

M E M O R A N D U M

Date: October 13, 2010

To: Members, California School Finance Authority

From: Katrina M. Johantgen, Executive Director

Re: Resolution No. 10-35 – Supplemental Grant Awards Under the State Charter School Facilities Incentive Grants Program

On behalf of the State of California, the California School Finance Authority (Authority) was awarded a supplemental grant to the State Charter School Facilities Incentive Grants Program (CFDA #84.282D). This supplemental grant, received in September 2010, from the United States Department of Education (US ED) authorizes an additional \$782,000 to be applied toward the 2009-10 funding round (Round 6), and increases the total five-year award to the Authority to \$48,194,000.

The initial grant allocated \$7,706,000 in 2009-10 to fund per-pupil facility aid to California charter schools and for administrative costs. On June 9, 2010, the Authority members adopted Resolution 10-14 approving the award of grant funds, in an amount not to exceed approximately \$7 million, to the top ranking applications in line for an award and approved awards to alternate applications in descending order in the event grant funds become available for this round.

With the supplemental grant funds of \$782,000 and the low administration costs incurred during the first year of this five-year grant, the Authority will be able to award grants to four alternate subgrantee charter schools under Round Six (FY 2009-10).

Therefore, based on the award of this supplemental grant, staff is requesting adoption of Resolution No. 10-35 which approves the award of additional grant funds for Funding Round 6 (FY 2009-10).

Recommendation

Staff recommends the California School Finance Authority adopt Resolution No. 10-35 approving the award of additional grant funds to the top ranking alternate applicants as determined under Funding Round Six on June 9, 2010, and that the total funds awarded be amended to an amount not to exceed a total of \$782,000 for all eligible alternate subgrantees under the round.