

RESOLUTION NO. 16-32

**RESOLUTION OF THE CALIFORNIA SCHOOL FINANCE AUTHORITY
RELATING TO THE APPROVAL OF AN INTERAGENCY AGREEMENT WITH THE
STATE TREASURER'S OFFICE (CSFA01-16)**

WHEREAS, the California School Finance Authority (the "Authority") is authorized under Education Code 17180(f)(4) to enter into agreements or contracts necessary to carry out the powers of the Authority;

WHEREAS, the Authority has previously entered into annual interagency agreements with the State Treasurer's Office to receive services necessary for the operation of the Authority, including but not limited to accounting, personnel, budgeting, data processing, and business services;

WHEREAS, this fiscal year's proposed interagency agreement exceeds the Executive Director's contract delegation limit of \$250,000; and

WHEREAS, the State Treasurer's Office has the expertise and ability to advise and assist the Authority on matters pertaining to services necessary for the functionality of the Authority;

NOW, THEREFORE, BE IT RESOLVED that the Executive Director is hereby authorized to prepare, execute, and take whatever steps necessary to obtain all required approvals for an Interagency Agreement with the State Treasurer's Office in an amount not to exceed \$277,772 for the period of July 1, 2016 through June 30, 2017 for services described herein.

Date of Adoption: November 9, 2016