California School Finance Authority

1985
CSFA Act. Created to aid public school districts and community colleges in sale of revenue bonds to build or remodel school facilities & provide working capital.
AB 964: Farr (D)

2000
Proposition 39 is passed by voters. Facilities must be shared by traditional schools and CS, and Districts must make available "reasonably equivalent" facilities to CS.

2004
CSFA awarded grant from USDE for CS facilities assistance – CFDA #84.282D
$49.25 Million

Prop 55 approved GO Bond funding for CSFP
$300 Million
AB 16 (2002): Alpert (D)

2009/2010
CSFA awarded grant from USDE for CS facilities assistance – CFDA #84.282D
$48.5 Million

CSFA Awarded Credit Enhancement grant from USDE to enhance financings for CS facilities – CFDA #84.354A
$8.3 Million

2014
CSFA awarded grant from USDE for CS facilities assistance – CFDA #84.282D
$50 Million

2017/2018
CSFA awarded credit enhancement grant from USDE to enhance short-term financing for CS facilities – CFDA #84.354A
$8 Million

2020
Small School District GO Bond Pooled Program Development

Community College Housing & Pre-school Facilities Program Development

1992
CA Charter School Act is signed into Law.
SB 1448: Hart (D)

2002
Charter School Facilities Program (CSFP), a ballot approved GO Bond Program for CS facilities, is created.
AB 14: Goldberg (D)

Prop 47 approved GO Bond funding for CSFP
$100 Million
AB 16: Alpert (D)

2006/2007
Prop 1D ballot approved GO bond funding for CSFP
$500 Million
AB 127: Nunez (D)
CSFP Total: $900 Million

CSFA Act amended to allow for issuance of debt for CS
AB 2717: Walters (R)

2013
Charter School Revolving Loan Program transferred to CSFA from CDE
$12 Million

Charter School Facility Grant Program (SB 740) transferred to CSFA from CDE
$96 Million

AB 86 and SB 97 (Governor's Budget)

2016
Proposition 51 ballot approved GO Bond funding for CSFP
$500 Million
Voter Submitted Prop

2019
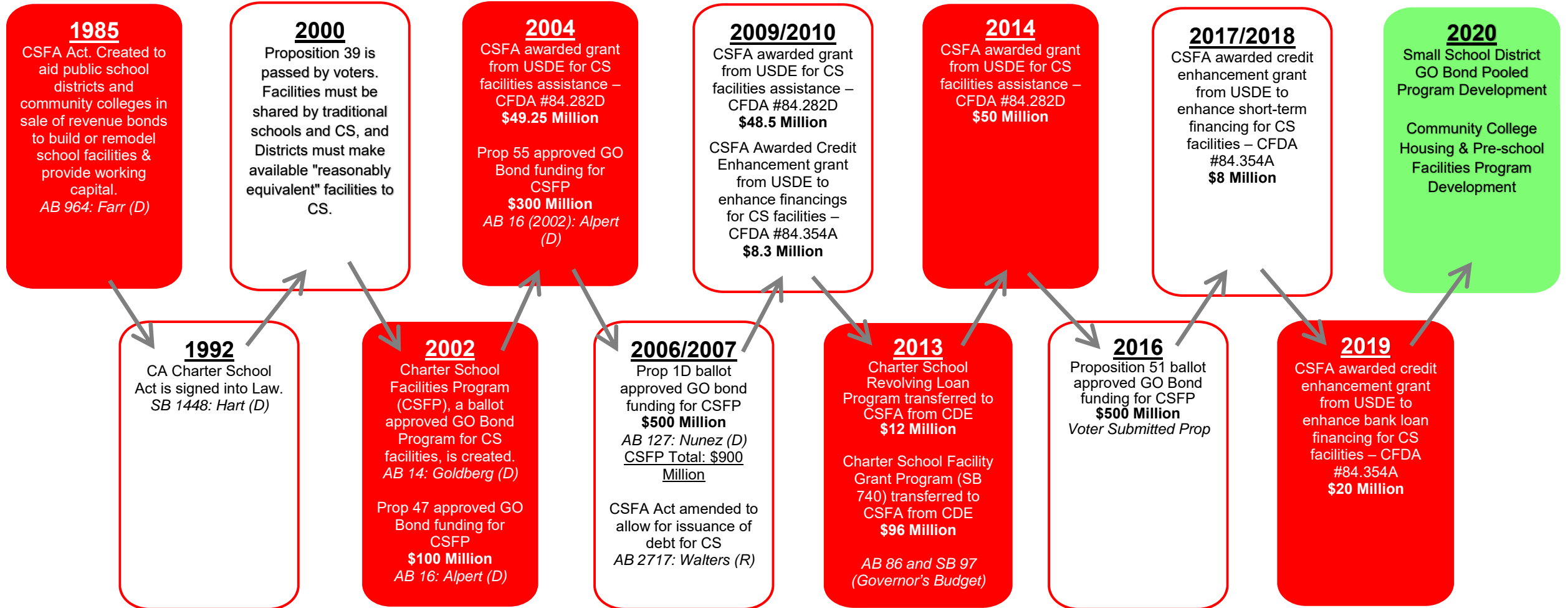CSFA awarded credit enhancement grant from USDE to enhance bank loan financing for CS facilities – CFDA #84.354A
$20 Million

Federally Funded Programs

- State Charter School Facilities Incentive Grants Program
  - $147.75 Million – CFDA# 84.282D
- Charter School Facilities Credit Enhancement Grant Program
  - $8.3 Million – CFDA# 84.354A
- Project Acceleration Notes and Credit Enhancement Alternatives
  - $8 Million – CFDA# 84.354A
- Charter Access to Bank Loan Enhancement Program
  - $20 Million – CFDA# 84.354A

Voter Approved/Funded Programs

- Charter School Facilities Program
  - $1.4 Billion – *AB 14 (2002): Goldberg (D)*
    - Proposition 47
      - $100 Million – *AB 16 (2002): Alpert (D)*
    - Proposition 55
      - $300 Million – *AB 16 (2002): Alpert (D)*
    - Proposition 1D
      - $500 Million – *AB 127 (2006): Nunez (D)*
    - Proposition 51
      - $500 Million – *Voter Submitted (2016)*

Legislature Funded Programs

- Charter School Facility Grant Program
  - $137.226 Million – *SB 740 (2001): O'Connell (D)*

- Charter School Revolving Loan Program
  - $12.5 Million – *SB 1759 (2000): Lewis (R)*

Transferred from CDE to CSFA in 2013: *AB 86 & SB 97*

Non-Appropriation Programs

- Conduit Financing Program
  - Charter School Bank Loan Program
  - Long-term Facilities Bond Financing
  - Working Capital Note Financing

- Qualified Public Educational Facility Bond Program - with California Debt Limit allocation Committee

All authorized through AB 2717 (2006): Walters (R)