

**NOTICE OF PROPOSED FINANCING
BY THE CALIFORNIA SCHOOL FINANCE AUTHORITY**

NOTICE IS HEREBY GIVEN that on October 28, 2021 at 9:30 a.m., the California School Finance Authority (the “Authority”) will hold a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986, with respect to the proposed issuance and sale of revenue bonds, pursuant to a plan of financing and in one or more series from time to time, on behalf of Bright Star Education Group, a California nonprofit benefit corporation (the “Borrower”), or a related entity, in an aggregate principal amount not to exceed \$10,000,000 (collectively, the “Bonds”).

The proceeds of the Bonds will be used to (1) finance and refinance the costs of the acquisition, construction, expansion, remodeling, renovation, improvement, furnishing and equipping of the educational facilities known or to be known as Valor Academy Middle School, located at 9034 Burnet Avenue, Los Angeles, California 91343, designed to serve approximately 512 students in grades 5 through 8 (the “Project”); (2) pay certain expenses incurred in connection with the issuance of the Bonds; (3) pay capitalized interest on the Bonds; and (4) fund a debt service reserve fund and/or related working capital with respect to the Bonds. The Project will be owned by the Borrower, and/or by limited liability companies, each of whose sole member is the Borrower, and operated as a public charter school by Bright Star Schools (“BSS”), a California nonprofit public benefit corporation and operator of public charter schools.

Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the Project proposed to be financed may attend the public hearing in person or by phone at 844-291-5490 (participant code 4413789), or may, prior to the time of the hearing, submit written comments to Katrina M. Johantgen, Executive Director, California School Finance Authority, 915 Capitol Mall, Room 101, Sacramento, California 95814. The Authority reserves the right to limit the time available to any person presenting comments. Information concerning the Bonds and the Project is available from the Authority at the address given above.

Dated: October 20, 2021