

CALIFORNIA SCHOOL FINANCE AUTHORITY

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Katrina Johantgen
Executive Director

MEMBERS:

Bill Lockyer, Chair
State Treasurer

Tom Torlakson
Superintendent of Public Instruction

Ana J. Matosantos
Director of Finance

AGENDA

CALIFORNIA SCHOOL FINANCE AUTHORITY

915 Capitol Mall, Conference Room 587
Sacramento, California 95814

Wednesday, October 10, 2012
11:30 a.m.

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of Minutes from the September 26, 2012 Authority Meeting (Action Item)
3. Executive Director's Report (Information Item)
 - Bond Report
 - Conduit Bond Program
 - Charter School Facilities Program
 - State Charter School Facilities Incentive Grants Program
 - Charter School Facilities Credit Enhancement Grant Program
 - Legislative Update
4. Resolution No. 12-35 – Authorizing the Issuance from Time To Time of Notes in an Aggregate Amount Not To Exceed \$11,565,000* to Finance Working Capital Loans to Certain Charter Schools In Maximum Loan Amounts* Indicated on Exhibit A of this Agenda, and Approving the Form of a Note Purchase Agreement, Loan Agreements and an Indenture Therefor, and Authorizing Certain Other Actions in Connection Therewith (Action Item).
 - Note Purchaser: Citibank N.A.
 - Trustee: Citibank N.A.
5. Resolution No. 12-36 – Authorizing the Issuance of Notes to Finance Working Capital in an Aggregate Amount Not To Exceed \$6,037,881* Outstanding at Any One Time for the Schools Listed in Exhibit B Hereto, Approving Forms of the Note Purchase Agreement, Loan Agreement, Loan Agreements and an Indenture Thereof, and Authorizing Certain Other Actions in Connection Therewith (Action Item).
 - Note Purchasers: NCB Capital Impact and Low Income Investment Fund
 - Trustee and Issuing and Paying Agent: Union Bank, N.A.
 - Agent of the Schools: Rocketship Education
6. Public Comment
7. Adjournment

Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

The members of the financing team (as known at the time of the publishing of this agenda) for each transaction are attached to this agenda.

FOR ADDITIONAL INFORMATION

California School Finance Authority
304 South Broadway, Suite 550
Los Angeles, CA 90013

The agenda is also available on CSFA's web site: <http://www.treasurer.ca.gov/csfa/index.asp>

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EXHIBIT A

The Borrowers are one or more of the following charter schools under the Charter School Law:

No.	School	City	Non-Profit Corporation	Not to Exceed Loan Amount*
1.	Arroyo Paseo Charter High School	San Diego	Arroyo Paseo Charter High School	\$341,000
2.	Envision Academy for Arts & Technology	Oakland	Envision Education, Inc.	983,000
3.	Impact Academy of Arts & Technology	Hayward	Envision Education, Inc.	1,349,000
4.	Keiller Leadership Academy	San Diego	Keiller Leadership Academy	820,000
5.	Pathways to College	Hesperia	Crosswalk: Hesperia Experiential Learning Path	1,018,000
6.	SIATech	Oceanside	SIATech, Inc.	6,104,000
7.	Valley Preparatory Academy Charter	Fresno	Valley Preparatory Academy, Inc.	950,000
				\$11,565,000

EXHIBIT B

The Program Participants are one or more of the following schools as defined in the Charter School Law and established under the following charters:

No.	School	City	Non-Profit Corporation	Not to Exceed Loan Amount*
1.	Rocketship Si Se Puede Academy	San Jose	Rocketship Two Elementary School	\$1,020,896
2.	Rocketship Los Suenos Academy	San Jose	Rocketship Three Elementary School	1,373,071
3.	Rocketship Mosaic Academy	San Jose	Rocketship Four Elementary School	985,279
4.	Rocketship Discovery Prep	San Jose	Rocketship Five Elementary School	1,454,398
5.	Rocketship Brilliant Minds	San Jose	Rocketship Six Elementary School	296,015
6.	Rocketship Alma Academy	San Jose	Rocketship Seven Elementary School	908,222
				\$6,037,881