

**RESOLUTION NO. 16-25**

**RESOLUTION APPROVING AWARDS AND AUTHORIZING THE  
DISBURSEMENT OF FUNDS UNDER THE TWELFTH FUNDING ROUND OF THE  
STATE CHARTER SCHOOL FACILITIES INCENTIVE GRANTS PROGRAM**

**August 10, 2016**

**WHEREAS**, on behalf of the State of California, in 2004 and 2009 the California School Finance Authority (Authority) was awarded a \$49,250,000 and \$48,500,000 grant, respectively, through the United States Department of Education entitled the State Charter School Facilities Incentive Grants Program (Grant Program);

**WHEREAS**, on behalf of the State of California, in 2014 the Authority applied for and was awarded a third grant of approximately \$50,000,000 for the Grant Program to be awarded over five years;

**WHEREAS**, in the twelfth funding round, the Authority received 84 applications for funding and, pursuant to Program regulations, all applications were vetted for eligibility;

**WHEREAS**, all eligible applications for the twelfth funding round have been assigned preference points based on the percentage of low-income students served by the school, the degree of overcrowding for the school location, the non-profit status of the school, and being a first-time awardee;

**WHEREAS**, the Authority must determine the award of grant funds to the top ranking applications of approximately \$20 million (less permissible administrative costs) for the twelfth funding round as listed in Exhibit A; and

**WHEREAS**, applicants' award amounts may decrease or increase after board approval based on additional information or current cost information; and

**WHEREAS**, additional Program funds may become available in the event schools are unable to meet funding criteria or additional funds become available and applicants have been identified as alternates for Program funding.

**NOW, THEREFORE, BE IT RESOLVED** that

**Section 1.** The Authority approves the award of grant funds to the top ranking applications in line for a grant award, and authorizes the Executive Director to take the steps necessary to execute the grant agreements and disburse the grant funds. Award is contingent upon the applicant's ability to demonstrate that the applicant continues to maintain all Grant Program eligibility requirements including continued current eligible costs. The Authority also approves awards to alternate applications in ranked order in the event Grant Program funds become available.

**Section 2.** The Authority approves and authorizes the Executive Director to decrease or increase (increase by no more than 20%), assuming funds are available to make such increases, subgrantee award amounts between board approval and grant agreement execution, but not later than October 1, 2016.

**Section 3.** The Chair and the Executive Director of the Authority, and each of them, are hereby authorized and directed to take such steps as necessary to disburse grant funds to the awardees, including but not limited to executing the grant agreements.

**Section 4.** This resolution shall take effect immediately upon its approval.

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