Year 2012

Assets

Cash	\$	
Investments		
Interest Receivable		
Other Receivables		
Due From Other Funds		
Due From Other Agencies		
Other Assets		
Total Assets	\$	

Liabilities

Accounts Payable	\$	
Agency Obligations		
Other Liabilities		
Total Liabilities	\$	

The Statement of Net Assets and the Statement of Revenues, Expenditures and Changes

Net Assets

Held in Trust	\$	
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Special Districts Financial Transactions Report

Conduit Financing Provider

Agency Name N/A

Statement of Changes in Fiduciary Net Assets Fiduciary Funds

Fiscal Year 2012

Additions

Financial Service Fees	\$	
Application Fees		
Issuance Fees		
Closing Fees		
Monitoring Fees		
Annual Administration Fees		
Other Fees and Charges		
Other Revenues		
Interest and Investment Income		
Total Additions	\$	

Deductions

Administration Expense	\$	
The Statement of Net Assets and the Statement of Revenues, Expenditures and Changes		
Services and Supplies		
Consultant Fees		
Legal Fees		
Trustee Fees		
Underwriter's Fees		
Other Agent's Fees		
Debt Issuance Costs		
Distributions to Outside Agencies		
Deposits Returned		
Other Deductions		
Total Deductions	\$	

Net Increase (Decrease) \$

Net Assets, Beginning of the Year \$

Net Assets, End of the Year \$

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Agency Name California School Finance Authority

Summary of Conduit and Public Agency Debt Issued and Outstanding

Fiscal Year 2012

Types of Conduit Financing Debt and Public Agency Debt Issues	Debt Issued During Fiscal Year 2011	Total Debt Outstanding as of Fiscal Year 2011
Qualified Private Activity Debt		
Industrial Development Bonds	\$	\$
Enterprise Zone Bonds		
Empowerment Zone Bonds		
Qualified 501(c)(3) Nonprofit - Educational Facility Bonds	18,719,000	54,667,951
Qualified Public Educational Facilities Bonds		
Qualified Student Loan Bonds		
Qualified 501(c)(3) Nonprofit - Hospital and Health Care Bonds		
Qualified 501(c)(3) - Other Bonds		
Qualified Residential Rental Projects Bonds		
Qualified Single Family Mortgage Revenue Bonds		
Solid Waste Disposal Facilities Bonds		
Other Exempt Facilities Bonds (attach explanation)		
Other QuThe Statement of Net Assets and the Statement of Revenues, Expenditures and Changes		
Total Conduit Debt Issued and Outstanding	\$	\$
Public Agency Debt Issues		
Revenue Bonds	\$	\$
Tax Allocation Redevelopment Bonds		
Certificates of Participation		
Assessment Bonds 1911 Act		
Assessment Bonds 1915 Act		
Marks-Roos Bonds		
Mello-Roos Bonds		
Sales Tax Bonds		
Financial Leases		
Pension Obligation Bonds		
Tax and Revenue Anticipation Notes		
Commercial Paper		
Other (attach explanation)		
Total Public Agency Debt Issued and Outstanding	\$	\$
Total Debt Issued and Outstanding	\$	\$

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Agency Name California School Finance Authority See attached

Conduit Debt Fee Schedule

You may provide the State Controller's Office a copy of your current Fee Schedule rather than completing this form.

Qualified Private Activity Debt

Fiscal Year 2012

Bond programs

Type of Fees

Types of Debt	Application fees	Issuance fees	Closing Fees	Annual administration fees	Project monitoring fees
Industrial Development Bonds					
Enterprise Zone Bonds					
Empowerment Zone Bonds					
Qualified 501(c)(3) Nonprofit - Educational Facility Bonds					
Qualified Public Educational Facilities Bonds					
Qualified Student Loan Bonds					
<i>The Statement of Net Assets and the Statement of Revenues, Expenditures and Changes</i>					
Qualified 501(c)(3) Nonprofit - Hospital and Health Care Bonds					
Qualified 501(c)(3) - Other Bonds					
Qualified Residential Rental Projects Bonds					
Qualified Single Family Mortgage Revenue Bonds					
Solid Waste Disposal Facilities Bonds					
Other Exempt Facilities Bonds (attach explanation)					
Other Qualified Private Activity Debt (attach explanation)					

Conduit Debt Fee Schedule (continued)

Public Agency Issues

Fiscal Year 2012

Bond programs

Types of Debt	Application fees	Issuance fees	Closing Fees	Annual administration fees	Project monitoring fees
Revenue Bonds					
Tax Allocation Redevelopment Bonds					
Certificates of Participation					
Assessment Bonds 1911 Act					
Assessment Bonds 1915 Act					
Marks-Roos Bonds					
Mello-Roos Bonds					
Sales Tax Bonds					
Financial Leases					
Pension Obligation Bonds					
The Statement of Net Assets and the Statement of Revenues, Expenditures and Changes					
Tax and Revenue Anticipation Notes					
Commercial Paper					
Other (attach explanation)					

California School Finance Authority
Financing Fee Schedule

The Authority has adopted the following fees that will apply to all participating parties for stand-alone or pooled financings.

Application Fee: The application fee will be payable upon the submission of an application for financing through the Authority. The application fee will offset the cost of staff time reviewing the application and preparing a recommendation for board approval. This fee is nonrefundable.

Issuance Fee: This fee will be charged to a borrower based on the par amount of the debt issuance to offset the cost of staff time executing the financing. This fee will be paid out of bond proceeds at the time a financing is closed. The applicant also shall reimburse the Authority for all reasonable and necessary out of pocket expenses which the Authority may incur at the applicant's request and all other expenses direct or indirect, properly allocable to the proposed financing. Unless paid out of the proceeds of the bonds issued, all fees for a particular proposed financing shall be paid by the applicant and deposited in the Authority Fund.

Annual Administration Fee: The annual administration fee is charged annually to the borrower and paid to the Authority to offset the cost of monitoring the bond financing, including the filing of required disclosure documents.

Note Financing	
Fee	Amount
Application Fee	\$1,500
Issuance Fee (new and refunding debt)	0.075% of par amount
Annual Administration Fee	Not Applicable

Bond Financing	
Fee	Amount
Application Fee	\$1,500
Initial Fee (new and refunding debt)	0.15% of par amount
Annual Administration Fee	0.02%, minimum \$500