

**NOTICE OF PROPOSED FINANCING
BY THE CALIFORNIA SCHOOL FINANCE AUTHORITY**

NOTICE IS HEREBY GIVEN that on March 30, 2023 at 8:30 a.m., the California School Finance Authority (the “Authority”) will hold a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”) with respect to the proposed issuance and sale of revenue bonds, pursuant to a plan of financing and in one or more series from time to time, on behalf of OCEAA Facilities, LLC, a California limited liability company whose sole member is an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, or a successor or related entity (the “Borrower”), in an aggregate principal amount not to exceed \$15,500,000 (collectively, the “Bonds”).

The proceeds of the Bonds will be used to (1) finance and/or refinance up to \$15,500,000 of the costs of the acquisition, construction, expansion, remodeling, renovation, improvement, furnishing and equipping of educational facilities known as Orange County Educational Arts Academy, located at 817, 825 and/or 826 N. Broadway, Santa Ana, California 92701, designed to serve approximately 600 students in grades TK through 8 (the “Project”); (2) pay certain expenses incurred in connection with the issuance of the Bonds; (3) pay capitalized interest on the Bonds; (4) fund a debt service reserve fund with respect to the Bonds; and (5) fund related working capital with respect to the Project. The Project will, upon acquisition, be owned by the Borrower, and leased and operated as a public charter school by Orange County Educational Arts Academy, a California nonprofit public benefit corporation, an organization described in Section 501(c)(3) of the Code, and an operator of public charter schools, for the purpose of nurturing life-long learners through high expectations for all in a creative academic bilingual immersion environment that integrates the arts and technology. The Bonds are expected to be issued as “qualified 501(c)(3) bonds” under Section 145 of the Code.

The hearing will be held at 901 P St. Room 102, Sacramento, CA 95814. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and locations of the Project proposed to be financed may attend the public hearing in person or by phone at 844-291-4185 (participant code 1725101), or may, prior to the time of the hearing, submit written comments to Katrina M. Johantgen, Executive Director, California School Finance Authority, 901 P St. Room 102 Sacramento, CA 95814. The Authority reserves the right to limit the time available to any person presenting comments. Information concerning the Bonds and the Project is available from the Authority at the address given above.

Dated: March 23, 2023