

STATE OF CALIFORNIA

CALIFORNIA SCHOOL FINANCE AUTHORITY

304 Broadway, Suite 550
Los Angeles, CA 90013
Telephone: (213) 620-4467
Fax: (213) 620-6309



Katrina Johantgen
Executive Director

MEMBERS:

Bill Lockyer, Chair
State Treasurer

Jack O'Connell
Superintendent of Public Instruction

Michael C. Genest
Director of Finance

AGENDA

CALIFORNIA SCHOOL FINANCE AUTHORITY

915 Capitol Mall, Conference Room 110
Sacramento, California 95814

**Friday, October 23, 2009
11:00 A.M.**

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of Minutes from the August 25, 2009 Authority Meeting (Action Item)
3. Executive Director's Report (Information Item)
4. Resolution No. 09-15 – Awarding Qualified School Construction Bond Borrowing Authority to Certain Applicants Under the Charter School QSCB Program Parameters; and Authorizing the Taking of Necessary Actions in Connection Therewith (Action Item)
5. Public Comment
6. Adjournment

Items designated for information are appropriate for Authority action if the Authority chooses to take action. Items may be taken out of order.

FOR ADDITIONAL INFORMATION

California School Finance Authority
304 South Broadway, Suite 550
Los Angeles, CA 90013

The agenda is also available on CSFA's web site: <http://www.treasurer.ca.gov/csfa/index.asp>

Preliminary Recommendations for Borrowing Authority

Applicant	Project	QSCB Request	Suggested Amount	Preliminary Rationale
HTH Learning	High Tech High Chula Vista (K-8)	\$15,000,000	\$15,000,000	FHLB LOC ("AAA")
Oak Grove Union Elementary School District	Oak Grove Elementary/Willowside Middle Charter	\$2,000,000	\$2,000,000	District Credit
Perris Union High School District	California Military Institute	\$3,000,000	\$3,000,000	District Credit
Rincon Valley Union School District	Rincon Valley Charter School	\$3,700,000	\$3,700,000	District Credit
Sanger Unified School District	Sanger Hallmark Middle School	\$2,000,000	\$2,000,000	District Credit
Vaughn Next Century Learning Center	Vaughn g3 Magnet	\$3,500,000	\$3,500,000	Up to 80% Project Equity

Applicants Not Recommended for Borrowing Authority (at this time)

Applicant	Project	QSCB Request
Bay Area Technology School	Bay Area Technology School	\$7,200,000
California Montessori Project (CMP)	CMP- Shingle Springs and CMP - Elk Grove	\$7,600,000
Celerity Educational Group	Celerity Dyad Charter School	\$15,000,000
Environmental Charter High School	Environmental Charter High School	\$2,000,000
Granada Hills Charter High School	Granada Hills Charter High School	\$11,000,000
KIPP LA Schools	KIPP Raices Academy	\$7,500,000
KIPP LA Schools	KIPP Academy of Opportunity	\$4,300,000
Livermore Charter Learning Corporation	Livermore Valley Charter School and Livermore Valley Charter Preparatory High School	\$35,000,000
Magnolia Educational and Research Foundation	Magnolia Science Academy - 3	\$7,000,000
Magnolia Educational and Research Foundation	Magnolia Science Academy - 5	\$3,500,000
Magnolia Educational and Research Foundation	Pacific Technology School - San Juan	\$3,600,000
Magnolia Educational and Research Foundation	Magnolia Science Academy - San Diego	\$4,800,000
Magnolia Educational and Research Foundation	Magnolia Science Academy - 2	\$5,433,000

Charter School Qualified School Construction Bond Program
California School Finance Authority

Magnolia Educational and Research Foundation	Magnolia Science Academy - 4	\$3,600,000
Magnolia Educational and Research Foundation	Pacific Technology School - Santa Ana	\$3,500,000
Magnolia Educational and Research Foundation	Magnolia Science Academy - 6	\$3,600,000
Magnolia Educational and Research Foundation	Magnolia Science Academy - San Fernando Valley	\$6,200,000
Natomas Charter School	Natomas Charter School	\$2,431,800
New Jerusalem Charter Schools	Delta Charter School	\$4,459,000
Riverside Preparatory School	Riverside Preparatory School	\$20,083,655
The Camptonville Academy	The Camptonville Academy, Inc.	\$2,000,000
New City School	The New City School (2/3 of project); Colegio New City (1/3 of project)	\$6,000,000