

CALIFORNIA SCHOOL FINANCE AUTHORITY

300 South Spring Street, Suite 8500
Los Angeles, CA 90013
Telephone: (213) 620-4467
Fax: (213) 620-6309
Katrina Johantgen
Executive Director



MEMBERS:

John Chiang, Chair
State Treasurer

Tom Torlakson
Superintendent of Public Instruction

Michael Cohen
Director of Finance

AGENDA
CALIFORNIA SCHOOL FINANCE AUTHORITY
915 Capitol Mall, Conference Room 587
Sacramento, California 95814

Public Participation Call-In Number**
(877) 810-9415
Participant Code: 6535126

Friday, October 23, 2015
1:00 p.m.

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the September 9, 2015 Board Minutes (Action Item)
3. Executive Director's Report (Information Item)
 - Charter School Facility Grant Program
 - Charter School Revolving Loan Fund Program
 - Conduit Bond Program
 - Charter School Facilities Program
 - State Charter School Facilities Incentive Grants Program
 - Charter School Facilities Credit Enhancement Grant Program
 - Administration and Legislative Update
4. Resolution No. 15-28 – Approval of Interagency Agreement (CSFA 01-15) between the California School Finance Authority and the State Treasurer's Office in an amount not to exceed \$253,000, to Provide Services Related to the Authority's Programmatic and Administrative Functions (Action Item)
5. Presentation of New Market Tax Credits (Information Item)
6. Resolution No. 15-29 – Authorizing the Issuance of School Facility Revenue Bonds in an Amount Not to Exceed \$14,000,000 to Finance and Refinance the Acquisition, Construction, Expansion, Remodeling, Renovation, Improvement, Furnishing, and Equipping of Educational Facilities Located in San Diego County, California for HTH Learning (Action Item)
 - Purchaser: City National Bank
 - Trustee: The Bank of New York Mellon Trust Company, N.A.
 - Borrower: HTH Learning
 - Owners of Facilities: HTH Learning
 - User of Facilities/Lessee: High Tech High operating High Tech High North County and High Tech Elementary
7. Resolution No. 15-30 – Authorizing the Issuance of School Facility Revenue Bonds in an Amount Not to Exceed \$25,000,000 to Finance and Refinance the Acquisition, Construction, Expansion, Remodeling,

Renovation, Improvement, Furnishing, and Equipping of Educational Facilities Located in San Joaquin County, California for College for Ceratin, Inc. (Action Item)

- Underwriter: Stifel, Nicolaus & Company, Incorporated
- Trustee: MUFG Union Bank, N.A.
- Borrower: College for Certain, Inc.
- Owners of Facilities: College for Certain II, LLC
- User of Facilities/Lessee: Aspire Public Schools operating Aspire River Oaks Charter School and Aspire Benjamin Holt College Preparatory Academy

8. Resolution No. 15-31 – Authorizing the Issuance of School Facility Revenue Bonds in an Amount Not to Exceed \$25,000,000 to Finance and Refinance the Acquisition, Construction, Expansion, Remodeling, Renovation, Improvement, Furnishing, and Equipping of Educational Facilities Located in Santa Clara County, California for 149 N. White Road, LLC (Action Item)
 - Underwriter: Piper Jaffray & Co.
 - Trustee: Wilmington Trust, N.A.
 - Borrower: 149 N. White Road, LLC
 - Owners of Facilities: 149 N. White Road, LLC
 - User of Facilities/Lessee: Escuela Popular del Pueblo operating Escuela Popular/Center for Training and Careers and Escuela Popular Accelerated Family Learning Center
9. Resolution No. 15-32– Approval of the Revolving Loan Fund Program Recommendations and Amounts for the Schools listed in Table A (Action Item)
10. Resolution 15-33 – Adoption of Proposed Permanent Regulations for the Charter School Facility Grant Program and Authorizing the Permanent Rulemaking Process (Action Item)
11. Resolution 15-34 – Adoption of Proposed Permanent Regulations for the State Charter School Facilities Incentive Grants Program (CFDA 84.282D) and Authorizing the Permanent Rulemaking Process (Action Item)
12. Resolution No. 15-35 – Approval of Financial Soundness Determination for the Charter School Facilities Program for Final Apportionment for the Schools Listed in Table B attached (Action Item).
13. Public Comment
14. Adjournment

* Amounts reflected in a resolution are estimates and an actual amount of the resolution as of the date of the meeting may decrease from the corresponding posted amount, or may be increased by no more than 10% over the corresponding posted amount.

Items designated for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

FOR ADDITIONAL INFORMATION

Katrina Johantgen, Executive Director
California School Finance Authority
300 South Spring Street, Suite 8500
Los Angeles, CA 90013 (213) 620-4467

The agenda is also available on the Authority’s web site: <http://www.treasurer.ca.gov/csfa/index.asp>

** Interested members of the public may use this number to call in to listen to and/or comment on items before the California School Finance Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Board is not responsible for unforeseen technical difficulties that may occur. The Board is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

The California School Finance Authority (Authority) complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Nicolaus Seppi no later than five calendar days before the meeting at (916) 651-7710 and Telecommunication Device for the Deaf (TDD) at (916) 654-5610.

Table A – Revolving Loan Fund Program Recommendations

Charter School	CDS Code	County	Amount
Community Preparatory Academy	19-64733-0129874	Los Angeles	\$250,000
Inspire Charter Schools	19-75309-0129742	Los Angeles	\$250,000
Vista Oaks Charter School	07-61663-0130930	San Joaquin	\$250,000

Table B – CSFP Final Apportionment

Charter School	CDS Code	County	Amount
Monsenor Oscar Romero Charter Middle School	19-64733-0114959	Los Angeles	\$15,643,252
Roseland University Preparatory	49-70904-0101923	Sonoma	\$17,371,160