

**NOTICE OF PROPOSED FINANCING
BY THE CALIFORNIA SCHOOL FINANCE AUTHORITY**

NOTICE IS HEREBY GIVEN that on September 18, 2019 at 10:00 a.m., the California School Finance Authority (the “Authority”) will hold a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986, with respect to the proposed issuance and sale of revenue bonds, pursuant to a plan of financing and in one or more series from time to time, on behalf of iLead Schools Development, a California nonprofit public benefit corporation and an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, or a successor or related entity (the “Borrower”), in an aggregate principal amount not to exceed \$43,000,000 (collectively, the “Bonds”).

The proceeds of the Bonds will be used to (1) finance and refinance up to \$27,000,000 of the costs of the acquisition, construction, expansion, remodeling, renovation, improvement, furnishing and equipping of the charter school educational facilities known as Santa Clarita Valley International School (SCVi) located at 28060 Hasley Canyon Road, Castaic, California 91384 consisting of approximately 57,872 square feet of 34 classrooms, a theater, a maker’s lab, a food service area, administrative and staff offices and various ancillary facilities (the “SCVi Facility”), (2) finance and refinance up to \$17,000,000 of the costs of the acquisition, construction, expansion, remodeling, renovation, improvement, furnishing and equipping of the charter school educational facilities known as iLead Lancaster located at 254 East Avenue K, Lancaster, California 93535 consisting of approximately 37,113 square feet of 25 classrooms, a maker’s lab, a multipurpose space, administrative and staff offices and various ancillary facilities (the “Lancaster Facility”), and up to \$2,000,000 of the costs of the acquisition, construction, expansion, remodeling, renovation, improvement, furnishing and equipping of parking facilities for iLead Lancaster located on E. Avenue K4 between Sahuayo Street and Copeland Circle, Lancaster, California 93535, consisting of two continuous parcels of vacant land totaling approximately 4.15 acres in the aggregate to serve as employee parking for the Lancaster Facility (the “Lancaster Parking Facility” and, collectively with the SCVi Facility and the Lancaster Facility, the “Project”), (3) pay certain expenses incurred in connection with the issuance of the Bonds, (4) pay capitalized interest on the Bonds, and (5) fund a debt service reserve fund, a repair and replacement fund, and/or related working capital with respect to the Bonds. The Project will be owned by limited liability companies, each of whose sole member is the Borrower, and operated in connection with public charter schools by Santa Clarita Valley International School or iLead Lancaster (the “Charter Schools”), respectively, each a California nonprofit public benefit corporation, an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, and an operator of public charter schools. Upon acquisition, the Facilities will be owned by the Borrower and will be leased and operated by the Charter Schools for the conduct of public charter education.

Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the Project proposed to be financed may attend the Public Hearing in person or by phone at 888-240-3210 (participant code 2195509) or TDD at (800) 855-2880 or Voice Phone at (800) 855-2881, or may, prior to the time of the hearing, submit written comments to Katrina M. Johantgen, Executive Director, California School Finance Authority, 915 Capitol Mall, Room 101, Sacramento, California 95814. The Authority reserves the right to

limit the time available to any person presenting comments. Information concerning the Bonds and the Project is available from the Authority at the address given above.

Dated: September 11, 2019