

STATE OF CALIFORNIA

CALIFORNIA SCHOOL FINANCE AUTHORITY

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Katrina Johantgen
Executive Director

MEMBERS:

Bill Lockyer, Chair
State Treasurer

Tom Torlakson
Superintendent of Public Instruction

Ana J. Matosantos
Director of Finance

AGENDA

CALIFORNIA SCHOOL FINANCE AUTHORITY

915 Capitol Mall, Conference Room 587
Sacramento, California 95814

**Tuesday, April 16, 2013
3:30 p.m.**

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of Minutes from the March 20, 2013 Authority Meeting (Action Item)
3. Executive Director's Report (Information Item)
 - Conduit Bond Program
 - Charter School Facilities Program
 - State Charter School Facilities Incentive Grants Program
 - Charter School Facilities Credit Enhancement Grant Program
 - Administration and Legislative Update
4. Resolution No. 13-07 – Authorizing the Issuance From Time To Time of Notes in an Aggregate Amount Not to Exceed \$4,092,000* to Finance Working Capital Loans to Certain Charter Schools in Maximum Loan Amounts* Indicated on Exhibit A of This Agenda, and Approving the Form of a Note Purchase Agreement, Loan Agreements and an Indenture Therefor, and Authorizing Certain Other Actions in Connection Therewith (Action Item).
 - Note Purchaser: Citibank N.A.
 - Trustee: Citibank N.A.
5. Resolution No. 13-08 – Approving the Charter School Facilities Credit Enhancement Grant Program (CDFA #84.354A) Award in an Amount Not to Exceed \$660,000 to Alliance College Ready Public Schools on Behalf of Alliance College-Ready Academy High No. 18 Located in Los Angeles County, California (Action Item)
6. Resolution No. 13-09 – Approving the Allocation of Qualified School Construction Bonds (QSCBs) in an Amount Not to Exceed \$10,750,000* to Alliance College Ready Public Schools Under the Charter School QSCB Program and Authorizing the Taking of Necessary Actions in Connection Therewith (Action Item)

7. Resolution No. 13-10 – Authorizing the Issuance of Qualified School Construction Bonds (QSCBs) in an Amount Not to Exceed \$10,750,000* to Finance the Acquisition, Construction, Improvement, and Equipping of Educational Facilities Located in Los Angeles, California (Action Item)
 - Underwriter: Robert W. Baird & Co.
 - Trustee: Zions First National Bank
 - Borrower and Owner of Facilities: 7907 Santa Fe Avenue Charter Facilities, LLC.
 - User of Facilities: Alliance College-Ready Academy High No. 18

8. Resolution No. 13-11 – Authorizing the Issuance of Bonds in an Amount Not to Exceed \$15,000,000* to Finance the Acquisition and Renovation of Educational Facilities Located in Los Angeles, California (Action Item).
 - Underwriter: RBC Capital Markets, LLC
 - Trustee: The Bank of New York Mellon Trust Company, N. A.
 - Borrower and Owner of Facilities: VSF School Facilities #1 LLC
 - User of Facilities: Central City Value and Downtown Value

9. Public Comment

10. Adjournment

Items designated for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

*The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

FOR ADDITIONAL INFORMATION

California School Finance Authority
304 South Broadway, Suite 550
Los Angeles, CA 90013

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EXHIBIT A

The Borrowers are one or more of the following charter schools under the Charter School Law:

No.	School	CDS Code	City	Non-Profit Corporation	Not to Exceed Loan Amount
1.	Cox Academy	01-10017-6001788	Oakland	Education for Change	\$1,460,000
2.	World Academy	01-61259-0109983	Oakland	Education for Change	1,126,000
3.	ASCEND	01-61259-6118608	Oakland	Education for Change	1,132,000
4.	ASA Charter	36-67876-0107730	San Bernardino	ASA Charter School, Inc.	374,000
	TOTAL				\$4,092,000