NOTICE OF PROPOSED FINANCING BY THE CALIFORNIA SCHOOL FINANCE AUTHORITY

NOTICE IS HEREBY GIVEN that on September 29, 2022, the California School Finance Authority (the "Authority") will hold a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), with respect to the proposed issuance and sale of revenue bonds, pursuant to a plan of financing and in one or more series from time to time, on behalf of Delta Properties, Inc. (the "Borrower"), a California nonprofit public benefit corporation and an organization described in Section 501(c)(3) of the Code, in an aggregate principal amount not to exceed \$31,000,000 (the "Bonds").

The proceeds of the Bonds will be used to (1) finance and/or refinance the acquisition, construction, expansion, remodeling, renovation, improvement, furnishing and/or equipping (the "Project") of educational facilities for the charter schools known as (a) Ánimo Inglewood Charter High School (the "Inglewood School"), located at 3425 Manchester Boulevard, Inglewood, CA 90305 and 3348 West 85th Street, Inglewood, CA 90305 (collectively, the "Inglewood Campus"), in an amount not to exceed \$16,000,000 and (b) Ánimo Ellen Ochoa Charter Middle School (the "Ochoa School"), located at 4360 Dozier Street, Los Angeles, CA 90022 and 4401 East Cesar E. Chavez Avenue, Los Angeles, CA 90022 (collectively, the "Ochoa Campus" and together with the Inglewood Campus, the "Campuses"), in an amount not to exceed \$15,000,000, (2) pay certain expenses incurred in connection with the issuance of the Bonds, and (3) fund a debt service reserve fund and a repair and replacement fund with respect to the Bonds. The Campuses are owned by the Borrower or California limited liability companies whose sole member is the Borrower, and operated as public charter schools by Green Dot Public Schools California, a California nonprofit public benefit corporation and an organization described in Section 501(c)(3) of the Code. The Inglewood School serves approximately 635 students in grades 9 through 12. The Ochoa School serves approximately 335 students in grades 6 through 8.

The hearing will commence at 9:30 a.m., local time, or as soon thereafter as the matter can be heard, and will be held by teleconference. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the facilities and Project proposed to be financed may participate in the public hearing by telephone at the following toll-free number: (877) 336-4440 (participation code 6139199), or may, prior to the time of the hearing, submit written comments to Katrina M. Johantgen, Executive Director, California School Finance Authority, 915 Capitol Mall, Suite 101, Sacramento, California 95814. The Authority reserves the right to limit the time available to any person presenting comments. Information on the proposed financing is available from the Authority at the address given above.

Dated: September 21, 2022