

**NOTICE OF PROPOSED FINANCING BY
THE CALIFORNIA SCHOOL FINANCE AUTHORITY**

NOTICE IS HEREBY GIVEN that the California School Finance Authority (the "Authority") will conduct a public hearing (the "Public Hearing") in Room 587 at 915 Capitol Mall in Sacramento, California, on July 18, 2019, at 1:00 p.m., or as soon thereafter as the matter may be heard, (1) concerning the proposed issuance and sale by the Authority of its educational facilities revenue bonds (the "Bonds") in an aggregate principal amount not to exceed \$19,000,000 in one or more series for the benefit of New Designs Charter School, doing business as New Designs Educational Group (the "Charter School"), a California nonprofit public benefit corporation an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the "Code"); and (2) concerning the plan of finance for the project described below in this notice. The Authority expects to loan the proceeds of the Bonds to University Park and Watts, LLC ("Borrower"), a California limited liability company whose sole managing member is the Charter School, for any or all of the following purposes: (a) to finance the acquisition and renovation of certain charter school educational facilities located at 1314 - 1342 West Adams Blvd. in the City of Los Angeles, California, with a zip code of 90007 (collectively, the "Facilities"); (b) to fund a reserve fund for the Bonds and capitalized interest with respect to the Bonds, if necessary; and (c) to pay certain expenses incurred in connection with the issuance of the Bonds (such purposes are referred to herein collectively as the "Project"). The Facilities are or will, upon acquisition, be owned by the Borrower and will be leased and operated by the Charter School for the conduct of public charter education.

The Public Hearing is intended to comply with the public approval requirements of Section 147(f) of the Code.

Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the Facilities and the Project proposed to be financed may attend the Public Hearing in person or by phone at 888-431-3632 (participant code 5168238) or TDD at (800) 855-2880 or Voice Phone at (800) 855-2881, or may, prior to the time of the hearing, submit written comments to Katrina M. Johantgen, Executive Director, California School Finance Authority, 915 Capitol Mall, Room 101, Sacramento, California 95814. The Authority reserves the right to limit the time available to any person presenting comments. Information concerning the Bonds and the Project is available from the Authority at the address given above.

Dated: July 11, 2019