

**RESOLUTION NO. 13-01**

**RESOLUTION APPROVING AMENDMENTS TO THE REGULATIONS FOR THE  
CHARTER SCHOOL FACILITIES CREDIT ENHANCEMENT GRANT PROGRAM  
AND AUTHORIZING THE RULEMAKING PROCESS**

**January 9, 2013**

**WHEREAS**, on behalf of the State of California, the California School Finance Authority (Authority) was awarded a grant for \$8.3 million in 2010 through the United States Department of Education entitled the Charter School Facilities Credit Enhancement Grant Program (Program), CFDA #84.354A; and

**WHEREAS**, the Authority's mission for the Program is to reduce the financing costs of charter school facilities by providing enhancement to debt financings undertaken by charter schools or their operators; and

**WHEREAS**, Section 17180(o) of the Education Code provides that the Authority shall adopt guidelines to implement this Program; and

**WHEREAS**, since the initial regulations were adopted, Authority staff is recommending changes to the regulations to clarify language describing the process for awarding funds; and

**WHEREAS**, staff intends to conduct the rulemaking process which includes the submission of the amended regulations to the Office of Administrative Law and distribution for public comment.

**NOW, THEREFORE, BE IT RESOLVED** by the California School Finance Authority as follows:

**Section 1.** The Authority adopts the amended regulations and authorizes the Chair and Executive Director of the Authority, and each of them, for and on behalf of the Authority, to initiate the rulemaking file with the Office of Administrative Law, and to submit the regulations and the supporting documentation for public comment required by law; and

**Section 2.** The Chair and the Executive Director of the Authority, and each of them, are hereby authorized and directed to take such actions, including making or causing to be made such changes to the regulations and such steps to the rulemaking process as may be required for approval of the regulations by the Office of Administrative Law, and to execute and deliver any and all documents and take any and all steps that they may deem necessary or advisable in order to effectuate the purposes of this resolution.

**Section 3.** This resolution shall take effect immediately upon its approval.

Date of Adoption: \_\_\_\_\_