

RESOLUTION NO. 11-29

**RESOLUTION APPROVING AWARDS AND AUTHORIZING THE
DISBURSEMENT OF FUNDS UNDER THE SEVENTH FUNDING ROUND OF THE
STATE CHARTER SCHOOL FACILITIES INCENTIVE GRANT PROGRAM**

June 8, 2011

WHEREAS, on behalf of the State of California, in 2004 the California School Finance Authority (Authority) was awarded a \$49,250,000 grant through the United States Department of Education entitled the State Charter School Facilities Incentive Grants Program (Grant Program). In 2009, the Authority awarded its fifth and final funding round under this first grant; and

WHEREAS, on behalf of the State of California, in 2009 the California School Finance Authority (Authority) applied for and was awarded a second grant in the amount of approximately \$46,000,000 through the United States Department of Education's State Charter School Facilities Incentive Grants Program (Grant Program); and

WHEREAS, the Authority adopted Permanent Regulations for the implementation and administration of the Program, that were approved by the Office of Administrative Law; and

WHEREAS, in the seventh funding round, the Authority received 157 applications; and

WHEREAS, pursuant to Program regulations in Title 4, Division 15, Article 2, California Code of Regulations (CCR), all eligible applications for the seventh funding round have been assigned preference points based on the number of low-income students served by the school, the degree of overcrowding in the district or school site where located, the non-profit status of the school, meeting student performance targets; providing school choice, and being a first-time applicant; and

WHEREAS, the Authority must determine the award of grant funds to the top ranking applications of approximately \$10.16 million (less permissible administrative costs) for the seventh funding round, and the Executive Director must take the steps necessary to execute the grant agreements and disburse the grant funds.

NOW, THEREFORE, BE IT RESOLVED that

Section 1. The Authority approves the award of grant funds to the applications on Attachment A (pending confirmation of Program eligibility and cost eligibility) shown to be in line for a grant award, and authorizes the Executive Director to take the steps necessary to execute the grant agreements and disburse the grant funds. The Authority also approves awards to alternate applications listed in the order shown in the event grant funds become available from this round.

Section 2. The Chair and the Executive Director of the Authority, and each of them, are hereby authorized and directed to take such steps as necessary to disburse grant funds to the awardees, including but not limited to executing the grant agreements.

Section 3. This resolution shall take effect immediately upon its approval.

Date of Adoption: June 8, 2011

CERTIFICATE OF THE EXECUTIVE DIRECTOR
(Attesting to Action of the Authority)
Sacramento, California

I, Katrina Johantgen, Executive Director of the California School Finance Authority, hereby certify that the foregoing is a full, true, and correct copy of Resolution No. 11-29 of the California School Finance Authority Approving Awards and Authorizing Disbursement of Grant Funds Under the Seventh Funding Round of the State Charter School Facilities Incentive Grant Program at a meeting of the California School Finance Authority held at 915 Capitol Mall, Conference Room 587, Sacramento, California 95814, on June 8, 2011, for which meeting all of the members of said Authority had due notice; and that at the meeting the staff recommendation was adopted by the following votes:

AYES: Patricia Wynne, designee for California State Treasurer Bill Lockyer
Kathleen Moore, designee for Superintendent of Public Instruction
Tom Torlakson
Pedro Reyes, designee for Director of Finance Ana J. Matosantos

NOES:

ABSTAINS:

ABSENT:

I further certify that the original minutes of said meeting and a copy of the original Resolution adopted at said meeting are on file in the California School Finance Authority office; and that the Resolution has not been amended, modified, or rescinded in any manner since the date of its adoption, and the same is now in full force and effect.

IN WITNESS WHEREOF, I have executed this certificate and affixed the seal of the California School Finance Authority hereto.

(seal)

June 8, 2011

Katrina Johantgen, Executive Director