

**NOTICE OF PROPOSED FINANCING
BY THE CALIFORNIA SCHOOL FINANCE AUTHORITY**

NOTICE IS HEREBY GIVEN that on October 28, 2021 at 10:00 a.m., or as soon thereafter as the matter may be heard, the California School Finance Authority (the "Authority") will conduct a public hearing (a "Public Hearing") with respect to the proposed issuance and sale of revenue bonds, pursuant to a plan of financing and in one or more series from time to time, in an aggregate principal amount not to exceed \$30,000,000 (collectively, the "Bonds") for the benefit of Alternative Schools, Inc., d/b/a Ivy Academia Entrepreneurial Charter School (the "Charter School"), a California nonprofit public benefit corporation and an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the "Code.")

The proceeds of the Bonds shall be used to make a loan to the Borrower, for any or all of the following purposes: (1) financing and refinancing the acquisition, renovation, improvement, furnishing and equipping of certain charter school educational facilities located at 5975 Shoup Avenue, Woodland Hills, California 91367, consisting of 12 buildings aggregating approximately 56,311 square feet located on an approximately 8.56 acre parcel including, classrooms, administrative space, an auditorium/gymnasium, two swimming pools, play fields and athletic fields, parking, and various ancillary facilities (the "Facilities"); (2) funding reserve fund for the Bonds, capitalized interest with respect to the Bonds, and working capital, if necessary; and (3) paying certain expenses incurred in connection with the issuance of the Bonds, including any applicable credit enhancement costs for the Bonds (collectively, the "Project"). The Facilities are owned by ASF 5975 Shoup LLC, (the "Borrower") a California limited liability company whose sole member is Alternative Schools Foundation, a California nonprofit public benefit corporation and a supporting organization of the Charter School, and leased and operated by the Charter School for the conduct of public charter education.

The Public Hearing is intended to comply with the public approval requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended.

Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the Facilities and the Project proposed to be financed may attend the public hearing by phone at 844-291-5490 (participant code 9893405), or may, prior to the time of the hearing, submit written comments to Katrina M. Johantgen, Executive Director, California School Finance Authority, 915 Capitol Mall, Room 101, Sacramento, California 95814. The Authority reserves the right to limit the time available to any person presenting comments. Information concerning the Bonds or the Project is available from the Authority at the address given above.

Dated: October 20, 2021