

CALIFORNIA SCHOOL FINANCE AUTHORITY

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Katrina Johantgen
Executive Director

MEMBERS:

Bill Lockyer, Chair
State Treasurer

Tom Torlakson
Superintendent of Public Instruction

Michael Cohen
Director of Finance

AGENDA

**CALIFORNIA SCHOOL FINANCE AUTHORITY
915 Capitol Mall, Conference Room 587
Sacramento, California 95814**

**Wednesday, June 11, 2014
11:00 a.m.**

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of Minutes from the May 14, 2014 Authority Meeting (Action Item)
3. Executive Director's Report (Information Item)
 - Charter School Facility Grant Program
 - Charter School Revolving Loan Fund Program
 - Conduit Bond Program
 - Charter School Facilities Program
 - State Charter School Facilities Incentive Grants Program
 - Charter School Facilities Credit Enhancement Grant Program
 - Administration and Legislative Update
4. Resolution No. 14-10 – Adoption of the final form of Permanent Regulations for the Charter School Facility Grant Program and Authorizing the Permanent Rulemaking Process (Action Item)
5. Resolution 14-11 – Consideration of Appeal on Behalf of Schools listed in Table A relating to Ineligibility for the Charter School Facility Grant Program
6. Resolution 14-12 – Approval of a Financially Sound Determination for the Charter School Facilities Program for Advance/Final Apportionment for Pacific Technology School located in Santa Ana, California (Action Item)
7. Resolution 14-13 – Approval of a Charter School Facilities Credit Enhancement Grant Program (CDFA #84.354A) Award in an Amount Not to Exceed \$600,000* to KIPP LA Schools for the benefit of the schools listed in Table B Located in Los Angeles County, California (Action Item)
8. Resolution No. 14-14 – Approval of the Form of the Loan Agreement for the Revolving Loan Fund Program (Action Item)
9. Resolution 14-15 – Approval of the Revolving Loan Fund Program Recommendations and Amounts for the Schools listed in Table C (Action Item)

- 10. Public Comment
- 11. Adjournment

Items designated for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

* Amounts reflected in a resolution are estimates and an actual amount of the resolution as of the date of the meeting may decrease from the corresponding posted amount, or may be increased by no more than 10% over the corresponding posted amount.

FOR ADDITIONAL INFORMATION

California School Finance Authority
 304 South Broadway, Suite 550
 Los Angeles, CA 90013

The agenda is also available on the Authority’s web site: <http://www.treasurer.ca.gov/csfa/index.asp>

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TABLE A

Charter School Applicants Appealing Ineligibility for the Charter School Facility Grant Program:

No.	School	County
1.	ACE Charter School	Santa Clara County
2.	Marysville Charter Academy	Yuba County

TABLE B

Charter School Applicants to the Charter School Facilities Credit Enhancement Grant Program:

No.	School	County	Non-Profit Corporation
1.	KIPP Empower Academy	Los Angeles	KIPP LA Schools
2.	KIPP Sol Academy	Los Angeles	KIPP LA Schools
3.	KIPP Iluminar Academy	Los Angeles	KIPP LA Schools
4.	KIPP LA Prep	Los Angeles	KIPP LA Schools

TABLE C

Charter School Applicants to the Revolving Loan Fund Program:

No.	School	County	Loan Award
1.	ACE - Alum Rock	Santa Clara	\$250,000
2.	ACE - Franklin McKinley	Santa Clara	\$250,000
3.	Albert Einstein Academy for Letters, Arts, & Sciences - Odyssey	Los Angeles	\$250,000
4.	Albert Einstein Academy for Letters, Arts, & Sciences -Agua Dulce	Los Angeles	\$250,000
5.	Alpha Middle School 2	Santa Clara	\$250,000
6.	Clear Passage Educational Center	Los Angeles	\$250,000
7.	County Collaborative Charter School	San Diego	\$250,000
8.	Design Tech High School	San Mateo	\$250,000
9.	Downtown Charter Academy	Alameda	\$250,000
10.	East Bay Innovation Academy	Alameda	\$250,000
11.	Elevate Elementary	San Diego	\$250,000
12.	Empower Charter School	San Diego	\$250,000
13.	Foothill Leadership Academy	Tuolumne	\$250,000
14.	Kairos Public School Vacaville Academy	Solano	\$250,000
15.	Method Schools	Riverside	\$250,000
16.	Pathways Community School	Los Angeles	\$250,000
17.	PUC Community Charter Elementary School	Los Angeles	\$250,000
18.	PUC Inspire Charter Academy	Los Angeles	\$250,000
19.	Renew Virtual Academy-K12#1	San Joaquin	\$250,000
20.	Resolute Academy Charter School	Los Angeles	\$250,000
21.	Richmond Charter Elementary	Contra Costa	\$250,000
22.	Rising Sun Montessori School	El Dorado	\$100,000
23.	Rocketship 10	Santa Clara	\$250,000
24.	SCALE Leadership Academy	Los Angeles	\$250,000
25.	Sierra Academy of Expeditionary Learning	Nevada County	\$250,000
26.	Stream Charter School	Butte	\$250,000
27.	Summit Preparatory Charter School	Los Angeles	\$250,000
28.	Thrive Public School	San Diego	\$250,000
29.	WISH Charter Secondary	Los Angeles	\$250,000