

MEMORANDUM

Date: July 17, 2013

Staff Summary No. 4

To: Members, California School Finance Authority

From: Katrina M. Johantgen, Executive Director

Re: Resolution No. 13-26 Approving New Regulations for the Charter School Facilities Credit Enhancement Grant Program and Authorizing the Emergency Rulemaking Process

Pursuant to AB 86 (Chapter 48, Statutes of 2013), the administration of the Charter School Facility Grant Program (Program) has been transferred to the California School Finance Authority (Authority) commencing with the 2013-14 fiscal year. The grant program provides assistance with facilities rent and lease costs for pupils in charter schools and will require the Authority to allocate facilities grants to eligible charter schools.

Authority and STO staff has worked with the Legislature and various charter school stakeholders toward ensuring the grant program is transferred smoothly and grant funds are awarded by the first programmatic deadline of October 15, 2013.

At this time, Authority staff presents the attached emergency regulations for consideration. The attached proposed regulations, in addition to other requirements, clarify the proposal adopted by the Legislature to include a specific schedule of apportionment for the facility grant program. The regulations also establish an application period from August 6 to September 3, 2013. The funding recommendations will be scheduled for presentation to the members at an October board meeting.

Staff recommends that the members adopt Resolution 13-26 approving the proposed regulations for the administration of the Charter School Facility Grant Program. If approved, the Executive Director will initiate the emergency rulemaking file for processing by the Office of Administrative Law, and will distribute the proposed changes to interested parties in accordance with the emergency rulemaking process.