

CALIFORNIA SCHOOL FINANCE AUTHORITY

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Katrina Johantgen
Executive Director

MEMBERS:

Bill Lockyer, Chair
State Treasurer

Tom Torlakson
Superintendent of Public Instruction

Michael Cohen
Director of Finance

AGENDA

**CALIFORNIA SCHOOL FINANCE AUTHORITY
915 Capitol Mall, Conference Room 587
Sacramento, California 95814**

**Wednesday, December 11, 2013
11:00 a.m.**

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of Minutes from the November 13, 2013 Authority Meeting (Action Item)
3. Executive Director's Report (Information Item)
 - Charter School Facility Grant Program
 - Charter School Revolving Loan Fund Program
 - Conduit Bond Program
 - Charter School Facilities Program
 - State Charter School Facilities Incentive Grants Program
 - Charter School Facilities Credit Enhancement Grant Program
 - Administration and Legislative Update
4. Consideration of an Appeal by Environmental Charter High School Regarding the Charter School Facility Grant Program
5. Resolution No. 13-50 - Adoption of the Emergency Regulations for the Charter School Revolving Loan Fund Program and Authorizing the Emergency Rulemaking Process (Action Item)
6. Resolution No. 13-51 – Approving a Financially Sound Determination for the Charter School Facilities Program for Advance/Final Apportionment for Futures High School Located in Sacramento County, California (Action Item)
7. Resolution No. 13-52 – Authorizing the Issuance of Bonds in an Amount Not to Exceed \$7,500,000* to Finance the Acquisition, Construction, Expansion, Remodeling, Renovation, Improvement, Furnishing, and Equipping of Educational Facilities Located in Los Angeles County, California (Action Item)
 - Purchaser: Wells Fargo Bank, N.A.
 - Trustee: Wells Fargo Bank, N.A.
 - Borrower and Owner of Facilities: 3500 West Temple LLC
 - Owner of Land and User of Facilities: Camino Nuevo Charter Academy

8. Resolution No. 13-53 – Authorizing the Issuance from Time To Time of Notes in an Aggregate Amount Not To Exceed \$800,000* to Finance Working Capital Loans to Certain Charter Schools In Maximum Loan Amounts Indicated on Exhibit A of this Agenda, and Approving the Form of a Note Purchase Agreement, Loan Agreements and an Indenture Therefor, and Authorizing Certain Other Actions in Connection Therewith (Action Item)
 - Note Purchaser: Citibank N.A.
 - Trustee: Citibank N.A.
9. Public Comment
10. Adjournment

Items designated for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

* Amounts reflected in a resolution are estimates and an actual amount of the resolution as of the date of the meeting may decrease from the corresponding posted amount, or may be increased by no more than 10% over the corresponding posted amount.

FOR ADDITIONAL INFORMATION

California School Finance Authority
304 South Broadway, Suite 550
Los Angeles, CA 90013

The agenda is also available on the Authority's web site: <http://www.treasurer.ca.gov/csfa/index.asp>

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EXHIBIT A

The Borrowers are one or more of the following charter schools under the Charter School Law:

No.	School	CDS Code	City	Non-Profit Corporation	Not to Exceed Loan Amount
1.	Pathways to College	36-75044-0112441	Hesperia	Crosswalk: Hesperia Experiential Learning Path	800,000
					\$800,000