

CALIFORNIA SCHOOL FINANCE AUTHORITY

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Katrina Johantgen
Executive Director



CALIFORNIA SCHOOL FINANCE AUTHORITY
915 Capitol Mall, Conference Room 587
Sacramento, California 95814

Public Participation Call-In Number*
(877) 810-9415
Participant Code: 6535126

Wednesday, June 14, 2017
10:00 a.m.

MEMBERS:

John Chiang, Chair
State Treasurer

Tom Torlakson
Superintendent of Public Instruction

Michael Cohen
Director of Finance

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the May 9, 2017 Board Minutes (Action Item)
3. Executive Director's Report (Information Item)
 - Charter School Facility Grant Program
 - Charter School Revolving Loan Fund Program
 - Conduit Bond Program
 - Charter School Facilities Program
 - State Charter School Facilities Incentive Grants Program
 - Charter School Facilities Credit Enhancement Grant Program
 - Administration and Legislative Update
4. Resolution No. 17-17 Adoption of Proposed Regulations for the State Charter School Facilities Incentive Grants Program (CFDA#84.282D) and Authorizing the Regular Rulemaking Process (Action Item)
5. Resolution No. 17-18 – Approval of Revolving Loan Fund Program Recommendations and Amounts for the Schools listed in Attachment A (Action Item) **
6. Resolution No. 17-19 – Resolution Authorizing the Issuance of School Facility Revenue Bonds in an Amount Not to Exceed \$25,000,000 to Finance and/or Refinance the Acquisition, Construction, Expansion, Remodeling, Renovation, Improvement, Furnishing, and /or Equipping of Educational Facilities Located in Santa Clara County, California for Escuela Popular Del Pueblo (Action Item)
 - Underwriter: Piper Jaffray & Co.
 - Trustee: Wilmington Trust, N.A.
 - Borrower: 149 N. White Road, LLC
 - Owner of Facilities: 149 N. White Road, LLC
 - User of Facilities/Lessee: Escuela Popular/Center for Training and Careers, and Escuela Popular Accelerated Family Learning Center
7. Resolution No. 17-20 – Resolution Authorizing the Issuance of School Facility Revenue Bonds in an Amount Not to Exceed \$50,000,000 to Finance and/or Refinance the Acquisition, Construction,

Expansion, Remodeling, Renovation, Improvement, Furnishing, and /or Equipping of Educational Facilities Located in Los Angeles County, California for use by KIPP LA Schools (Action Item)

- Underwriter: Robert W. Baird & Co. Incorporated
- Trustee: Zions Bank, a division of ZB, National Association
- Borrower: KLARE Holdings
- Owners of Facilities: BH Soto, LLC, Curiosity RE, LLC, and SeLA, LLC
- User of Facilities/Lessee: KIPP LA Schools for the operation of KIPP Academy of Innovation, KIPP Comienza Community Prep, and KIPP Corazon Academy

8. Public Comment

9. Adjournment

Note: Amounts reflected in a resolution are estimates and an actual amount of the resolution as of the date of the meeting may decrease from the corresponding posted amount, or may be increased by no more than 10% over the corresponding posted amount.

Items designated for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

It is anticipated that the next CSFA meeting will be held on July 12, 2017. The following dates have been reserved for future 2017 Authority meetings:

July 12, 2017	August 9, 2017	September 13, 2017
October 11, 2017	November 8, 2017	December 13, 2017

FOR ADDITIONAL INFORMATION

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The agenda is also available on the Authority's web site: <http://www.treasurer.ca.gov/csfa/index.asp>

* Interested members of the public may use this number to call in to listen to and/or comment on items before the California School Finance Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Board is not responsible for unforeseen technical difficulties that may occur. The Board is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

** List of charter schools that may be considered for approval, as known to the Authority at the time of posting of this Agenda.

The California School Finance Authority (Authority) complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Nicolaus Seppi no later

than five calendar days before the meeting at (916) 651-7710 and Telecommunication Device for the Deaf (TDD) at (916) 654-5610.

ATTACHMENT A
Charter School Revolving Loan Program

#	Charter School Name	County	Requested Loan
1	SOUL Charter School	San Diego	\$ 250,000
2	Uplift California North	Monterey	\$ 250,000
3	Uplift California Santa Barbara	Santa Barbara	\$ 250,000
4	Uplift California South	Monterey	\$ 250,000
5	Aspire Richmond California College Preparatory Academy	Contra Costa	\$ 250,000
6	Aspire Richmond Technology Academy	Contra Costa	\$ 250,000
7	California STEAM Santa Barbara	Santa Barbara	\$ 250,000
8	Citrus Springs Charter	Orange	\$ 250,000
9	Empower Generations	Los Angeles	\$ 250,000
10	Epiphany Prep Charter School	San Diego	\$ 250,000
11	Lodestar	Alameda	\$ 250,000
12	Prepa Tec	Los Angeles	\$ 250,000
13	Redwood Coast Montessori	Humboldt	\$ 250,000
14	Uplift Monterey	Monterey	\$ 250,000
TOTAL:			\$3,500,000