

**RESOLUTION NO. 11-42**

**RESOLUTION OF THE  
CALIFORNIA SCHOOL FINANCE AUTHORITY  
DETERMINING THAT OAKLAND MILITARY INSTITUTE, COLLEGE PREPARATORY  
ACADEMY (OAKLAND MILITARY INSTITUTE) IS FINANCIALLY SOUND FOR  
PURPOSES OF FINAL APPORTIONMENT**

**October 12, 2011**

**WHEREAS**, the California School Finance Authority (Authority) is authorized by Education Code section 17078.57 to determine whether applicants to the Charter School Facilities Program (Program) are financially sound for purposes of the Program at the time of preliminary, advance, and final apportionment; and

**WHEREAS**, Oakland Military Institute was determined by the Authority to be financially sound for purposes of a preliminary apportionment at its April 22, 2010 meeting; and

**WHEREAS**, the State Allocation Board (Board), through the funding methodology established pursuant to Education Code section 17078.56, awarded Oakland Military Institute a preliminary apportionment of \$3,131,842; and

**WHEREAS**, Oakland Military Institute requested and received an advance apportionment of \$313,184 for design costs in August 2011; and

**WHEREAS**, Oakland Military Institute received an increase in their final apportionment amount to \$3,499,460; and

**WHEREAS**, Oakland Military Institute is requesting release of its final apportionment of approximately \$3,186,276; and

**WHEREAS**, the Authority is required by section 10158 of Program regulations to conduct a review of Oakland Military Institute's financial status at the time of a final apportionment request and determine whether Oakland Military Institute has maintained a financially sound status; and

**WHEREAS**, the Oakland Military Institute has certified that there have been no substantial changes since the Authority's June 8, 2011 determination of financial soundness for purposes of an advance apportionment; and

**WHEREAS**, Oakland Military Institute will fulfill its local matching share obligation through an annual Program payment to be intercepted by the State Controller's Office; and

**WHEREAS**, the Authority determines that finding Oakland Military Institute financially sound will place the school on the Office of Public School Construction Unfunded Approval List until adequate funds are in place to fund the grant portion of the project.

**NOW, THEREFORE, BE IT RESOLVED** by the California School Finance Authority as follows:

**Section 1.** That Oakland Military Institute has maintained its financial soundness for purposes of the Program, specifically with regard to its request for a final apportionment of funds.

**Section 2.** That Oakland Military Institute is fulfilling its local matching share obligation through a CSFP lease obligation.

**Section 3.** The Executive Director of the Authority is hereby authorized, for and on behalf of the Authority, to notify the Board, and provide supporting documentation, that Oakland Military Institute has maintained its financial soundness for purposes of the Program and for its request for a final release of funds.

**Section 4.** The Executive Director of the Authority is hereby authorized, for and on behalf of the Authority, to execute the Program agreements between the State and the applicant charter school prior to release of final apportionment funds.

**Section 5.** This resolution shall take effect immediately upon its approval.

**PASSED AND ADOPTED** by the California School Finance Authority.

Date of Adoption: October 12, 2011

CERTIFICATE OF THE EXECUTIVE DIRECTOR  
(Attesting to Action of the Authority)  
Sacramento, California

I, Katrina Johantgen, Executive Director of the California School Finance Authority, hereby certify that the foregoing is a full, true, and correct copy of **Resolution No. 11-42 of The California School Finance Authority Determining That Oakland Military Institute, College Preparatory Academy (Oakland Military Institute) Is Financially Sound For Purposes Of Final Apportionment** at a meeting of the California School Finance Authority held at 915 Capitol Mall, Conference Room 587, Sacramento, California 95814, on October 12, 2011, for which meeting all of the members of said Authority had due notice; and that at the meeting the staff recommendation was adopted by the following votes:

AYES: Patricia A. Wynne, designee for California State Treasurer Bill Lockyer  
Kathleen Moore, designee for Superintendent of Public Instruction  
Tom Torlakson  
Pedro R. Reyes, designee for Director of Finance Ana J. Matosantos

NOES:

ABSTAINS:

ABSENT:

This resolution of intent expires one year after the adoption date. Extensions must be approved by the Authority in a public meeting.

I further certify that the original minutes of said meeting and a copy of the original Resolution adopted at said meeting are on file in the California School Finance Authority office; and that the Resolution has not been amended, modified, or rescinded in any manner since the date of its adoption, and the same is now in full force and effect.

IN WITNESS WHEREOF, I have executed this certificate and affixed the seal of the California School Finance Authority hereto.

(seal)

October 12, 2011

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Katrina Johantgen, Executive Director