

CALIFORNIA SCHOOL FINANCE AUTHORITY

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Katrina Johantgen
Executive Director



CALIFORNIA SCHOOL FINANCE AUTHORITY
915 Capitol Mall, Conference Room 587
Sacramento, California 95814

Public Participation Call-In Number*
(877) 810-9415
Participant Code: 6535126

Thursday, August 3, 2017
2:00 p.m.

MEMBERS:

John Chiang, Chair
State Treasurer

Tom Torlakson
Superintendent of Public Instruction

Michael Cohen
Director of Finance

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the June 14, 2017 Board Minutes (Action Item)
3. Executive Director's Report (Information Item)
 - Charter School Facility Grant Program
 - Charter School Revolving Loan Fund Program
 - Conduit Bond Program
 - Charter School Facilities Program
 - State Charter School Facilities Incentive Grants Program
 - Charter School Facilities Credit Enhancement Grant Program
 - Administration and Legislative Update
4. Resolution No. 17-21 – Authorizing the Issuance of Charter School Revenue Bonds in an Amount Not to Exceed \$55,000,000 to Finance and/or Refinance the Acquisition, Construction, Expansion, Remodeling, Renovation, Improvement, Furnishing and/or Equipping of Educational Facilities Located in San Mateo and Santa Clara Counties, California for use by Summit Public Schools at educational facilities sites including an administrative office (Action Item)
 - Underwriter: Stifel, Nicolaus & Company, Incorporated
 - Trustee: Wilmington Trust, National Association
 - Borrower: Community High School Foundation, Inc.
 - Owner of the Facilities: 895 Campus Drive, LLC; 824 San Aleso, LLC; EdFuture, LLC
 - User of Facilities/Lessee: Summit Public Schools, as operator of Summit Public School: Shasta; Summit Public School: Denali; Summit Public Schools Home Offices
5. Resolution No. 17-22 - Authorizing the Issuance of Charter School Revenue Bonds in an Amount Not to Exceed \$18,000,000 to Finance and/or Refinance the Acquisition, Construction, Expansion, Remodeling, Renovation, Improvement, Furnishing, and /or Equipping of Educational Facilities Located in Los Angeles County, California for use by Bright Star Schools (Action Item)
 - Underwriter: Stifel, Nicolaus & Company, Inc.
 - Trustee: Wilmington Trust, National Association
 - Borrower: Bright Star Education Group
 - Owner of Facilities: Bright Star Development Group – 9334 Lemona, LLC
 - User of Facilities/Lessee: Bright Star Schools for use by Valor Academy High School

6. Consideration of Appeal on Behalf of Alta Public Schools located in Los Angeles County Related to Ineligibility for the Charter School Facility Grant Program (Action Item).
7. Resolution No. 17-23 – Approval of State Charter School Facilities Incentive Grants Program Recommendations for the Schools listed in Attachment A (Action Item)**
8. Public Comment
9. Adjournment

Note: Amounts reflected in a resolution are estimates and an actual amount of the resolution as of the date of the meeting may decrease from the corresponding posted amount, or may be increased by no more than 10% over the corresponding posted amount.

Items designated for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

It is anticipated that the next CSFA meeting will be held on September 13, 2017. The following dates have been reserved for future 2017 Authority meetings:

September 13, 2017

October 11, 2017
December 13, 2017

November 8, 2017

FOR ADDITIONAL INFORMATION

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The agenda is also available on the Authority's web site: <http://www.treasurer.ca.gov/csfa/index.asp>

* Interested members of the public may use this number to call in to listen to and/or comment on items before the California School Finance Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Board is not responsible for unforeseen technical difficulties that may occur. The Board is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

** List of charter schools that may be considered for approval, as known to the Authority at the time of posting of this Agenda.

The California School Finance Authority (Authority) complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Nicolaus Seppi no later than five calendar days before the meeting at (916) 651-7710 and Telecommunication Device for the Deaf (TDD) at (916) 654-5610.

ATTACHMENT A
State Charter School Facilities Incentive Grants Program

#	Name of Charter School	CDS Code	Purpose of Funds
1	Academia Avance Charter	19-76968-0109926	Base Rent/Lease
2	Animo Ellen Ochoa Charter Middle	19-64733-0123992	Prop 39/District
3	Animo Jackie Robinson Charter High School	19-64733-0111583	Prop 39/District
4	Animo James B Taylor Charter Middle	19-64733-0124008	Base Rent/Lease
5	Animo Jefferson Charter Middle	19-64733-0122481	Base Rent/Lease
6	Aspire Alexander Twilight Secondary Academy	34-67447-0121467	Base Rent/Lease
7	Aspire Junior Collegiate Academy	19-64733-0114884	Base Rent/Lease
8	Aspire Langston Hughes Academy	39-68676-0118497	Base Rent/Lease
9	Aspire Lionel Wilson College Preparatory Academy	01-61259-0130666	Construction
10	Aspire Pacific Academy	19-64733-0122721	Base Rent/Lease
11	Aspire Richmond Technology Academy	07-61796-0132118	Construction
12	Aspire River Oaks Charter	39-68585-6118921	Construction
13	Aspire Rosa Parks Academy	39-68676-0108647	Construction
14	Aspire Summit Charter Academy	50-71043-0112292	Construction
15	Barack Obama Charter	19-76547-0118760	Prop 39/District
16	Bella Mente Montessori Academy	37-68452-0128223	Base Rent/Lease
17	California Montessori Project - Capitol Campus	34-67439-0111757	Prop 39/District
18	California Montessori Project-San Juan Campus	34-67447-0112169	Base Rent/Lease
19	Celerity Cardinal Charter	19-64733-0123984	Prop 39/District
20	Celerity Nascent Charter	19-64733-0108910	Prop 39/District
21	Celerity Octavia Charter	19-64733-0122655	Prop 39/District
22	Celerity Palmati Charter	19-64733-0123166	Prop 39/District
23	Century Academy for Excellence	19-64709-0112250	Base Rent/Lease
24	Citizens of the World 3	19-64733-0126193	Prop 39/District
25	Clemente Charter	19-64733-0129825	Prop 39/District
26	Community Preparatory Academy	19-64733-0129874	Prop 39/District
27	Community Roots Academy	30-66464-0123729	Base Rent/Lease
28	Crenshaw Arts-Technology Charter High	19-64733-0101659	Prop 39/District
29	Delta Bridges Charter	39-68627-0132050	Base Rent/Lease
30	Downtown College Preparatory Middle	43-69666-0129718	Construction
31	East Bay Innovation Academy	01-61259-0129932	Prop 39/District
32	Elevate Elementary	37-68338-0129395	Base Rent/Lease
33	Empower Charter	37-68338-0129387	Base Rent/Lease
34	Foothill Leadership Academy	55-10553-0129346	Base Rent/Lease
35	Gifted Academy of Mathematics and Entrepreneurial Studies	19-64733-0112334	Base Rent/Lease
36	Global Education Academy Middle	19-64733-0128116	Prop 39/District
37	Golden Oak Montessori of Hayward	01-61192-0119248	Purchase/Acquisition
38	Guidance Charter	19-64857-6119580	Prop 39/District
39	High Tech Elementary	37-68338-0131565	Base Rent/Lease

40	High Tech Elementary Explorer	37-68338-6117683	Base Rent/Lease
41	High Tech Middle	37-68338-0101204	Base Rent/Lease
42	Humphreys College Academy of Business, Law and Education	39-68627-0126755	Construction
43	ICEF Vista Elementary Academy	19-64733-0117937	Prop 39/District
44	iLEAD Lancaster Charter	19-64667-0125559	Base Rent/Lease
45	Ingenium Charter	19-64733-0121137	Prop 39/District
46	Ingenium Charter Middle	19-64733-0127985	Prop 39/District
47	Kid Street Learning Center Charter	49-70912-6116958	Purchase/Acquisition
48	King-Chavez Academy of Excellence	37-68338-6119598	Renovation
49	King-Chavez Arts Academy	37-68338-0109033	Renovation
50	King-Chavez Athletics Academy	37-68338-0109041	Renovation
51	King-Chavez Primary Academy	37-68338-6040190	Renovation
52	KIPP Academy of Opportunity	19-64733-0101444	Base Rent/Lease
53	KIPP Comienza Community Prep	19-64733-0121707	Prop 39/District
54	KIPP Excelencia Community Preparatory	41-69005-0132068	Prop 39/District
55	KIPP Ignite Academy	19-64733-0131771	Prop 39/District
56	KIPP Promesa Prep	19-64733-0131797	Prop 39/District
57	KIPP San Francisco Bay Academy	38-68478-0101352	Prop 39/District
58	KIPP San Jose Collegiate	43-69427-0116889	Construction
59	KIPP Vida Preparatory Academy	19-64733-0129460	Base Rent/Lease
60	Lashon Academy	19-64733-0128025	Prop 39/District
61	LaVerne Elementary Preparatory Academy	36-75044-0118059	Base Rent/Lease
62	Lennox Mathematics, Science and Technology Academy	19-64709-0100602	Purchase/Acquisition
63	Libertas College Preparatory Charter	19-64733-0131904	Prop 39/District
64	Los Angeles Academy of Arts and Enterprise	19-64733-0110304	Prop 39/District
65	Lou Dantzler Preparatory Charter Elementary	19-64733-0117945	Prop 39/District
66	Magnolia Science Academy 2	19-64733-0115212	Prop 39/District
67	Magnolia Science Academy 3	19-64733-0115030	Prop 39/District
68	Minarets Charter High	20-75606-0125021	Design
69	Multicultural Learning Center	19-64733-6119044	Base Rent/Lease
70	Nevada City School of the Arts	29-10298-0114330	Renovation
71	Novato Charter	21-65417-6113229	Construction
72	Oak Park Preparatory Academy	34-67439-0125591	Prop 39/District
73	Ocean Charter	19-64733-0102335	Prop 39/District
74	O'Farrell Charter School	37-68338-6061964	Prop 39/District
75	OnePurpose	38-76919-0132159	Prop 39/District
76	Para Los Niños Middle	19-64733-0117846	Base Rent/Lease
77	Public Policy Charter	19-64733-0131847	Base Rent/Lease
78	Public Safety Academy of San Bernardino	36-67876-0109850	Construction
79	PUC CALS Middle School and Early College High	19-64733-0133298	Base Rent/Lease

80	PUC Community Charter Elementary	19-64733-0129619	Base Rent/Lease
81	PUC Community Charter Middle and PUC Community Charter Early College High	19-64733-6116750	Base Rent/Lease
82	PUC Excel Charter Academy	19-64733-0112201	Base Rent/Lease
83	PUC Inspire Charter Academy	19-64733-0129593	Base Rent/Lease
84	PUC Lakeview Charter Academy	19-64733-0102442	Base Rent/Lease
85	PUC Lakeview Charter High	19-64733-0122606	Base Rent/Lease
86	PUC Milagro Charter	19-64733-0102426	Base Rent/Lease
87	PUC Nueva Esperanza Charter Academy	19-64733-0133280	Base Rent/Lease
88	PUC Santa Rosa Charter Academy	19-64733-0119974	Base Rent/Lease
89	PUC Triumph Charter Academy and PUC Triumph Charter High	19-64733-0133272	Base Rent/Lease
90	REALM Charter High	01-61143-0122697	Base Rent/Lease
91	REALM Charter Middle	01-61143-0122689	Prop 39/District
92	Redwood Coast Montessori	12-62679-0127266	Base Rent/Lease
93	River Montessori Elementary Charter	49-70847-0119750	Base Rent/Lease
94	Roseland Charter	49-70904-0101923	Purchase/Acquisition
95	Sacramento Charter High	34-67439-0102038	Prop 39/District
96	San Jacinto Valley Academy	33-67249-6114748	Construction
97	Santa Clarita Valley International	19-65136-0117234	Base Rent/Lease
98	St. HOPE Public School 7	34-67439-0101048	Prop 39/District
99	Stockton Collegiate International Elementary School	39-68676-0120725	Base Rent/Lease
100	Stockton Collegiate International Secondary	39-68676-0120733	Base Rent/Lease
101	Summit Leadership Academy-High Desert	36-75044-0107516	Renovation
102	Summit Preparatory Charter	19-64733-0131839	Prop 39/District
103	Summit Public School K2	07-10074-0129684	Base Rent/Lease
104	Summit Public School- Shasta	41-68924-0127548	Construction
105	Summit Public School- Tahoma	43-10439-0123794	Renovation
106	Sycamore Academy of Science and Cultural Arts	33-75176-0120204	Base Rent/Lease
107	Twin Rivers Charter	51-71464-0107318	Base Rent/Lease
108	University Preparatory Value High	19-64733-0132027	Base Rent/Lease
109	Vincent Academy	01-61259-0123711	Base Rent/Lease
110	Yuba City Charter	51-71464-5130125	Purchase/Acquisition
111	Yuba Environmental Science Charter Academy	58-10587-0117242	Renovation